CFM HOLDINGS LIMITED
(Co. Reg. No. 200003708R)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF TWENTY-FIFTH ANNUAL GENERAL MEETING OF THE COMPANY

The Twenty-Fifth Annual General Meeting of the Company (the "**AGM**" or the "**Meeting**") was held at 293 Lor 6 Toa Payoh, SAFRA Toa Payoh, Reef Room, Level 3, Singapore 319387 on Wednesday, 29 October 2025 at 10:00 a.m.

PRESENT	:	As set out in the attendance records maintained by the Company.
IN ATTENDANCE	:	As set out in the attendance records maintained by the Company.
CHAIRPERSON OF THE MEETING	:	Madam Lim Fong Li, Janet

QUORUM & INTRODUCTION

Madam Lim Fong Li, Janet, the Chief Executive Officer of the Company, was appointed to preside as the Chairperson of the Company's AGM, in place of Mr. Ip Kwok Wing, the Executive Chairman of the Company.

As a quorum was present, the Chairperson extended a warm welcome to all who attended the Meeting and declared the Meeting duly convened at 10:00 a.m.

The Chairperson took the opportunity to introduce all the Directors present, the Chief Financial Officer and the Company Secretary.

NOTICE

With the consent of the shareholders present, the notice dated 14 October 2025 convening the AGM (the "**Notice**") was taken as read.

VOTING BY WAY OF POLL

The Chairperson informed the shareholders that, pursuant to Catalist Rule 730A of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, all motions tabled at the general meeting would be voted on by way of a poll. The Chairperson further informed that all resolutions tabled at this general meeting would be voted by shareholders, proxies, and authorised representatives.

The Chairperson then demanded a poll in accordance with Article 80(2) of the Company's Constitution. She further informed the shareholders that In.Corp Corporate Services Pte. Ltd. and Gong Corporate Services Pte. Ltd. had been appointed as the Polling Agent and Scrutineer respectively.

SUBMISSION OF QUESTIONS PRIOR TO THE AGM

The Chairperson informed the Meeting that based on the information provided in the Notice of AGM to shareholders dated 14 October 2025, the shareholders may submit questions related to the resolutions via email to irc@cfmholdings.com or by post to 4008 Ang Mo Kio Avenue 10, #04-22, Techplace 1, Singapore 569625. Questions must be submitted by 21 October 2025 so that relevant and substantial queries may be addressed prior to the AGM proceedings. She informed the shareholders that, as at the cut-off date for submission of questions, there was no question received from shareholders by the Company prior to the AGM.

QUESTIONS AND ANSWERS

No questions were raised by the shareholders during the AGM.

ORDINARY BUSINESS:

1. DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 - RESOLUTION 1

The Meeting proceeded to receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2025 together with the Independent Auditors' Report thereon.

The following Resolution 1 was duly tabled:

"That the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2025 together with the Independent Auditors' Report be received and adopted."

2. RE-ELECTION OF MR. IP KWOK WING AS A DIRECTOR – RESOLUTION 2

The Chairperson informed the Meeting that Resolution 2 dealt with the re-election of Mr. Ip Kwok Wing as a Director of the Company.

The Meeting was informed that Mr. Ip Kwok Wing was due for retirement under Article 107 of the Constitution of the Company, and he had consented to continue in office. Mr. Ip Kwok Wing would, upon re-election as a Director of the Company, remain as the Executive Chairman of the Company. Mr. Ip Kwok Wing is also a controlling shareholder of the Company.

The following Resolution 2 was duly tabled:

"That Mr. Ip Kwok Wing be re-elected as a Director of the Company."

3. RE-ELECTION OF MR. LIM CHI YUIN, CLARENCE AS A DIRECTOR – RESOLUTION 3

The Chairperson informed the Meeting that Resolution 3 dealt with the re-election of Mr. Lim Chi Yuin, Clarence as a Director of the Company.

The Meeting was informed that Mr. Lim Chi Yuin, Clarence was due for retirement under Article 117 of the Constitution of the Company, and he had consented to continue in office. Mr. Lim Chi Yuin, Clarence would, upon re-election as a Director of the Company, remain as the Lead Independent Director, the Chairman of the Remuneration Committee, a member each of the Audit Committee and Nominating Committee.

The following Resolution 3 was duly tabled:

"That Mr. Lim Chi Yuin, Clarence be re-elected as a Director of the Company."

4. RE-ELECTION OF MS. LIN SIJIA AS A DIRECTOR – RESOLUTION 4

The Chairperson informed the Meeting that Resolution 4 dealt with the re-election of Ms. Lin Sijia as a Director of the Company.

The Meeting was informed that Ms. Lin Sijia was due for retirement under Article 117 of the Constitution of the Company, and she had consented to continue in office. Ms. Lin Sijia would, upon re-election as a Director of the Company, remain as an Independent Director, the Chairman of the Audit Committee, a member each of the Remuneration Committee and Nominating Committee.

