

ICP LTD.
Company Registration No. 196200234E
(Incorporated in Singapore)

INCORPORATION OF A NEW WHOLLY OWNED SUBSIDIARY – TVL HOTELS ASIA (KUALA LUMPUR) SDN. BHD.

The Board of Directors (the “**Board**”) of ICP Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Travelodge Hotels (Asia) Pte. Ltd. has incorporated a wholly-owned subsidiary on 31 December 2019 in Malaysia known as TVL Hotels Asia (Kuala Lumpur) Sdn. Bhd. (“**TLKL**”) with an issued and paid-up share capital of RM1.00 comprising 1 ordinary share.

The principal activity of TLKL is hotel management services.

The incorporation of TLKL is funded through internal resources and is not expected to have any material impact on the Company’s earnings per share or net tangible assets for the current financial year ending 30 June 2020.

None of the Directors or the controlling shareholder of the Company has any interest, direct or indirect, in the incorporation of TLKL, save for their respective shareholdings in the Company.

By Order of the Board

Ong Min'er
Financial Controller
2 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the SGX-ST.

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is:-

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