**APPENDIX DATED 14 OCTOBER 2025**

**THIS APPENDIX IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.**

**IF YOU ARE IN DOUBT ABOUT THE CONTENTS OF THIS APPENDIX OR ANY ACTION THAT YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER(S) IMMEDIATELY.**

*Unless otherwise defined, capitalised terms appearing on the cover of this Appendix bear the same meanings ascribed to them in the section entitled "Definitions" of this Appendix.*

If you have sold or transferred all your Shares in the capital of CFM Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") held through The Central Depository (Pte) Limited ("**CDP**"), you need not forward this Appendix with the Notice of Annual General Meeting ("**AGM**") and the attached Proxy Form to the purchaser or transferee as arrangements will be made by CDP for a separate Appendix with the Notice of AGM and the attached Proxy Form to be sent to the purchaser or transferee. If you have sold or transferred all your Shares represented by physical share certificate(s), you should at once hand this Appendix with the Notice of AGM and the attached Proxy Form immediately to the purchaser or transferee or to the bank, stockbroker or agent through whom you effected the sale or transfer, for onward transmission to the purchaser or transferee.

This Appendix is circulated to the shareholders of the Company ("**Shareholders**") together with the Company's annual report for the financial year ended 30 June 2025. Its purpose is to provide Shareholders with information relating to the Proposed Appointment of PKF to be tabled at the AGM to be held at 293 Lor 6 Toa Payoh, SAFRA Toa Payoh, Reef Room, Level 3, Singapore 319387 on 29 October 2025 at 10:00 a.m.

This Appendix has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this Appendix, including the correctness of any of the statements or opinions made or reports contained in this Appendix.

The contact person for the Sponsor is Ms. Lin Huiying, Head of Continuing Sponsorship, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone: +65 6950 2188.

**CFM HOLDINGS LIMITED**
(Company Registration No. 200003708R)
(Incorporated in the Republic of Singapore)

**APPENDIX TO SHAREHOLDERS IN RELATION TO**

**THE PROPOSED APPOINTMENT OF MESSERS. PKF-CAP LLP AS AUDITORS OF THE COMPANY, IN PLACE OF THE RETIRING AUDITORS MESSERS. BAKER TILLY TFW LLP**

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## DEFINITIONS

In this Appendix, except where the context otherwise requires, the following definitions shall apply throughout:

| | | |
|---|---|---|
| **"2025 AGM"** | : | the annual general meeting of the Company for FY2025 |
| **"ACRA"** | : | Accounting and Corporate Regulatory Authority of Singapore |
| **"AGM"** | : | the annual general meeting of the Company |
| **"Annual Report"** | : | the annual report of the Company for FY2025 |
| **"Appendix"** | : | this appendix to the Annual Report dated 14 October 2025 issued by the Company to the Shareholders in relation to the Proposed Appointment of PKF |
| **"Audit Committee" or "AC"** | : | the audit committee of the Company currently comprising of Ms. Lin Sijia, Mr. Lim Chi Yuin, Clarence and Dr. Raj Kamal s/o Abdul Rasheed |
| **"Baker Tilly"** | : | Messrs. Baker Tilly TFW LLP |
| **"Board"** | : | the board of Directors of the Company, from time to time |
| **"Catalist"** | : | the Catalist board, a sponsor-supervised board of the SGX-ST |
| **"Catalist Rules"** | : | the SGX-ST Listing Manual Section B: Rules of Catalist, as amended, supplemented or modified from time to time |
| **"CDP" or "Depository"** | : | the Central Depository (Pte) Limited |
| **"Constitution"** | : | the constitution of the Company, as amended, supplemented or modified from time to time |
| **"Companies Act"** | : | the Companies Act 1967 of Singapore, as amended, supplemented or modified from time to time |
| **"Company"** | : | CFM Holdings Limited |
| **"CPF"** | : | the Central Provident Fund |
| **"Directors"** | : | the directors of the Company, from time to time |
| **"FY2025"** | : | the financial year ending 30 June 2025 |
| **"FY2026"** | : | The financial year ending 30 June 2026 |
| **"Group"** | : | the Company and its subsidiaries |

