

---

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of October 2013  
Commission File Number: 001-35284

**Ellomay Capital Ltd.**

(Translation of registrant's name into English)

9 Rothschild Blvd., Tel Aviv 6688112, Israel  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒      Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐      No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_

---

On October 24, 2013, Ellomay Capital Ltd. uploaded an investor presentation to its website. A copy of the investor presentation is attached hereto as Exhibit 99.1.

### Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Ellomay Capital Ltd.

By: /s/ Ran Fridrich

Ran Fridrich

Chief Executive Officer and Director

Dated: October 24, 2013



# Disclaimer

## General:

✔ The information contained in this presentation is subject to, and must be read in conjunction with, all other publicly available information, including our Annual Report on Form 20-F for the year ended December 31, 2012 and the Semi-Annual Report as at June 30, 2013, and other filings that we make from time to time with the SEC. Any person at any time acquiring securities must do so only on the basis of such person's own judgment as to the merits or the suitability of the securities for its purpose and only based on such information as is contained in such public filings, after having taken all such professional or other advice as it considers necessary or appropriate in the circumstances and not in reliance on the information contained in the presentation. In making this presentation available, we give no advice and make no recommendation to buy, sell or otherwise deal in our shares or in any other securities or investments whatsoever. We do not warrant that the information is either complete or accurate, nor will we bear any liability for any damage or losses that may result from any use of the information.

✔ Neither this presentation nor any of the information contained herein constitute an offer to sell or the solicitation of an offer to buy any securities. No offering of securities shall be made in the United States except pursuant to registration under the U.S. Securities Act of 1933, as amended, or an exemption therefrom. No offering of securities shall be made in Israel except pursuant to an effective prospectus under the Israeli Securities Law, 1968 or an exemption from the prospectus requirements under such law.

✔ Historical facts and past operating results are not intended to mean that future performances or results for any period will necessarily match or exceed those of any prior year.

✔ This presentation and the information contained herein are the sole property of the company and cannot be published, circulated or otherwise used in any way without our express prior written consent.

## Information Relating to Forward-Looking Statements:

✔ This presentation contains forward-looking statements that involve substantial risks and uncertainties. All statements, other than statements of historical facts, included in this presentation regarding our plans and the objectives of management are forward-looking statements. The use of certain words, including the words "estimate," "project," "intend," "expect," "believe" and similar expressions are intended to identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and the Israeli Securities Law, 1968. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. Various important factors could cause actual results or events to differ materially from those that may be expressed or implied by our forward-looking statements. These risks and uncertainties associated with our business are described in greater detail in the filings we make from time to time with SEC, including our Annual Report on Form 20-F. The forward-looking statements are made as of this date and we do not undertake any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

- ❏ Ellomay operates in the energy and infrastructure sectors, including renewable and clean energy, and exploits attractive yield to risk ratios.

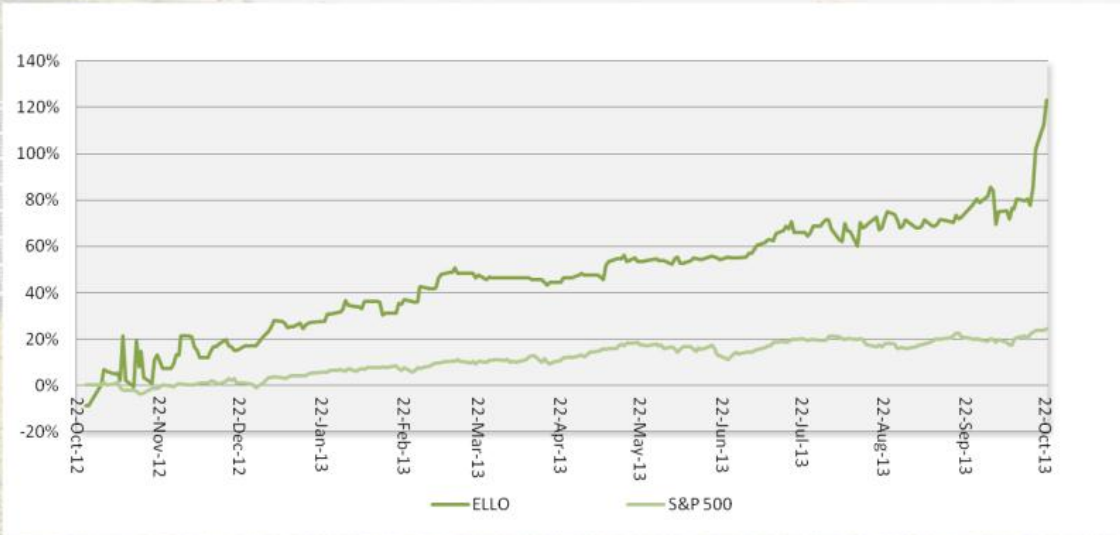
- ❏ Ellomay is controlled by Mr. Shlomo Nehama, Mr. Hemi Raphael and Mr. Ran Fridrich.



