

THIS FORM OF ACCEPTANCE AND TRANSFER FOR OFFER SHARES ("FAT") IS IMPORTANT. THIS FAT IS NOT A TRANSFERABLE OR NEGOTIABLE DOCUMENT. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

THIS FAT RELATES TO THE EXIT OFFER LETTER DATED 16 MAY 2025 (THE "EXIT OFFER LETTER") IN RELATION TO THE EXIT OFFER (AS DEFINED BELOW). UNLESS OTHERWISE DEFINED OR THE CONTEXT REQUIRES OTHERWISE, CAPITALISED TERMS USED IN THIS FAT BEAR THE SAME MEANINGS ASCRIBED TO THEM IN THE EXIT OFFER LETTER.

THE AVAILABILITY OF THE EXIT OFFER TO OFFER SHAREHOLDERS WHOSE ADDRESSES ARE OUTSIDE SINGAPORE (THE "OVERSEAS SHAREHOLDERS") AS SHOWN ON THE REGISTER OF MEMBERS OF THE COMPANY (AS DEFINED BELOW) (THE "REGISTER") MAY BE AFFECTED BY THE LAWS OF THE RELEVANT OVERSEAS JURISDICTIONS IN WHICH THEY ARE LOCATED. SUCH OVERSEAS SHAREHOLDERS ARE ADVISED TO READ THE SECTION ENTITLED "OVERSEAS SHAREHOLDERS" IN THE EXIT OFFER LETTER CAREFULLY.

CONDITIONAL EXIT OFFER (THE "EXIT OFFER") BY MR. AW CHEOK HUAT (THE "OFFEROR"), TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF ICP LTD. ("THE COMPANY"), OTHER THAN THOSE ALREADY OWNED, CONTROLLED OR AGREED TO BE ACQUIRED BY THE OFFEROR AND THE PARTIES ACTING IN CONCERT WITH HIM.

CONDITIONAL EXIT OFFER

FOR

ICP LTD.

FORM OF ACCEPTANCE AND TRANSFER FOR OFFER SHARES

(THIS FAT NEED NOT BE SUBMITTED TO B.A.C.S. PRIVATE LIMITED (THE "REGISTRAR") IF YOU DO NOT WISH TO ACCEPT THE EXIT OFFER)

Part A: Number of Offer Shares Tendered in Acceptance of the Exit Offer	Part B: Share Certificate No(s).	Consideration	FOR OFFICIAL USE
		S\$0.009 in cash for each Offer Share	

NOTE: Please refer to paragraph 1 on page 2 of this FAT for instructions on inserting the number of Offer Shares above. Last time and date for acceptance of the Exit Offer: 5.30 p.m. (Singapore time) on 23 June 2025 or such later time(s) and date(s) as may be announced from time to time by or on behalf of the Offeror (the "Closing Date").

I/We, _____ (Passport/NRIC/Company Registration Number) _____
(Full name(s) of Shareholder and joint Shareholder(s), if any)
Of (Address) _____
Telephone No. (Office/Home): _____ (Handphone): _____
E-mail: _____

do hereby transfer to the Offeror or any person nominated in writing by the Offeror (hereinafter called the "Transferee") the Offer Shares as stated in Part A above comprised in the share certificate(s) stated in Part B above.

The consideration for acceptance of the Exit Offer is the Exit Offer Price, being S\$0.009 in cash for each Offer Share, as stated in the Exit Offer Letter.

My/Our acceptance of the Exit Offer at the Exit Offer Price, by way of completion, execution and submission of this FAT, is subject to the following terms and conditions set out in this FAT and in the Exit Offer Letter.

Irrevocable Acceptance. My/Our completion, execution and submission of this FAT shall constitute my/our irrevocable acceptance of the Exit Offer upon the terms and subject to the conditions contained in the Exit Offer Letter and this FAT. Except as expressly provided in the Exit Offer Letter and the Singapore Code on Take-overs and Mergers, my/our acceptances of the Exit Offer is irrevocable.