| | | |
|---|---|---|
| **"Latest Practicable Date"** | : | 7 October 2025, being the latest practicable date prior to the issue of this Appendix |
| **"PKF"** | : | Messers. PKF-CAP LLP |
| **"Proposed Appointment of PKF"** | : | the proposed appointment of Messers. PKF-CAP LLP as the auditors of the Company, in place of the retiring auditors Messers. Baker Tilly TFW LLP for the financial year ending 30 June 2026 |
| **"Securities Accounts"** | : | the securities accounts maintained by Depositors with CDP, but not including the securities accounts maintained with a Depository Agent |
| **"SFA"** | : | the Securities and Futures Act 2001 of Singapore, as amended, modified or supplemented from time to time |
| **"SGXNET"** | : | Singapore Exchange Network, a system network used by listed companies in sending information and announcements to the SGX-ST or any other system networks prescribed by the SGX-ST |
| **"SGX-ST" or "Exchange"** | : | Singapore Exchange Securities Trading Limited |
| **"Shares"** | : | ordinary shares in the capital of the Company and "**Share**" shall be construed accordingly |
| **"Shareholders"** | : | registered holder(s) of Shares in the Register of Members of the Company, except where the registered holder is CDP, in which case the term "**Shareholders**" shall, in relation to such Shares, mean the Depositors who have Shares entered against their name in the Depository Register of CDP. Any reference to Shares held by or shareholdings of Shareholders shall include Shares standing to the credit of their respective Securities Accounts |
| **"Sponsor"** | : | the sponsor of the Company, Novus Corporate Finance Pte. Ltd. |
| **"SRS"** | : | the Supplementary Retirement Scheme |
| **"SRS Investors"** | : | investors who hold Shares under the SRS, and each a "**SRS Investor**" |
| **"SRS Operators"** | : | agent banks approved by CPF under the SRS, and each a "**SRS Operator**" |
| **"S$"** | : | Singapore dollars, being the lawful currency of Singapore |

Unless the context otherwise requires:

(a) the terms "**Depositor**", "**Depository Agent**" and "**Depository Register**" shall have the same meanings ascribed to them respectively in Section 81SF of the SFA;

(b) the terms "**subsidiary**", "**associated company**", "**significant**" and "**Substantial Shareholder**" shall have the meanings ascribed to them respectively in the Companies Act and the Catalist Rules;

(c) words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders. Unless the context otherwise requires, any references to persons shall include individuals, corporate bodies (wherever incorporated), unincorporated associations and partnerships;

(d) any reference in this Appendix to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Companies Act, the SFA, the Catalist Rules or any statutory or regulatory modification thereof and not otherwise defined in this Appendix shall, where applicable, have the same meaning ascribed to it under the Companies Act, the SFA, the Catalist Rules or such modification thereof, as the case may be, unless the context otherwise requires;

(e) any reference to a time of a day in this Appendix shall be a reference to Singapore time unless otherwise stated;

(f) any discrepancies between the figures listed and the totals thereof are due to rounding. Accordingly, figures shown as totals in this Appendix may not be an arithmetic aggregation of the figures that precede them; and

(g) the headings in this Appendix are inserted for convenience only and shall be ignored in construing this Appendix.

**CFM HOLDINGS LIMITED**
(Company Registration No. 200003708R)
(Incorporated in the Republic of Singapore)

| **Directors:** | | **Registered Office:** |
|---|---|---|
| Mr. Ip Kwok Wing | (Executive Chairman) | 4008 Ang Mo Kio Avenue 10, #04-22, Techplace 1 Singapore 569625 |
| Mdm. Lim Fong Li Janet | (Executive Director and Chief Executive Officer) | |
| Mr. Lim Chi Yuin, Clarence | (Lead Independent Director) | |
| Ms. Lin Sijia | (Independent Director) | |
| Dr. Raj Kamal s/o Abdul Rasheed | (Independent Director) | |

**14 October 2025**

To: The Shareholders of the Company

Dear Sir/Madam,

**THE PROPOSED APPOINTMENT OF PKF AS AUDITORS OF THE COMPANY, IN PLACE OF THE RETIRING AUDITORS BAKER TILLY**

## 1. INTRODUCTION

1.1 At the forthcoming AGM to be held at 293 Lor 6 Toa Payoh, SAFRA Toa Payoh, Reef Room, Level 3, Singapore 319387 on Wednesday, 29 October 2025 at 10:00 a.m., the Company will be seeking Shareholders' approval for the Proposed Appointment of PKF.