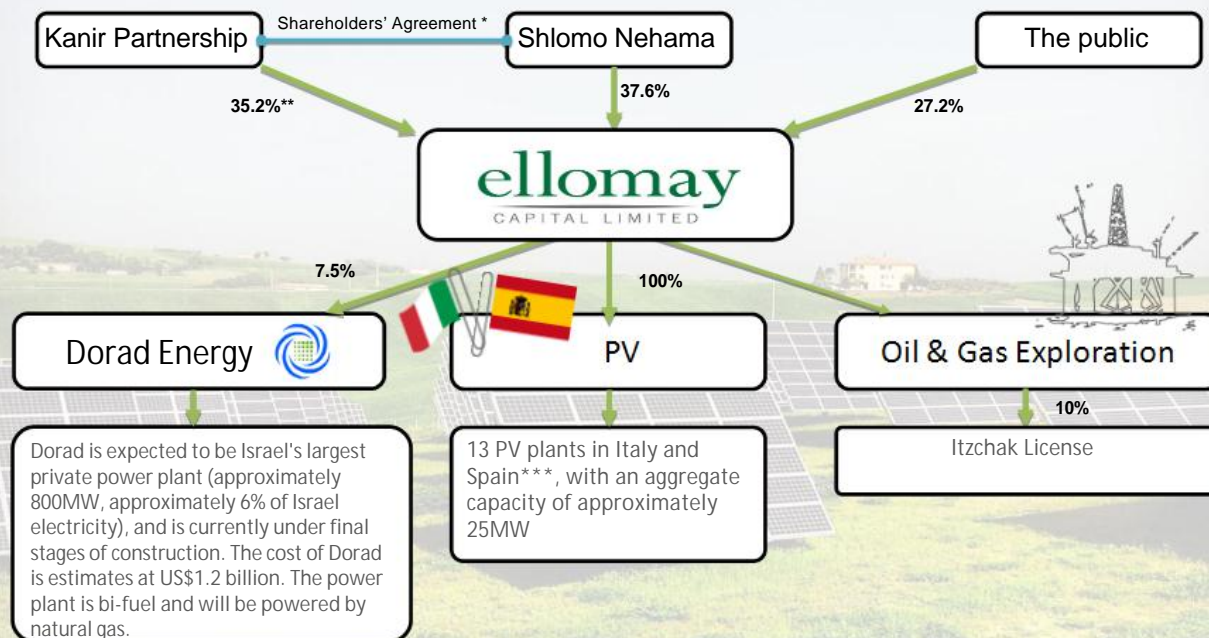
**ellomay**  
CAPITAL LIMITED

# Ellomay's Growing Market Cap

- Ellomay is an Israeli based company whose shares are listed on the NYSE MKT ("ELLO").
- Ellomay's equity as of June 30, 2013 is approximately US\$ 96.4 million.
- Ellomay's market cap, as of October 2013, is approximately US\$ 112 million (US\$ 10.5 per share).



# Ellomay's Structure and Activities



\* Mr. Shlomo Nehama owns the shares of Ellomay directly and indirectly. A shareholders agreement was signed between Kanir partnership and the company controlled by Shlomo Nehama.

