KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)
Registered Office Address: 11 Sixth Lok Yang Road, Singapore 628109 (Singapore)
Level 12 225 George Street Sydney NSW 2000, Australia (Australia)

UPDATE ON THE APPLICATION FOR EXTENSION OF TIME TO HOLD KOON HOLDINGS LIMITED'S ("COMPANY") ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 ("FY 2020") AND TO FILE THE COMPANY'S ANNUAL RETURN

The Board of Directors (the "**Board**") of the Company refers to the Company's announcement dated 19 March 2021 ("**Previous Announcement**").

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcement.

The Board wishes to announce that ACRA has granted the Company a 2 months extension of time to hold its AGM by 29 June 2021 and to file its annual return by 30 July 2021 (the "**Approved Extensions**"). ACRA has also informed the Company that if it is unable to comply with the timelines under the Approved Extensions, the Company may write in for a further extension of time. However, the request for a further extension of time is subject to approval from ACRA.

An application has been made to ACRA for the change of auditors and the Company is now awaiting for ACRA approval before it may convene an extraordinary general meeting to seek shareholders' approval for the appointment of the New Auditors. The Company will provide further updates as and when there are further developments.

Shareholders and holders of the Company's securities are advised to read this announcement and any further announcements by the Company carefully. Shareholders and holders of the Company's securities should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
Oh Koon Sun
Acting Managing Director

31 March 2021