1.2 The purpose of this Appendix is to provide Shareholders with the relevant information pertaining to, and to seek Shareholders' approval for the Proposed Appointment of PKF as the new auditors of the Company for the financial year ending 30 June 2026.

1.3 This Appendix has been prepared solely for the purposes outlined above and may not be relied upon by any persons (other than the Shareholder to whom this Appendix is despatched to by the Company) or for any other purpose. **If you are in doubt about its contents or the action you should take, you should consult your bank manager, stockbroker, solicitor, accountant or other professional adviser immediately.**

1.4 The SGX-ST does not assume any responsibility for the contents of this Appendix, including the accuracy, completeness or correctness of any statements or opinions made or reports contained in this Appendix (if any).

1.5 Everstead Law LLC is the legal adviser to the Company in relation to the preparation of this Appendix.

## 2. THE PROPOSED APPOINTMENT OF PKF AS AUDITORS OF THE COMPANY, IN PLACE OF THE RETIRING AUDITORS BAKER TILLY

### 2.1 Background and Rationale

Baker Tilly has served as the Company's auditors since 25 October 2005 and Shareholders had approved their re-appointment as auditors of the Company at the last AGM held on 28 October 2024, to hold office until the conclusion of the next AGM of the Company. Mr William Ng Wei Lun, the audit partner-in-charge from Baker Tilly, has served the Company for five (5) financial years since his appointment and, in accordance with Rule 713(1) of the Catalist Rules, is due for a rotation after five (5) consecutive full financial years of service.

The Board, in consultation with the AC of the Company, is of the view that it would be an opportune time to review the appointment of the Company's auditors for FY2026 to identify cost efficiencies and benchmark its audit fees against market standards. In addition, the Proposed Appointment of PKF would enable the Group to benefit from fresh perspectives and views of a new professional audit firm, thus enhancing the overall value and effectiveness of the audit process of the Group.

The management of the Company had sought and obtained proposals from several audit firms. The Board, in consultation with the AC of the Company, having reviewed and deliberated on the proposals submitted by the various audit firms, had selected PKF to be appointed as the incoming auditors of the Company for FY2026.

After a thorough review of the proposals, the AC and the Board are of the opinion that PKF is the most suitable candidate to be appointed as the new auditors of the Company in view of the following:

(a) **The Group's audit requirements.** Having taken into consideration the size, needs and complexity of the Group, the AC and the Board believe that PKF will be able to fulfil the Group's audit requirements.

(b) **Cost savings.** The Proposed Appointment of PKF would result in a reduction in audit fees by approximately S$24,000 as compared to the audit fees proposed by Baker Tilly for FY2026 during negotiations. This represents a notable reduction of approximately 28.24% of the fees proposed for FY2026.

(c) **Adequacy of resources and experience of PKF and the proposed audit engagement partner, quality assurance partner and supervisory and professional staff assigned to the audit of the Group, as well as their other audit engagements, with reference to paragraph 2.2 below.** These are exemplified by the size and complexity of PKF's other past and present audit engagements, the size and complexity of the Company, the number and experience of supervisory staff and professionals in the firm, and particularly in the engagement team proposed to be assigned to the Company, as well as their other audit engagements.

(d) **Quality and scope of audit services.** There is no expected reduction in the quality and scope of the audit services to be undertaken by PKF as compared with those currently provided by Baker Tilly. The AC has affirmed that PKF will be able to fulfil the audit requirements of the Company without compromise to the quality and effectiveness of the audit of the Company. In accordance with Singapore Standards on Auditing, PKF will perform risk identification, assess inherent and control risk, and design appropriate audit procedures to respond to these risks.