\*\* Kanir partnership is controlled by Mr. Ran Fridrich and Mr. Hemi Raphael. The holdings of Kanir Partnership includes 1.1% and 4.3% held by Ran Fridrich and Hemi Raphael respectively, as well as 3.8% held by the Mor brothers directly and indirectly (through Bonstar).

\*\*\* Ellomay owns 85% of the Spanish PV plant (with the aggregate capacity of 2.3MW).

# The Photovoltaic Market in a Nutshell

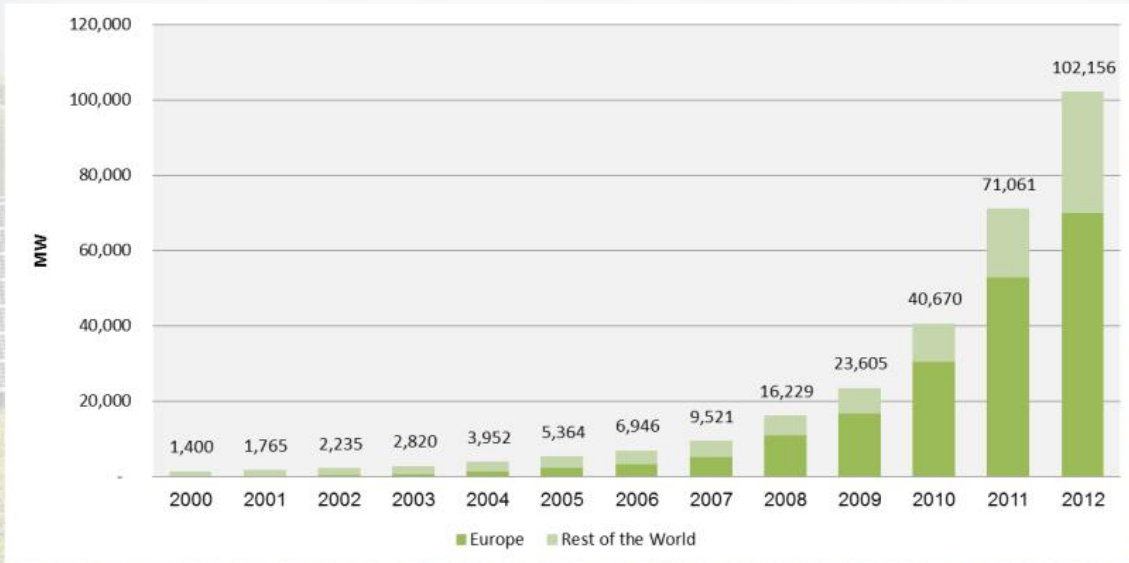
- Photovoltaic systems perform a direct conversion of solar power into electricity (unlike thermo-solar systems, in which the solar energy heats fluid into steam that activates a turbine that generate electricity).
- The solar resource is unlimited and free (the sun).
- The technology has been in use for decades, it is considered efficient and extremely stable, and does not require significant maintenance throughout the lifetime of the system.
- In order to promote the implementation of green energy facilities, different countries choose different methods to incentivize the industry: tax benefits, feed in tariff (FIT), grants, subsidized loans, etc.

## Italian PV Market

- The Italian government adopted the European most common incentive scheme in Europe - Feed In Tariff (FIT). The energy authority in Italy (GSE) pays in a long-term nominal rate per every kilo-watt hour that is produced by a PV plant. The rate varies based on the connection date and on the size of the plant. This payment is in addition to the selling price of electricity, which has a minimum guaranteed rate (depends on the amount of electricity produced in each Italian plant).
- The FIT is guaranteed for 20 years, starting at the connection date.

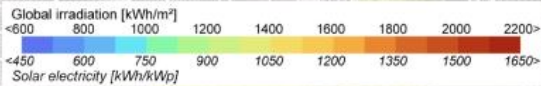
# The Global PV Market

The cumulative global PV capacity at the end of 2012 was 102 GWp, out of which 70 GWp are in Europe and 17 GWp are in Italy alone.



