ASIATIC GROUP (HOLDINGS) LIMITED
(Company Registration Number 200209290R)
(Incorporated in the Republic of Singapore)

ISSUANCE OF LETTER OF DEMAND BY THE COMPANY'S INDIRECT SUBSIDIARY

The board of directors (the "**Board**") of Asiatic Group (Holdings) Limited (the "**Company**") refers to its announcements dated 13 August 2025 and 21 August 2025 ("**Announcements**").

Save as expressly stated or the context otherwise requires, capitalized terms shall have the meanings ascribed to them in the Announcements.

On 13 August 2025, Colben Energy Holding (PPSEZ) Limited ("**CEH**"), an indirect subsidiary of the Company, issued a letter of demand to Colben Energy Cambodia (PPSEZ) Limited ("**CEZ**") demanding repayment of the Loan Amount, amounting to USD8,136,000 (excluding any further accrued interest, penalties, or costs), by 20 August 2025.

On 21 August 2025, CEH issued a letter of demand to RGPPSEZ demanding that RGPPSEZ transfer to CEH its shares in CEZ pursuant to Loan Agreement 1 and Loan Agreement 2 (collectively, the "**Documents**"), and an undertaking given by RGPPSEZ dated 6 October 2008, where RGPPSEZ had pledged its shares in CEZ as collateral for the Loan Amount.

On 4 September 2025 and 5 September 2025, RGPPSEZ's and CEZ's solicitors respectively have asked CEH for more time to respond to the respective letters of demand and CEZ's solicitors have also requested for copies of the Documents. CEH is currently taking legal advice on the appropriate course of action.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and is not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

By Order of the Board

Chia Soon Hin William
Independent Chairman

5 September 2025

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.
