ELECTRA CONSUMER PRODUCTS (1970) LTD

Company Number (Registrar): 520039967

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd (www.tase.co.il)

Form Number: T081 (Public) **Filed on MAGNA:** 26/11/2025 **Reference:** 2025-01-092482

Immediate Report on Distribution of Cash Dividend for Securities

Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. We hereby report that on the date **26/11/2025** a resolution was passed to pay a dividend.
2. **Record date (ex-date):** *04/12/2025*
3. **Payment date:** *11/12/2025*

3. Payment Details:

[X] Dividend distributed by an Israeli resident company (see section 7A for composition of the dividend sources and tax rates)

[ ] Dividend distributed by a Real Estate Investment Fund (see section 7C for composition and tax rates)

Entitled Security Number	Security Name	Dividend per Security	Dividend Currency	Payment Currency	Representative Rate for Payment Date	Individual Tax (%)	Company Tax (%)
5010129	Ordinary Share	1.7245724	NIS	NIS	[Not Specified]	25	0

[ ] Dividend distributed by a foreign resident company (tax rates see section 7B)

> *The dividend amount must be specified to up to 7 decimals when the currency is NIS, and up to 5 decimals for other currencies.*

4. The total dividend amount to be paid is: 40,000,000 NIS

5. Corporation's retained earnings (as defined in Section 302 of the Companies Law, 1999) after this dividend: 60,541,000 NIS

6. Dividend approval procedure:

> By resolution of the Board of Directors, see Section 10 below.

Court approval for distribution under Section 303 of the Companies Law: No

The final dividend per share is subject to changes due to the possibility of exercising warrants and treasury share purchases.

The final amount per share can be updated up to 2 trading days before the record date.

---

7. The following tax withholding rates are provided for the TASE members to perform the withholding at source.

7A. Composition of Dividend Sources (Israeli resident company, excluding REIT)

Dividend Source	% of Dividend	Individuals	Companies	Foreign Residents
Income subject to corporate tax (1)	100	25%	0%	25%
Income derived from abroad (2)	0	25%	23%	25%
Income from Approved/Preferred Enterprises (3)	0	15%	15%	15%
Income from Irish Preferred Enterprise up to 2013 (4)	0	15%	15%	4%
Income from Irish Preferred Enterprise from 2014 (5)	0	20%	20%	4%
Preferred income	0	20%	0%	20%
Income from Approved Agricultural/Tourism Enterprise (6)	0	20%	20%	20%
Income from Approved/Preferred Enterprise—Waiver (7)	0	15%	0%	15%
Distribution classified as capital gain	0	25%	23%	0%
Distribution by Participating Unit ("yehud shetut," "yeh"sh")	0	0%	0%	0%
Other	0	0%	0%	0%

Explanation:

1. Income subject to corporate tax: profit distribution or dividends originating from income produced or accrued in Israel, received directly or indirectly from another corporation subject to corporate tax.
2. Income derived from abroad: income produced or accrued abroad and not taxed in Israel.
3. Including income from a preferred tourism plant where the year of choice/operation is up to 2013.
4. Irish preferred enterprise, year of choice up to 2013.
5. Irish preferred enterprise, year of choice from 2014 onwards.
6. Including income from tourism or agricultural preferred plants, as above, from 2014 onwards.
7. Approved/preferred enterprise that submitted a waiver notice by 30.6.2015, after corporate tax has been deducted.

7B. Dividend Distributed by a Foreign Resident Company

	Individuals	Companies	Foreign Residents
Foreign Resident Co.	25%	23%	0%

7C. Dividend Distributed by a Real Estate Investment Fund

Income Type	% of Dividend	Individuals (1)	Companies	Foreign Resident Companies	Exempt mutual fund	Pension fund (2)
From real estate appreciation, capital gain, depreciation (3)	[not given]	25%	23%	23%	0%	0%
Other taxable income (e.g.: rent)	[not given]	47%	23%	23%	23%	0%
From income-generating real estate for rental housing	[not given]	20%	20%	20%	0%	0%
Income taxed by the fund (4)	[not given]	25%	0%	25%	0%	0%
Extraordinary income	[not given]	70%	70%	70%	60%	70%
Other	[not given]	[not given]	[not given]	[not given]	[not given]	[not given]
Weighted withholding tax rate (%)	100%	[not given]	[not given]	[not given]	[not given]	[not given]

(1): Individuals includes taxable mutual funds and foreign resident individuals.