(e) **No disagreements over past accounting treatments.** There were no disagreements with Baker Tilly on the Company's audited financial statements for FY2025 and/or accounting treatments within the past 12 months.

(f) **Clearance from Baker Tilly.** Baker Tilly has confirmed that they are not aware of any professional reasons why PKF should not accept appointment as auditors of the Company.

The AC has also considered the Audit Quality Indicators listed in the Audit Quality Indicators Disclosure Framework issued by ACRA in assessing the suitability of PKF as the Company's new auditors. Comparing the Audit Quality Indicators furnished by PKF with the industry averages, the AC has assessed that the Audit Quality Indicators are within the acceptable ranges and is satisfied that PKF possesses sufficient knowledge and resources to perform the audit effectively.

Upon recommendation from the AC and after due deliberation, the Board is satisfied that, based on the abovementioned factors including the audit fees proposed, Audit Quality Indicators, and ability to meet the timelines requested, it would be in the best interests of the Company to appoint PKF as the new auditors of the Company with effect from FY2026, to hold office until the conclusion of the next AGM of the Company.

In view of the above, Baker Tilly will retire and not seek re-appointment as auditors of the Company at the 2025 AGM, being the end of their current term. The Board wishes to take this opportunity to express their appreciation for past services rendered by Baker Tilly.

2.2 **Information on PKF and the Audit Engagement Partner**

*The information on PKF and the audit engagement partner was provided to the Company by PKF and their representatives. The Directors have not conducted an independent review or verification of the accuracy of the statements and information below.*

PKF, formerly known as Pannel Kerr Forster LLP, is a mid-sized accounting firm based in Singapore registered with ACRA as a firm of Chartered Accountant (UEN: T07LL0568F) and is approved under the Accountants Act. PKF is staffed by ten (10) partners and more than 220 professionals providing a diverse and comprehensive suite of services including financial, audit, account, corporate secretarial, advisory, business consulting, tax and risk management in industries such as trading and manufacturing, shipping, fund and asset management, property management, professional services, fintech, medtech, mining and construction. Its professionals have deep experience acting as auditors for several companies listed on the SGX-ST, such as Hoe Leong Corporation Limited, Cordlife Group Limited, USP Group Limited, Sevens Atelier Limited, and Zico Holdings Inc, to name a few.

PKF is also a member of PKF Global, an extensive international network of legally independent, financial services firm consisting of over 200 members with more than 500 offices in 150 countries across multiple regions. The network has as an aggregate fee income of over US$2.0 billion, to demonstrate its size. With this network advantage, the Company gains access to services leveraging global resources and synergies. For more information about PKF, please refer to its website at: https://www.pkfsingapore.com.

As a mark of its quality of services and dedication to customer satisfaction, PKF has received numerous prestigious awards and industry certifications. For example, it has recently been awarded the Accountancy Firm of the Year at the International Accounting Forum Awards 2025. PKF's adoption of artificial intelligence, data analytics and IT solutions further enhances the quality, effectiveness and efficiency of their services. Its innovation in this area has attracted recognition, and PKF has been cited for its integration of AI-powered innovative tools into its auditing processes. PKF's cyber security system, which has been certified by the Cyber Security Agency of Singapore (CSA) with the Cyber Essentials mark, supports its delivery of trust and transparency in their service engagement.

Ms. Tang Hui Lin ("**Ms. Tang**") is proposed to be the designated audit engagement partner who will be responsible for the audit of the Company. Ms. Tang is an audit partner with over 18 years of experience in providing audit and advisory services to a variety of clients in diverse industries, including primarily in the manufacturing, construction and engineering industries. Ms. Tang is a practising member of the Institute of Singapore Chartered Accountants and a public accountant registered with ACRA. Her wealth of experience includes acting as the engagement partner of publicly listed companies on the SGX-ST Mainboard and Catalist such as Annica Holdings Limited (FY2022), SMI Vantage Limited (delisted in 2025) (FY2023 and FY2024) and Acesian Partners Ltd (FY2023 and FY2024) respectively.

