

**FOR IMMEDIATE RELEASE-**

**ELRON FILES ANNUAL REPORT FOR 2007 ON FORM 20-F**

**Tel Aviv, July 3, 2008 - Elron Electronic Industries Ltd. (NASDAQ: ELRN, TASE: ELRN),** announced today that it has filed its Annual Report on Form 20-F with the U.S. Securities and Exchange Commission (SEC). The filing is available online on the SEC's website at [www.sec.gov](http://www.sec.gov) or on the Company's website at [www.elron.com](http://www.elron.com). Hard copies of the report are available to shareholders upon request, free of charge, by calling +972 3-607-5555, or emailing [elron@elron.net](mailto:elron@elron.net).

*Elron Electronic Industries Ltd. (TASE & NASDAQ: ELRN), a member of the IDB Holding group, is a leading Israel-based technology holding company directly involved in the long-term performance of its group companies. Elron identifies potential technologies, creates strategic partnerships, secures financing, and recruits highly qualified management teams. Elron's group companies currently comprise a diverse range of publicly-traded and privately held companies primarily in the fields of medical devices, information & communications technology, clean technology and semiconductors. For further information, please visit [www.elron.com](http://www.elron.com)*

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(Any statements in this press release that may be considered forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially. Actual results may differ from such forward-looking statements due to the risk factors discussed in periodic reports filed by the Company with the Securities and Exchange Commission, which the Company urges investors to consider).