Assistance. I/We irrevocably undertake to execute such other documents and to do such acts and things as may be required to give effect to such acceptance and the transfer of the above-mentioned Offer Shares to the Transferee, and to enable the Transferee to exercise all rights and receive all benefits accruing to or arising from the above-mentioned Offer Shares as specified in the Exit Offer Letter.

Warranty. I/We unconditionally and irrevocably warrant, *inter alia*, that the Offer Shares in respect of which the Exit Offer is accepted by me/us as or on behalf of the beneficial owner(s) thereof are, and when sold to the Transferee, will be (i) validly issued and fully paid; (ii) free from all equities, mortgages, charges, pledges, encumbrances, options, powers of sale, declarations of trust, hypothecations, retention of title, rights of pre-emption, rights of first refusal, moratorium and/or other third party rights or interests of any nature whatsoever or an agreement, arrangement or obligation to create any of the foregoing; and (iii) together with all rights, benefits and entitlements attached thereto as at 19 April 2025 (the "Joint Announcement Date") and thereafter attaching thereto, including all voting rights and the right to receive and retain all dividends, rights, other distributions and/or return of capital (if any) which may be announced, declared, made or paid by the Company on or after the Joint Announcement Date.

Authorisation. I/We irrevocably authorise any person nominated in writing by the Transferee to date this FAT and to complete the particulars of the Transferee on my/our behalf. I/We irrevocably authorise and direct the Offeror or his agent to send cheques for the appropriate amounts, being the consideration for the Offer Shares payable to me/us in respect of which I/we have accepted the Exit Offer, by ordinary post at my/our own risk to the address stated above or, if none is set out, to me/us (or in the case of joint accepting Shareholders, to the joint accepting Shareholder first-named in the Register) at the relevant address as stated in the records of the Register, by ordinary post at my/our risk.

If you wish to accept the Exit Offer, please sign below.

FOR INDIVIDUAL SHAREHOLDERS

PLEASE SIGN HERE

Signed, sealed and delivered by the above-named Shareholder/first-named joint Shareholder in the presence of:)	
Witness' Signature: _____)	
Name: _____)	
NRIC/Passport No.: _____)	
Address: _____)	
Occupation: _____)	Signature of Shareholder/first-named joint Shareholder

Signed, sealed and delivered by the above-named joint Shareholder in the presence of:)	
Witness' Signature: _____)	
Name: _____)	
NRIC/Passport No.: _____)	
Address: _____)	
Occupation: _____)	Signature of second-named joint Shareholder, if any

FOR CORPORATE SHAREHOLDERS

The Common Seal of the above-named Shareholder was hereunto affixed in the presence of:)

Director

Director/Secretary

Notes:

- A husband must not witness the signature of his wife and *vice versa*.
- In the case of joint shareholdings, this FAT must be signed by all joint Shareholders.
- In the case of a corporation, this FAT must be executed under its common seal, the common seal being affixed and witnessed in accordance with its Constitution and/or other constitutive documents and/or other regulations. If a corporation does not by the law of the country of its incorporation require a common seal to execute this FAT, this FAT may be executed in such other manner so as to be binding on the corporation under the laws of the country of its incorporation and acceptable to the Offeror. The Offeror will be entitled to call for such evidence of due execution or authority as he may think fit.

FOR OFFICIAL USE
The Transferee hereby accepts the transfer of the number of Offer Shares as specified or comprised in this FAT subject to the terms and conditions in the Exit Offer Letter.
The Common Seal of the Transferee was hereunto affixed in the presence of:)
_____ Director
_____ Director/Secretary