# Why Italy?

- Italy has high levels of radiance in European terms (1200-1600 kWh/kWp)



# Italian PV Portfolio

Project name	Size (kWp)	Status	Technology	Region	FIT
Del Bianco	734	Connected	Fix	Marche	2010
Costantini	734	Connected	Fix	Marche	2010
Giacchè	730	Connected	Trackers	Marche	2010
Massaccesi	749	Connected	Trackers	Marche	2010
Troia 8	996	Connected	Fix	Puglia	2010
Troia 9	996	Connected	Fix	Puglia	2010
Galatina	999	Connected	Fix	Puglia	2010
Pedale	2,994	Connected	Trackers	Puglia	5/2011
D'angella	931	Connected	Fix	Puglia	6/2011
Acquafresca	948	Connected	Fix	Puglia	6/2011
Soleco	5,924	Connected	Fix	Veneto	8/2011
Tecnoenegy	5,900	Connected	Fix	Veneto	8/2011

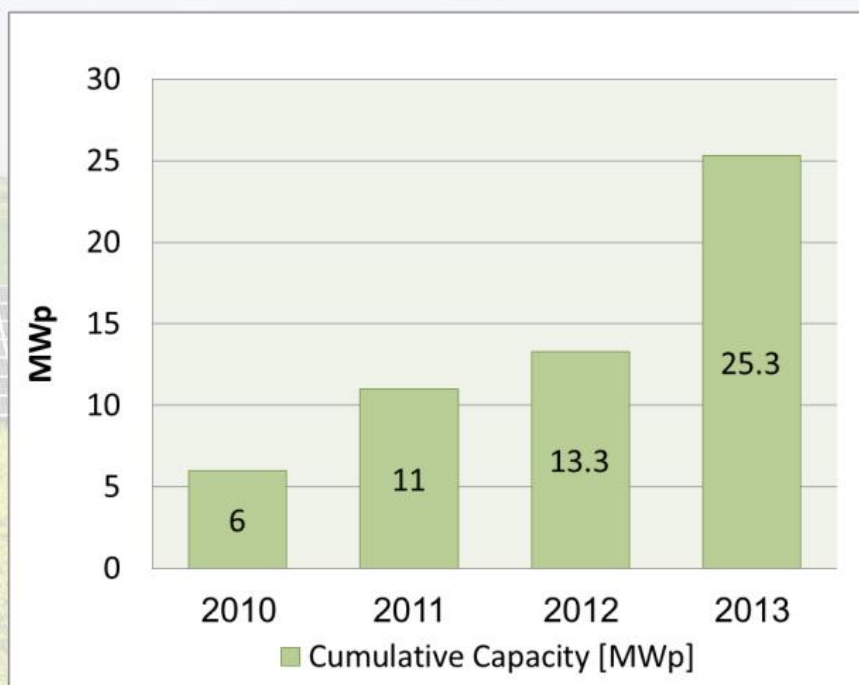
# PV Plant in Spain - 2.276 MW\*

Project name	Rinconada II
Location	Alcolea (Cordoba, Spain)
Size (kWp)	2,275
25 years FIT	July 2010
Technology	Fix
Status	Connected



\* Ellomay owns 85% of the plant.

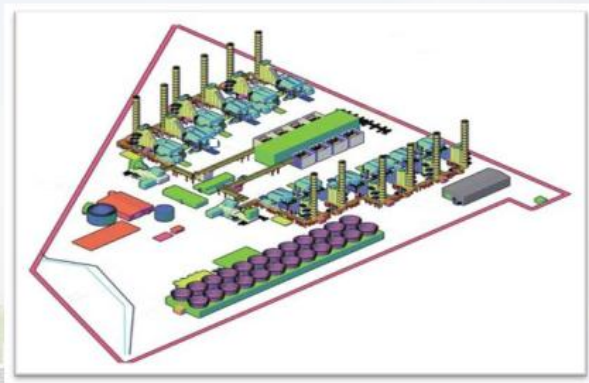
# Growing Capacity of Ellomay's PV Portfolio



