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Midas Holdings Limited
麥達斯控股有限公司
(Singapore Registration No.: 200009758W)
(Incorporated in Singapore with limited liability)
(Hong Kong Stock Code: 1021)
(Singapore Stock Code: 5EN)

OVERSEAS REGULATORY ANNOUNCEMENT
INSIDE INFORMATION

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached news release on the next page which has been published by Midas Holdings Limited (the "**Company**") on the website of the Singapore Exchange Securities Trading Limited on August 24, 2016.

On behalf of the Board
Midas Holdings Limited
Chew Hwa Kwang, Patrick
Executive Director and
Chief Executive Officer

Hong Kong, August 24, 2016

As at the date of this announcement, the executive directors of the Company are Mr. Chen Wei Ping and Mr. Chew Hwa Kwang, Patrick; and the independent non-executive directors of the Company are Mr. Chan Soo Sen, Dr. Xu Wei Dong and Mr. Tong Din Eu.

NEWS RELEASE

MIDAS WINS HIGH SPEED AND METRO TRAIN CONTRACTS WORTH RMB53.8 MILLION IN THE PRC

- ***RMB34.6 million contract for the supply of aluminium alloy extrusion profiles and fabricated parts for high-speed train cars***
- ***RMB19.2 million contract for the supply of aluminium alloy extrusion profiles to Haerbin Metro Line 1***
- ***Orders slated for delivery from 2016 to 2017***

Singapore & Hong Kong, August 24, 2016 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) today announced that its subsidiary, Jilin Midas Aluminium Industries Co., Ltd (吉林麦达斯铝业有限公司) ("Jilin Midas") has secured two supply contracts worth RMB53.8 million from customers in the People's Republic of China (the "PRC").

The first contract, awarded by CRRC Tangshan Co., Ltd (中车唐山机车车辆有限公司), is worth RMB34.6 million and involves the supply of aluminium alloy extrusion profiles and fabricated parts for the CRH380B high-speed trains. This contract is slated for delivery in 2016.

The second contract, awarded by CRRC Changchun Railway Vehicles Co., Ltd (中车长春轨道客车股份有限公司), is worth RMB19.2 million and involves the supply of aluminium alloy extrusion profiles to the Haerbin Metro Line 1. This contract is slated for delivery between 2016 and 2017.

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The abovementioned contracts are expected to contribute positively to Midas' financial performance in the 2016 and 2017 financial years.

Mr. Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, "The latest high speed rail and metro train contract wins underscore our proven track record and the quality of our products and services. The Haerbin metro train project also marks our successful entry into a new geographical market in the PRC, further augmenting Midas' market leadership position."

"Moving forward, we will continue to take advantage of the positive industry outlook to push forward with business development efforts and seize market opportunities both in China and regionally."

About Midas Holdings Limited

Founded in 2000, Midas is the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the People's Republic of China (the "PRC") today. Over the years, Midas has built an established track record as a supplier of quality products to the PRC passenger rail transportation sector. It has participated in landmark contracts such as the Beijing-Tianjin High Speed Train Project, and the CRH3-380 inter-city high speed trains project. Midas' customers include major PRC train manufacturer CRRC Corporation Limited (中国中车股份有限公司), and the three global train manufacturers – Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in CRRC Nanjing Puzhen Rail Transport Co., Ltd. ("南京中车浦镇城轨车辆有限责任公司") ("NPRT"), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the ‘Our Stars For Rail Systems 2014’ award which was presented by Siemens’ Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the ‘Supplier of the Year Award’ in 2012 by Bombardier Transportation.

The Company was also awarded the “Best Investor Relations Award (Gold)” at the Singapore Corporate Awards ("SCA”) 2010 in the “S$300 million to less than S$1 billion market capitalisation” category. SCA also conferred the “Best CEO Award” to Midas’ Chief Executive Officer, Mr. Patrick Chew, in 2014.

Midas has also won the “Most Transparent Company Award” (Chemical & Resources Category) at the Singapore Investors Association (Singapore) (“SIAS”) Investors’ Choice Awards for four consecutive years in 2012 to 2015.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious “China Well-Known Trademark” (“中国驰名商标”) by the Trademark Office of the State Administration for Industry & Commerce of the PRC (“中国国家工商行政管理总局商标局”) (“SAIC”) in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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