INSTRUCTIONS

This FAT is for the use of Offer Shareholders who wish to accept the Exit Offer in respect of all or part of the total number of Offer Shares represented by share certificate(s) held by them which have not been deposited with The Central Depository (Pte) Limited ("CDP"). Offer Shareholders who hold the share certificate(s) for the Offer Shares beneficially owned by them and who wish to accept the Exit Offer in respect of such Offer Shares should not deposit their share certificate(s) with CDP during the period commencing on the date of the Exit Offer Letter and ending on the Closing Date (both dates inclusive). Shareholders who deposit their share certificate(s) in respect of the Offer Shares beneficially owned by them with CDP during this period may not have their respective Securities Accounts credited with the relevant number of Offer Shares in time for them to accept the Exit Offer. This FAT and the provisions herein constitute an integral part of the Exit Offer Letter. Further provisions relating to acceptance are set out in Appendix 1 to the Exit Offer Letter under the section entitled "Procedures for Acceptance and Settlement of the Exit Offer".

This FAT has been sent to you on the understanding that all your Offer Shares are registered in your name. If, however, you have Offer Shares which are held on your behalf by CDP and you wish to accept the Exit Offer in respect of some or all of those Offer Shares, you should complete, sign and return at your own risk, the Form of Acceptance and Authorisation for Offer Shares (the "FAA") in accordance with the instructions printed thereon and Appendix 1 of the Exit Offer Letter in respect of such Offer Shares which are held on your behalf by CDP. A copy of the FAA may be obtained upon production of satisfactory evidence that you are a Shareholder of the Company or have purchased the Offer Shares on the Singapore Exchange Securities Trading Limited (the "SGX-ST") (as the case may be) from CDP by contacting CDP's Customer Service Hotline at +65 6535 7511 during their operating hours or email services (asksgx@sgx.com). **An electronic copy of the FAA may also be obtained on the website of the SGX-ST at <https://www.sgx.com>.**

1. **Acceptance by Shareholders.** If you wish to accept the Exit Offer in respect of all or any of your Offer Shares, you should:

- (i) complete page 1 of this FAT in accordance with the Exit Offer Letter and the instructions printed on this FAT (which provisions and instructions shall be deemed to form part of the terms of the Exit Offer). **In particular, you must state in Part A of this FAT the number of Offer Shares in respect of which you wish to accept the Exit Offer and state in Part B of this FAT, the share certificate number(s) of the relevant share certificate(s).** If you:
 - (a) do not specify a number in Part A of this FAT; or
 - (b) specify a number in Part A of this FAT which exceeds the number of Offer Shares represented by the share certificate(s) attached hereto and/or other document(s) of title accompanying this FAT,you shall be deemed to have accepted the Exit Offer in respect of the total number of Offer Shares represented by the share certificate(s) attached hereto and/or other document(s) of title accompanying this FAT;
- (ii) sign this FAT in accordance with the Exit Offer Letter and the instructions printed on this FAT; and
- (iii) deliver:
 - (a) the duly completed and signed original of this FAT in its entirety (no part may be detached or otherwise mutilated);
 - (b) the share certificate(s), other document(s) of title and/or other relevant document(s) required by the Offeror and/or the Registrar relating to the Offer Shares in respect of which you wish to accept the Exit Offer;
 - (c) where such Offer Shares are not registered in your name, a transfer form, duly executed by the person in whose name such share certificate(s) is/are registered and stamped, with the particulars of the transferee left blank (to be completed by the Offeror, or any person nominated in writing by the Offeror or a person authorised by either); and
 - (d) any other relevant document(s),either:
 - (I) by hand, to **MR. AW CHEOK HUAT c/o B.A.C.S. Private Limited at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896**; or
 - (II) by post, at your own risk using the enclosed pre-addressed envelope, to **MR. AW CHEOK HUAT c/o B.A.C.S. Private Limited at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896**,

in either case so as to arrive **NOT LATER THAN 5.30 P.M. (SINGAPORE TIME) ON THE CLOSING DATE**. If the completed and signed FAT is delivered by post to the Offeror, please use the pre-addressed envelope, which is not pre-paid for posting. It is your responsibility to affix adequate postage on the said envelope. FATs received by the Offeror and/or the Registrar on a Saturday, Sunday or public holiday in Singapore will only be processed and validated on the next Business Day.