(2): Pension funds as defined under the Income Tax Ordinance and pension or provident funds resident in a treaty state.

(3): Real estate appreciation or capital gain, except from sale of real estate held shortly, as well as depreciation expenses.

(4): Distribution from income taxed at the fund under Section 64A4(e).

---

8. Number of dormant securities of the corporation not entitled to a dividend and for which a waiver letter for dividend payment is required: 1,961,488

9. Effect of Dividend Distribution on Convertible Securities:

- ☐ The company has no convertible securities
- ☐ The dividend distribution has no effect on the convertible securities
- ☑ The effect of the dividend distribution on convertible securities is as follows:

Security Name	Security Number	Notes
Electra C Employees	1210566	If the company distributes a dividend (in cash or in kind) to all its shareholders and the record date for the right to receive this dividend occurs after the allocation date of the warrants but before their exercise date, the exercise price of each warrant will be reduced by the gross dividend per share distributed by the company, provided that the exercise price of a warrant will not be lower than the nominal value of the company's share.

---

10. Recommendations and Resolutions of the Directors Regarding the Dividend Distribution per Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970:

The following are details regarding the review conducted by the Company's Board of Directors when deciding on the aforementioned dividend distribution ("the Distribution"):

1. At the Board meeting on 26 November 2025, the Company's Board approved reviewed consolidated financial statements as of 30 September 2025, published simultaneously with this report.
2. The Board examined the company's compliance with the profit test and the insolvency test as provided in Section 302(a) of the Companies Law, 1999 ("the Distribution Tests"), based on the financial statements as of 30 September 2025, and following this review confirmed that the company complies with such tests. This means that the distribution is made out of profits (as defined in Section 302(b) of the Companies Law) and there is no reasonable concern that the distribution would prevent the company from meeting its current and expected liabilities when they fall due, and that the company is complying with the conditions set forth in the deed of trust for the company's bonds (series 1').
3. On meeting the profit test, the Board approved the distribution based on retained earnings (as defined in Section 302(b) of the Companies Law), as per the consolidated quarterly financial statements as of 30 September 2025—which total NIS 100,541,000.
4. On meeting the insolvency test, the Board considered: the scope of the distribution, the company's financial position including its projected cash flow up to 30 September 2027, as well as, among others, the company's investment plans including expected certain expenditures and the forecast of sources of income to meet such expenditures, including available credit frameworks. It is emphasized that the Board's review relied on forward-looking information, which might not materialize, or may develop differently than expected.
5. According to the Board, the distribution will benefit the shareholders, and in light of the company's financial situation, it will not adversely affect the company's financial condition, including its capital structure, leverage, compliance with financial covenants or its liquidity, operations in current form, or investment plans.

Authorized Signatories on Behalf of the Corporation:

#	Signatory Name	Position
1	Daniel Zalkind	Chairman of the Board
2	Tzvika Schwimmer	Chief Executive Officer

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports, 1970), a report submitted under these regulations must be signed by those authorized to sign for the corporation. ISA staff position may be found on the Authority's website: Click here .

Additional Information

Abbreviated Name: Electra Consumer

Address: Yosef Sapir 1, Rishon Lezion 7570460 Tel: 03-9530920 Fax: 03-9612664

Email: corpsecretary@ecp.co.il **Website:** www.electra-consumer.co.il

Previous Reported Entity Names: Elco Properties Ltd., Electra Consumer Products Ltd., Electra Industries 1970 Ltd.

Electronic Reporter Name: Merav Kainan Wagner

Position: External Legal Counsel **Employer:** Goldfarb Seligman & Co., Attorneys-at-Law **Address:** Yigal Alon 98, Tel Aviv 6789141 Tel: 03-6089816 Fax: 03-6089908 **Email:** merav.kainan-wagner@goldfarb.com

---

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form Structure Update Date: 21/10/2025