In her engagement with the Company, Ms. Tang will be supported by other professional members of the engagement team, comprising of one (1) partner serving as the Engagement Quality Reviewer, one (1) engagement manager / director, one (1) audit senior and three (3) audit associates.

As at the Latest Practicable Date, PKF has not been subject to any quality control review by ACRA pursuant to Part 5A of the Accountants Act, which came into operation on 1 July 2023. PKF has been subject to the Practice Monitoring Programme review by ACRA most recently in 2020. In this regard, the AC has noted that PKF has passed the Practice Monitoring Programme review with no conditions imposed by ACRA on its previous audit engagements. As at the Latest Practicable Date, Ms. Tang has not been subject to the Practice Monitoring Programme review by ACRA.

None of the members of the engagement team, including Ms. Tang, has been subject to any current or past restrictions, disciplinary actions, or conditions imposed by any regulatory authority or professional body as at the Latest Practicable Date. There were instances where PKF or its partners have conducted audits for companies that were/are the subject of investigations and/or disciplinary action by the regulatory authorities, but these cases were not directed at PKF itself and were unrelated to the firm's auditing practices.

2.3 **Compliance with Rule 712 of the Catalist Rules**

PKF is registered with ACRA and approved under the Accountants Act. Ms. Tang is also a public accountant registered with ACRA. The Audit Committee has reviewed and deliberated on the Proposed Appointment of PKF and has recommended the same to the Board for approval, having considered the suitability of the new incoming auditors, details of which are set out in paragraph 3 of this Appendix.

The Board, after taking into account the AC's recommendation, the rationale for the Proposed Appointment of PKF as set out in paragraph 2.1 above, and the information on PKF and Ms. Tang as set out in paragraph 2.2 above as well as various factors including, inter alia, the following:

(a) the adequacy of the resources and experience of PKF;

(b) the experience of the audit engagement partner and the quality assurance partner assigned to the audit of the Group;

(c) PKF's other audit engagements;

(d) the size and complexity of the Group;

(e) the number and experience of the supervisory and professional staff who will be assigned to the audit of the Group; and

(f) that both PKF and Ms. Tang are approved by, and registered with, ACRA,

is of the opinion that PKF will be able to meet the audit requirements of the Group and that Rules 712(1) and 712(2) of the Catalist Rules have been complied with.

In compliance with Rule 712(3) of the Catalist Rules, the Board, in concurrence with the AC, is satisfied that:

(a) confirmation has been received from Baker Tilly that they are not aware of any professional reasons why PKF should not accept appointment as auditors of the Company, as mentioned in paragraph 2.1(f);

(b) there were no disagreements with Baker Tilly on accounting treatments within the last 12 months, as mentioned in paragraph 2.1(e);

(c) the Company is not aware of any circumstances connected with the Proposed Appointment of PKF that should be brought to the attention of the Shareholders;

(d) the specific reasons for the Proposed Appointment of PKF have been adequately disclosed in paragraph 2.1. For the avoidance of doubt, save as disclosed in this Appendix, the Proposed Appointment of PKF is not due to the audit opinion, resignation of Baker Tilly, Baker Tilly declining to stand for election, the dismissal of Baker Tilly or pursuant to any direction by the SGX; and

(e) the Company confirms that it complies with Rule 712 of the Catalist Rules in relation to the appointment of PKF as its new auditors.

PKF has given their consent to be appointed as the auditors, subject to the approval of the Shareholders at the AGM. The appointment of PKF as the new auditors will take effect subject to the approval of the same by the Shareholders at the AGM.

2.4 **Compliance with Rule 715 of the Catalist Rules**

In compliance with Rule 715(1) of the Catalist Rules, the Company must, subject to Rule 716, engage the same auditing firm based in Singapore to audit its accounts and its Singapore-incorporated subsidiaries and significant associated companies.