2. **Unregistered Shareholding.** If your Offer Shares are represented by share certificate(s) which are not registered with the Company in your own name, you must send in, at your own risk, the relevant share certificate(s) and/or other document(s) of title and/or other relevant document(s) required by the Offeror together with this duly completed and signed original FAT in its entirety (no part may be detached or otherwise mutilated), accompanied by transfer form(s), duly completed and executed by the person registered with the Company as the holder of the Offer Shares and stamped, with the particulars of the transferee left blank (to be completed by the Transferee or a person authorised by it).
3. **Date of FAT.** Please do not date this FAT or insert the name of the Transferee. This will be done on your behalf by a person nominated by the Offeror or the Transferee.
4. **Unavailable/Missing Documents.** If you are recorded in the Register as holding Offer Shares but do not have the relevant share certificate(s) relating to such Offer Shares, you, at your own risk, are required to procure the Company to issue such share certificate(s) in accordance with the Constitution of the Company and then deliver such share certificate(s) in accordance with the procedures set out in the Offer Document and this FAT. If your share certificate(s) or transfer form(s) and/or other relevant document(s) required by the Offeror and/or the Registrar, is/are not readily available or is/are lost, this FAT should nevertheless be completed and delivered as above if you wish to accept the Exit Offer. The unavailable/missing document(s) and/or satisfactory indemnities or appropriate statutory declarations should be forwarded as soon as possible thereafter but in any event before 5.30 p.m. (Singapore time) on the Closing Date.
5. **No Acknowledgements.** No acknowledgement of receipt of any FAT, share certificate(s), other document(s) of title, transfer form(s) and/or any other accompanying document(s) will be given by the Offeror or the Registrar.
6. **Shareholder Abroad.** If the Shareholder is away from home, for example, abroad or on holiday, this FAT should be sent by the quickest means (for example, express air mail) to the Shareholder for execution, or, if he has executed a Power of Attorney, this FAT may be signed by the attorney but the attorney's signature in this FAT must be accompanied by a statement reading **"signed under the Power of Attorney which is still in force, no notice of revocation having been received"**. In the latter case, the original Power of Attorney or a certified true copy thereof must be attached with this FAT. No other signatures are acceptable.
7. **Shareholder Deceased.** If the sole Shareholder is deceased and if: (i) the Grant of Probate or Letters of Administration has been registered with the Company Secretary of the Company, this FAT must be signed by all the personal representative(s) of the deceased and lodged with **MR. AW CHEOK HUAT c/o B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896**; or (ii) the Grant of Probate or Letters of Administration has not been registered and lodged with the Company Secretary of the Company, all the personal representative(s) of the deceased must go to the Company Secretary of the Company personally together to register and lodge the original Grant of Probate or Letters of Administration with the Company Secretary of the Company first, before submitting this FAT. The Grant of Probate or Letters of Administration must be lodged with **MR. AW CHEOK HUAT c/o B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896** before the personal representative(s) of the deceased can effect the transfer of the Offer Shares to which this FAT relates.
8. **Joint Shareholder Deceased.** If one of the joint Shareholders is deceased, this FAT must be signed by all the surviving joint Shareholder(s) and lodged with **MR. AW CHEOK HUAT c/o B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896**, accompanied by the Death Certificate, Grant of Probate or Letters of Administration and all other relevant documentation, in respect of the deceased Shareholder.
9. **Particulars on Share Certificate(s).** If your name or other particulars are shown incorrectly on the share certificate(s), please carry out the following steps: (i) **Incorrect name.** Please complete this FAT with the correct name and deliver it with a statutory declaration or a letter from your bank or solicitor confirming that the person described on the share certificate(s) and the person who signed this FAT are one and the same; (ii) **Incorrect address.** Please write the correct address on this FAT; and (iii) **Change of name.** If you have changed your name, lodge your Marriage Certificate or the Deed Poll with this FAT for noting.