The following Resolution 4 was duly tabled:

"That Ms. Lin Sijia be re-elected as a Director of the Company."

5. RE-ELECTION OF DR. RAJ KAMAL S/O ABDUL RASHEED AS A DIRECTOR – RESOLUTION 5

The Chairperson informed the Meeting that Resolution 5 dealt with the re-election of Dr. Raj Kamal s/o Abdul Rasheed as a Director of the Company.

The Meeting was informed that Dr. Raj Kamal s/o Abdul Rasheed was due for retirement under Article 117 of the Constitution of the Company, and he had consented to continue in office. Dr. Raj Kamal s/o Abdul Rasheed would, upon re-election as a Director of the Company, remain as an Independent Director, the Chairman of the Nominating Committee, a member each of the Audit Committee and Remuneration Committee.

The following Resolution 5 was duly tabled:

"That Dr. Raj Kamal s/o Abdul Rasheed be re-elected as a Director of the Company."

6. DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 30 JUNE 2026 – RESOLUTION 6

The Board had recommended the payment of a sum of S$68,000 as Directors' fees for the financial year ending 30 June 2026.

The following Resolution 6 was duly tabled:

"That the Directors' fees of $68,000 for the financial year ending 30 June 2026, be approved for payment."

7. APPOINTMENT OF MESSRS. PKF-CAP LLP IN PLACE OF RETIRING AUDITORS, MESSRS. BAKER TILLY TFW LLP AS THE AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION – RESOLUTION 7

The Meeting was informed that Messrs. Baker Tilly TFW LLP will be retiring and will not be seeking re-appointment as Independent Auditors of the Company for the financial year ending 30 June 2026.

The following Resolution 7 was duly tabled:

"That Messrs. PKF-CAP LLP, Public Accountants and Chartered Accountants, be appointed as Auditors of the Company in place of retiring Messrs. Baker Tilly TFW LLP, to hold office until the conclusion of the next AGM and to authorise the Directors of the Company to fix their remuneration."

8. ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business was received by the Secretary, the Meeting proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS:

9. AUTHORITY TO ALLOT AND ISSUE SHARES AND/OR CONVERTIBLE SECURITIES – RESOLUTION 8

The Chairperson proceeded to table Resolution 8 to the Meeting for approval. She explained that the full text of the resolution was set out under item 7 in the Notice of the Meeting.

The following Resolution 8 was duly tabled:

"That pursuant to Section 161 of the Singapore Companies Act 1967 and Rule 806 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the Directors of the Company be authorised and empowered to:

(a) (i) issue shares in the capital of the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements, or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

(1) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares (including shares to be issued in pursuance of the Instruments made or granted pursuant to this Resolution) to be issued other than on a pro rata basis to shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares) in the capital of the Company shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

(a) new shares arising from the conversion or exercise of any convertible securities;

(b) new shares arising from the exercise of share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation, or subdivision of shares;

Adjustments in accordance with (a) or (b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of the resolution approving the mandate.

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the Singapore Exchange Securities Trading Limited) and the Constitution, for the time being, of the Company; and

(4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

CONDUCT OF POLL

The Chairperson invited shareholders to cast their votes. She then informed the Meeting that the Scrutineer would proceed to count the votes. In view thereof, the AGM was adjourned for the vote counting and verification.

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RESULTS OF AGM

The Chairperson resumed the Meeting at 10:23 a.m. and announced the results of the poll verified by the Scrutineers as follows:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Directors' Statement and Audited Financial Statements for the year ended 30 June 2025 together with the Independent Auditors' Report thereon	136,040,750	136,040,750	100.00	0	0.00
2.	Re-election of Mr. Ip Kwok Wing as a Director	136,040,750	136,040,750	100.00	0	0.00
3.	Re-election of Mr. Lim Chi Yuin, Clarence as a Director	136,040,750	136,040,750	100.00	0	0.00
4.	Re-election of Ms. Lin Sijia as a Director	136,040,750	136,040,750	100.00	0	0.00
5.	Re-election of Dr. Raj Kamal s/o Abdul Rasheed as a Director	136,040,750	136,040,750	100.00	0	0.00
6.	Approval of Directors' fees amounting to $68,000 for the financial year ending 30 June 2026	136,040,750	136,040,750	100.00	0	0.00
7.	Appointment of Messrs. PKF-CAP LLP in place of Messrs. Baker Tilly TFW LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	136,040,750	136,040,750	100.00	0	0.00

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Business						
8.	Authority to allot and issue shares and/or convertible securities	136,040,750	136,010,750	99.98	30,000	0.02

Based on the above voting results, the Chairperson declared that all resolutions tabled at the AGM were duly carried.

CONCLUSION

There being no other business to transact, the Chairperson declared the AGM closed at 10:25 a.m. and thanked everyone for their attendance.

CONFIRMED AS A TRUE RECORD OF PROCEEDINGS HELD

LIM FONG LI, JANET
CHAIRPERSON OF THE MEETING