Subject to the approval of the Shareholders at the AGM and agreement on the terms of engagement, PKF will be appointed as the auditors of the Company and the Company's Singapore-incorporated subsidiary for FY2026. Accordingly, the Company confirms that it complies with Rule 715(1) of the Catalist Rules. As at the Latest Practicable Date, the Company's sole Singapore-incorporated subsidiary is CFM Infratrade Pte. Ltd.

The Company does not have any significant Singapore-incorporated associated companies as at the Latest Practicable Date.

Pursuant to Rule 715(2) of the Catalist Rules, the Company must engage a suitable auditing firm for its significant foreign-incorporated subsidiaries and associated companies. As at the Latest Practicable Date, the significant foreign-incorporated subsidiaries of the Company are as follows:

(a) Dalian CFM Precision Tooling Co., Ltd (in The People's Republic of China);

(b) Hantong Component Sdn. Bhd. (in Malaysia);

(c) Hantong Metal Component (Penang) Sdn. Bhd. (in Malaysia); and

(d) CFM Slovakia, s.r.o (in Slovak Republic).

The relevant PKF Global member firm within the international network of PKF will be appointed to audit the accounts of the Company's subsidiaries incorporated in Malaysia and Slovak Republic, being Hantong Component Sdn. Bhd., Hantong Metal Component (Penang) Sdn. Bhd and CFM Slovakia, s.r.o. Please refer to paragraph 2.2 of this Appendix for more information on PKF.

The Board confirms that Rule 715(2) of the Catalist Rules has been complied with in respect of the subsidiary in The People's Republic of China, as there will be no change to its current statutory auditors. The statutory auditor of Dalian CFM Precision Tooling Co., Ltd is Huanyu Certified Public Accountants in The People's Republic of China.

For the avoidance of doubt, the Company does not have any significant foreign-incorporated associated companies as at the Latest Practicable Date.

## 3. AUDIT COMMITTEE'S RECOMMENDATION

The AC has reviewed and deliberated on the Proposed Appointment of PKF and recommends the proposed appointment of PKF after taking into consideration the resources, size, suitability and independence of PKF, the composition of PKF's engagement team, the experience of Ms. Tang Hui Lin as engagement partner in meeting the audit requirements of the Company (including her years of experience in practice and prior experience in auditing SGX-listed issuers and entities with similar industry and jurisdiction as the Company), the factors set out in paragraph 2 of this Appendix, and compliance with the requirements of the Catalist Rules.

The AC confirms that it has conducted thorough inquiries with PKF and, to its knowledge, has found no business or other relationships between PKF and the Company, its Group members, Directors, or Substantial Shareholders that would compromise PKF's independence in accepting the appointment as the Company's auditors.

## 4. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

4.1 The interests of the Directors and the Substantial Shareholders in the share capital of the Company as at the Latest Practicable Date are set out below:

| | Direct interest | | Deemed interest | |
|---|---|---|---|---|
| **Directors** | **Number of Shares** | **% of total issued Shares (1)(2)** | **Number of Shares** | **% of total issued Shares (1)(2)** |
| Mr. Ip Kwok Wing(3) | 74,319,300 | 36.88 | 61,601,150 | 30.57 |
| Mdm. Lim Fong Li Janet(4) | 61,601,150 | 30.57 | 74,319,300 | 36.88 |
| Mr. Lim Chi Yuin, Clarence(5) | - | - | - | - |
| Ms. Lin Sijia(6) | - | - | - | - |
| Dr. Raj Kamal s/o Abdul Rasheed(7) | - | - | - | - |
| | - | - | - | - |

| **Substantial Shareholders(8)** | **Number of Shares** | **% of total issued Shares (1)(2)** | **Number of Shares** | **% of total issued Shares (1)(2)** |
|---|---|---|---|---|
| - | - | - | - | - |