# Dorad Energy

- 🍌 Ellomay holds indirectly **7.5%** interest in Dorad, and an option to purchase additional interest of approximately **1.9%**.
- 🍌 Dorad is expected to be the largest private power stations in Israel, with installed capacity of approximately **800 MW**. The station is bi-fuel and will be powered by natural gas.
- 🍌 The cost of the project is estimated at approximately **US\$ 1.2 billion**. The project has secured one of the largest project finance facilities in Israel of over **US\$ 1 billion**. The financing facility was led by Israel's largest banks and institutional investors.

**ellomay**  
CAPITAL LIMITED



# Dorad Energy

- Electricity will be sold directly to end-users and to the national distribution network at competitive rates.
- The station, that was declared a national infrastructure project by the Israeli Prime Minister, is currently under final stages of construction and is scheduled to commence operation at the end of 2013.
- Ellomay has invested approximately NIS 81 million (i.e. approximately US\$ 24.7 million) in the project as of June 30, 2013.



# Consolidated Statements of Financial Position

(US\$ in thousands)

	December 31 2012	June 30 2013
Cash and cash equivalent	33,292	1,632
Short-term deposits	5,290	5,306
Short-term restricted cash	8,085	7,836
Long-term restricted cash	3,253	5,088
Trade receivables	95	412
Income receivables	492	3,863
Other receivables and prepaid expenses	3,944	4,284
Other assets	746	992
Property, plant and equipment	53,860	91,553
Investment in Dorad	19,683	24,669
<b>Total assets</b>	<b>128,740</b>	<b>145,635</b>
Loans and borrowings	7,044	830
Finance lease obligations and Long-term bank loans	18,578	35,584
Trade payable	1,926	1,685
Accrued expenses and other payables	14,251	8,261
Long-term payables	3,827	2,826
<b>Total liabilities</b>	<b>45,626</b>	<b>49,186</b>
<b>Total equity</b>	<b>83,114</b>	<b>96,449</b>

# Consolidated Interim Statements of Comprehensive Income (loss) (US\$ in thousands)

	For the six months ended June 30 2012	For the year ended December 31 2012	For the six months ended June 30 2013
Revenues	4,382	8,890	4,840
Operating expenses	(1,045)	(1,954)	(882)
Depreciation expenses	(1,292)	(2,717)	(1,422)
Gross profit	2,045	4,219	2,536
General and administrative expenses	(1,377)	(3,110)	(1,294)
Gain on bargain purchase	160	(394)	* 10,237
Operating profit	828	715	11,479
Financing income	780	549	126
Financial income (expenses) in connection with derivatives, net	(1,427)	(2,010)	3,827
Financing expenses	(546)	(2,166)	(1,587)
Financing income (expenses), net	(1,193)	(3,627)	2,366
Company's share of losses of investees	(145)	(232)	(233)
Profit (loss) before taxes on income	(510)	(3,144)	13,612
Taxes on income	(171)	1,011	(777)
Net income (loss) for the period	(681)	(2,133)	12,835
Non-controlling interests	-	(23)	44
Foreign currency translation differences from foreign operations	(1,369)	1,620	500
Total comprehensive income (loss) for the periods	(2,050)	(513)	13,335

\*Due to negative goodwill

# Financial Ratios

	June 30 2012	December 31 2012	June 30 2013
Debt to Assets Ratio*	0.622	0.645	0.662
Working Capital (US\$ thousands)**	28,300	27,977	12,557
Current Ratio***	1.95	2.2	2.16

\* Debt to Assets Ratio is calculated by dividing the Total Liabilities by the Total Assets

\*\* Working Capital is calculated as Current Assets minus Current Liabilities

\*\*\* Current Ratio is calculated by dividing the Current Assets by the Current Liabilities.



The background of the slide is a photograph of a solar farm. Rows of solar panels are installed in a green field, with some panels in the foreground and others receding into the distance. The sky is overcast and grey.

# ellomay

CAPITAL LIMITED

## Thank you