

ICP LTD.
Company Registration No. 196200234E
(Incorporated in Singapore)

APPOINTMENT OF CHIEF OPERATING OFFICER OF TRAVELODGE HOTELS (ASIA) PTE. LTD.

The Board of Directors (the “**Board**”) of ICP Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the appointment of Mr. Chan Chai Teck Steven (“Mr. Chan”) as Chief Operating Officer (“**COO**”) of Travelodge Hotels (Asia) Pte. Ltd. (“**TLA**”), a wholly-owned subsidiary of the Company with effect from 7 January 2020.

The details of Mr. Chan’s appointment, as required under Rule 704(6) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited are set out in a separate announcement made by the Company.

Mr Chan, 50, has over 20 years’ experience in the hotel industry. He has worked for major hospitality companies such as InterContinental Hotels Group, Shangri-La Hotels & Resorts and Pan Pacific Hotels Group at corporate, regional and property levels. Mr Chan’s last appointment was with the InterContinental Hotels Group as Director of Operations, Asia based in Singapore overseeing Korea, Franchise Operations and Shared Services. As the COO of TLA, Mr Chan reports to Mr Marcus Aw, Group Executive Director. Mr Chan will oversee the TLA operating platform in respect of the performance of all Travelodge hotels in Asia.

By Order of the Board

Ong Min’er
Financial Controller
6 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the SGX-ST.

The Company’s Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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