

# ELECTRA LTD

Company Number (Registrar): 520028911

To:

- Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))
- Tel Aviv Stock Exchange Ltd ([www.tase.co.il](http://www.tase.co.il))

Form Number: T136 (Public)

Submitted via MAGNA: 26/11/2025 Reference: 2025-01-093011

## Immediate Report on a Transaction with a Controlling Shareholder or Director Not Requiring a General Meeting Approval

Regulation 37A(5) of the Securities Regulations (Periodic and Immediate Reports), 2006

Reference numbers of previous reports on the subject:

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

1. This report is hereby submitted regarding the approval of a transaction in accordance with Regulation 1 of the Companies Regulations (Relief in Transactions with Interested Parties), 2000.
2. Date of transaction approval by the board of directors: 26/11/2025
3. Summary of the principal terms of the transaction and the main reasons of the board of directors and the audit committee for approving the transaction:

On November 26, 2025, the Audit Committee and the Board of Directors of the Company approved the purchase of various liability insurance policies, as part of a group purchase by the companies in the ELCO LTD group ("Elco"), including the approval of the Company's portion in the allocation of premium payments among the companies in the Elco group, in accordance with the provisions of Regulation 1(4) of the Companies Regulations (Relief in Transactions with Interested Parties), 2000. All is based on an analysis carried out by the group's insurance consultant, based, among other things, on the nature of the risk, the insurance market's outlook on such risk, the activity cycles and past data of the companies.

Both the Audit Committee and the Board of Directors found that the terms of the insurance policies offered to the Company do not differ materially from the terms offered to Elco and the other companies in the group, considering each company's relative share, which was determined, as mentioned, according to the recommendation of an independent and external consultant.

In addition, based on the letters from the insurance consultant - the Company's share in the allocation of premium payments among the Elco group companies is fair and reasonable, and even reduces the premium costs compared to a situation where the Company would purchase insurance separately from the group. Accordingly, the transactions are in the Company's best interest.

**4.** Main points of the Government Companies Authority's opinion and the main points of the decision of the Ministerial Committee on Privatization or the details of the alternative under which the exemption was granted:

*Explanation: To be completed if this is a material transaction of a public company controlled by the government.*

**5.** File attached: \_\_\_\_\_

**Details of the Authorized Signatories on behalf of the Corporation:**

#	Signatory Name	Position
1	Shay Amsalem	CFO
2	Ronit Barzilai	Other (Legal Counsel and VP)

*Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report filed according to these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority's website: [Click here](#)*

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**Securities of the corporation are registered for trading on the Tel Aviv Stock Exchange.**

**Short Name:** Electra

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**Address:**

- 2 Jabotinsky St., Ramat Gan 5250501
- **Phone:** 03-7535676
- **Fax:** 03-7535677

**Email:** [corpsecretary@electra.co.il](mailto:corpsecretary@electra.co.il)

**Company website:** [www.electra.co.il](http://www.electra.co.il)

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**Previous reported names of the entity:** Electra (Israel) Ltd.

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**Electronic reporter's name:** Ellenberg Sarah

- **Position:** Attorney/Legal Counsel
- **Employer Company Name:**

**Address:** 2 Jabotinsky St., Ramat Gan 5250501

- **Phone:** 03-7535692
- **Fax:** 03-7535688
- **Email:** [SariE@electra.co.il](mailto:SariE@electra.co.il)

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*Note: This is a translated document (original submission in Hebrew). No images were present in the original document.*