

POLARIS LTD.

(Company Registration No.: 198404341D)

(Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Polaris Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), by way of poll via proxy voting, all the resolutions as set out in the Notice of the Extraordinary General Meeting (“**EGM**”) dated 6 May 2020, were duly passed by the shareholders at the EGM of the Company held by way of electronic means on 28 May 2020.

RESULTS

The results of the poll on each of the resolutions put to vote at the EGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: To approve the Proposed Diversification - Apparel and Footwear Business	15,272,343,559	15,272,343,259	100	300	0
Ordinary Resolution 2: To approve the Proposed Diversification - Preloved Luxury Goods Business	15,272,343,559	15,272,343,259	100	300	0

ABSTAINED PARTIES

No parties were required to abstain from the voting.

SCRUTINEER

Completed Corporate Services Pte. Ltd. was the appointed scrutineer for the EGM.

By Order of the Board

Polaris Ltd.

Soennerstedt Carl Johan Pontus
Executive Director & CEO
28 May 2020

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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