

ELECTRA LTD.

ELECTRA LTD.

Registry Number: 520028911

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T087 (Public)
Sent via MAGNA: 21/10/2025 Israel Securities Authority: www.isa.gov.il Tel Aviv Stock
Exchange: www.tase.co.il Reference: 2025-01-078566

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Grant of options

Explanation: Briefly describe the nature of the change.

Previous report reference numbers: _____, _____, _____.

1. The Corporation's Securities After the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share	739037	100,000,000	Last Report: 81,329,500	48,138,660
			Current: 81,329,500	
Bond Series 4	7390149	131,757,756	Last Report: 65,879,036	65,879,036
			Current: 65,879,036	
Bond Series 5	7390222	580,697,429	Last Report: 580,697,429	580,697,429
			Current: 580,697,429	
Bond Series 6	7390263	726,196,748	Last Report: 726,196,748	726,196,748
			Current: 726,196,748	
ELECTRA LTD. Warrant 08/16	7390180	3,097,220	Last Report: 3,097,220	0
			Current: 3,256,240	
ELECTRA LTD. Others	1211671	492,560	Last Report: 492,560	0
			Current: 492,560	
ELECTRA LTD. Commercial Papers 1	1209121	200,000,000	Last Report: 200,000,000	200,000,000
			Current: 200,000,000	

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Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

On the date: 21/10/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Grant of options

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

- Name of registered holder affected by the change: 102 Equity Compensation Management
- Type of identification number: Israeli Companies Registrar Number
- Identification number: 515020428
- Nature of the change: Private allocation
- Date of change: 21/10/2025
- Executed via TASE clearing house: No
- Type and name of security affected: ELECTRA LTD. Warrant 08/16
- Security number on TASE: 7390180
- Holder's balance in the security in the last report: 3,097,220
- Holder's balance in the security after the change: 3,256,240
- Total quantity of securities increased/decreased: 159,020
- Is this a grant of rights to purchase shares: Yes
- Total consideration for the allocated securities: 0
- Security number on TASE of the share resulting from exercise: 739037
- Number of shares resulting from full exercise/conversion: 159,020
- Total additional consideration to be received from full exercise/conversion: 16,084,077.9 NIS
- Period during which the security can be exercised:
 - The first batch of warrants (the first 20% of the total warrants granted to the offeree) can be exercised from the vesting date specified in the private placement report until 15 months after the vesting date; for each of the remaining four batches, the warrants can be exercised from the relevant vesting date specified in the private placement report until three months after the relevant vesting date. Warrants not exercised by the end of the exercise period will expire and will not grant the offeree any right.
- From: 21/09/2026
- Until: 21/12/2030

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- The allocated securities will be registered for trading: No
- The allocation of these securities is pursuant to: Private placement report
- Published on: 16/10/2025
- Reference number: 2025-01-076357
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for the purpose of an ATM program
- ☐ Other. Explanation: _____

Explanations:

- 1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, made on the same day, should be summarized in one row. For this purpose – changes made through the TASE clearing house should be separated from changes made directly in the company's books.
- 3. The change – for a decrease, add the sign "-".
- 4. In all quantity fields, the quantity of securities should be entered, not NIS par value.

3. Main Register of Shareholders as of the Reporting Date:

No.	Name of Registered Shareholder	Type of Identification Number	Identification Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999: [Shareholder_Register_21102025_isa.pdf]

Attached is an updated file of the corporation's securities registers, including the option holders register and bond holders register: [Securities_Register_21102025_isa.pdf]

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Ronit Barzilai	Other

Deputy CEO and Legal Counsel |

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Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: ELECTRA

Address: 2 Jabotinsky St., Ramat Gan 5250501 Phone: 03-7535676, Fax: 03-7535677 Email: corpsecretary@electra.co.il Company website: www.electra.co.il

Previous names of the reporting entity: ELECTRA (Israel) LTD.

Name of electronic reporter: Aderet Shaul Position: External Legal Advisor Employer: Shibolet & Co., Attorneys and Notaries Address: 4 Berkowitz St., Tel Aviv 6423806 Phone: 03-7778410, Fax: 03-7778444 Email: s.adereth@shibolet.com