POLARIS LTD.
(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2025

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the notice of the annual general meeting (the "**Notice**") of the Company dated 14 April 2025.*

The Board of Directors (the "**Board**" or "**Directors**") of Polaris Ltd. (the "**Company**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), on a poll vote, all the resolutions relating to the matters set out in the Notice of Annual General Meeting (the "**AGM**") dated 14 April 2025 have been duly approved and passed by the shareholders at the AGM of the Company held earlier today.

(A) POLL RESULTS

The results of the poll are set out below:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of the total number of votes for and against the resolution (%)	Number of shares	As a percentage of the total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Ordinary Resolution 1: Adoption of the Audited Financial Statements for the financial year ended 31 December 2024, together with the Directors' Statement and Auditors' Report	10,865,194,626	10,865,194,626	100.00	0	0.00
Ordinary Resolution 2: Re-election of Mr Soennerstedt Carl Johan Pontus as a Director of the Company	10,865,194,626	10,865,194,626	100.00	0	0.00
Ordinary Resolution 3: Re-appointment of Messrs Moore Stephens LLP as Auditor of the Company and to authorise the Directors to fix their remuneration	10,865,194,626	10,865,194,626	100.00	0	0.00

SPECIAL BUSINESS					
Ordinary Resolution 4: Approval of the payment of Directors' fees of up to S$130,000 for the financial year ending 31 December 2025, to be paid quarterly in arrears	10,865,194,626	10,865,193,826	100.00	800	0.00
Ordinary Resolution 5: Authority for Directors to allot and issue shares and convertible securities	10,865,193,826	10,865,193,626	100.00	200	0.00

(B) IN RELATION TO ORDINARY RESOLUTION 2

Mr Soennerstedt Carl Johan Pontus, having been re-elected as a Director of the Company at the AGM, will remain as a Non-Executive Non-Independent Director, as well as a member of the Audit and Risk Management Committee and the Remuneration Committee.

(C) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

No parties were required to abstain from voting on any resolution tabled at the AGM.

(D) NAME OF FIRM AND/OR PERSON APPOINTED AS SCRUTINEER

All Solutions Consulting Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board
Polaris Ltd.

Sugiono Wiyono Sugialam
Executive Director
29 April 2025

This document has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Jerry Chua (Telephone Number +65 6241 6626), Registered Professional, Evolve Capital Advisory Private Limited, 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.