**Notes:**

(1) Based on the Company's issued and paid-up share capital (excluding treasury shares) of 201,535,276 Shares as at the Latest Practicable Date.
(2) Rounded to the nearest two decimal place.
(3) Our Executive Chairman, Mr. Ip Kwok Wing is the spouse of Mdm. Lim Fong Li Janet and is deemed interested in the 30.57% shareholding interests held by Mdm. Lim Fong Li Janet in the Company.
(4) Our Executive Director and Chief Executive Officer, Mdm. Lim Fong Li Janet is the spouse of Mr. Ip Kwok Wing and is deemed interested in the 36.88% shareholding interests held by Mr. Ip Kwok Wing in the Company.
(5) Our Lead Independent Director, Mr. Lim Chi Yuin, Clarence, does not hold any Shares in the Company.
(6) Our Independent Director, Ms. Lin Sijia, does not hold any Shares in the Company.
(7) Our Independent Director, Dr. Raj Kamal s/o Abdul Rasheed, does not hold any Shares in the Company.
(8) There are no Shareholders (who are not also Directors) who have any substantial interest, direct or indirect, in the shareholding of the Company.

4.2 None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the proposed appointment of PKF, other than through their shareholdings (if any) in the Company.

## 5. DIRECTORS' RECOMMENDATION

Having considered and reviewed, amongst others, the rationale and all other relevant facts set out in this Appendix, the Directors are of the unanimous opinion that the proposed appointment of PKF as auditors of the Company in place of the retiring auditors, Baker Tilly, is not prejudicial to the Shareholders and is in the interests of the Company, and accordingly, recommend that Shareholders vote in favour of the Ordinary Resolution in relation to the Proposed Appointment of PKF at the 2025 AGM.

## 6. ACTIONS TO BE TAKEN BY THE SHAREHOLDERS

### 6.1 **Appointment of Proxies**

Shareholders who are unable to attend the AGM and who may wish to appoint a proxy to attend and vote at the AGM on their behalf should complete, sign and return the Proxy Form attached to the Notice of AGM in accordance with the instructions printed thereon as soon as possible. The duly executed Proxy Form must be submitted to the Company in the following manner:

(a) via email to irc@cfmholdings.com; or

(b) by post to the Company's registered address at 4008 Ang Mo Kio Avenue 10, #04-22, Techplace 1, Singapore 569625,

in either case, by 27 October 2025 at 10:00 a.m. (being not less than forty-eight (48) hours before the time appointed for holding the AGM of the Company), and in default the Proxy Form shall not be treated as valid. Shareholders are strongly encouraged to submit the completed Proxy Forms by way of email. The submission of the Proxy Form by such Shareholder will not prevent him from attending and voting at the AGM in person if he so wishes, save that the appointment of the proxy shall be deemed to be revoked by such attendance.

Shareholders are encouraged to read the notes to the Notice of AGM for more information as regards, amongst other matters, Shareholders who hold their Shares through a relevant intermediary.

### 6.2 **When Depositor Regarded as Shareholder**

A Depositor shall not be regarded as a member of the Company entitled to attend the AGM and to speak and vote thereat unless his name appears on the Depository Register as at seventy-two (72) hours before the time appointed for holding the AGM, as certified by the CDP to the Company.

## 7. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Appendix and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Appendix constitutes full and true disclosure of all material facts about the Proposed Appointment of PKF, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this Appendix misleading. Where information in this Appendix has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Appendix in its proper form and context.

## 8. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents may be inspected at the registered office of the Company at 4008 Ang Mo Kio Avenue 10, #04-22, Techplace 1, Singapore 569625 during normal office hours from the date of this Appendix up to and including the date of the AGM:

(a) the Annual Report;

(b) the Constitution[1];

(c) the professional clearance letter issued by Baker Tilly to PKF; and

(d) the letter of consent from PKF to act as auditors of the Company.

The Annual Report may also be accessed on SGXNET at the following URL: https://www.sgx.com/securities/company-announcements and is also available on the Company's website at the following URL: https://cfmholdings.com.

Yours faithfully

For and on behalf of the Board of Directors of
**CFM Holdings Limited**

**Lim Fong Li Janet**
Executive Director and Chief Executive Officer

14 October 2025

1 The Company is proposing to adopt a new constitution at the Extraordinary General Meeting to be held on the same day and at the same place as the AGM, upon the conclusion or adjournment of the AGM or at 11:00 a.m. Please refer to the circular dated 7 October 2025 which contains the full text of the proposed constitution.

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