

ICP LTD.
Company Registration No. 196200234E
(Incorporated in Singapore)

INCORPORATION OF A NEW SUBSIDIARY - MHI MY 1 SDN. BHD.

The Board of Directors ("**Board**") of ICP Ltd. ("**Company**") wishes to announce that the Company has through its joint venture company, MHI MY 1 Pte. Ltd. ("**MHI MY1PL**"), incorporated a wholly-owned subsidiary on 7 September 2017 in Malaysia known as MHI MY 1 Sdn. Bhd. ("**MY1SB**") with an issued and paid-up share capital of RM1.00 comprising 1 ordinary share.

The principal activity of MY1SB is property investment and management.

The incorporation of MY1SB was funded through internal resources and is not expected to have any material impact on the Company's earnings per share or net tangible assets per share for the current financial year ending 30 June 2018.

None of the other directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of MY1SB, save for their shareholding in the Company and Mr Aw Cheok Huat's shareholding interests in MHI MY1PL.

By Order of the Board

Shirley Lim Guat Hua
Company Secretary

8 September 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or options made, or reports contained in this announcement.

The contact person for the Sponsor is:

Name: Mr. Nathaniel C.V., Registered Professional, RHT Capital Pte. Ltd.
Address: 6 Battery Road, #10-01, Singapore 049909.
Tel: 6381 6757