10. **Disclaimer and Discretion.** Each of the Offeror and the Registrar will be authorised and entitled, at their sole and absolute discretion, to reject any acceptance of the Exit Offer through this FAT which is not entirely in order or which does not comply with the provisions and instructions contained in the Exit Offer Letter and this FAT or which is not accompanied by the relevant share certificate(s), other document(s) of title and/or any other relevant document(s) required by the Offeror, or which is otherwise incomplete, incorrect, unsigned, signed but not in its originality, or invalid in any respect. If you wish to accept the Exit Offer, it is your responsibility to ensure that this FAT is properly completed and executed in all respects and that the FAT should be submitted with original signature(s) and that all required documents are provided. Any decision to reject or treat as valid any acceptance on the grounds that it has been incompletely, incorrectly or invalidly signed, completed or submitted, unsigned or signed but not in its originality will be final and binding and neither the Offeror nor the Registrar accepts any responsibility or liability for such decision, including the consequences thereof. Each of the Offeror and the Registrar reserves the right to treat acceptances of the Exit Offer as valid if received by or on behalf of either of them at any place or places determined by them otherwise than as stated in the Exit Offer Letter or in this FAT, or if made otherwise than in accordance with the provisions of the Exit Offer Letter and the instructions contained in this FAT, as the case may be.
11. **Risk of Posting.** All communications, certificates, notices, documents and remittances to be delivered or sent to you (or your designated agent or, in the case of joint accepting Shareholders who have not designated any agent, to the one first-named in the Register, as the case may be) will be sent by ordinary post to your respective addresses as they appear in the records of the Registrar (or for the purposes of remittances only, to such address as may be specified in this FAT) at your own risk. Neither the Offeror nor the Registrar accepts any responsibility or liability for the loss in transmission of any communication, certificate, notice, document or remittance.
12. **Conclusive Evidence.** Delivery of the duly completed and signed original copy of this FAT, together with the relevant share certificate(s) and/or other document(s) of title (where applicable) and/or any other relevant document(s) required by the Offeror, to the Offeror and/or the Registrar, shall be conclusive evidence in favour of the Offeror and/or the Registrar of the right and title of the persons signing it to deal with the same and with the Offer Shares to which it relates.
13. **Exit Offer Unconditional.** If you have accepted the Exit Offer in accordance with the provisions contained herein and in the Exit Offer Letter and the Exit Offer becomes and is being declared unconditional in all respects in accordance with its terms, payment will be sent to you (or your designated agent or, in the case of joint accepting Shareholders who have not designated any agent, to the one first named in the Register) by ordinary post to your address as it appears in the Register at your own risk (or to such different name and address as may be specified by you in this FAT and at your own risk), by way of a cheque in Singapore currency drawn on a bank in Singapore for the appropriate amount as soon as practicable and in any event: (i) in respect of acceptances of the Exit Offer which are complete and valid in all respects and are received on or before the date on which the Exit Offer becomes or is declared to be unconditional in all respects in accordance with its terms, within seven (7) business days of that date; or (ii) in respect of acceptances of the Exit Offer which are complete and valid in all respects and are received after the Exit Offer becomes or is declared to be unconditional in all respects in accordance with its terms, but before the Exit Offer closes, within seven (7) business days of the date of such receipt.
14. **Personal Data Privacy.** By completing and delivering this FAT, you (i) consent to the collection, use and disclosure of your personal data by the Registrar; the Offeror, the Company, the CPF Board and the SGX-ST (the "Indemnified Persons") for the purpose of facilitating your acceptance of the Exit Offer, and in order for the Indemnified Persons to comply with any applicable laws, listing rules, regulations and/or guidelines; (ii) warrant that where you disclose the personal data of another person, such disclosure is in compliance with applicable laws, regulations and/or guidelines; and (iii) agree that you will indemnify the Indemnified Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of your breach of such warranty.
15. **Governing Law and Third Party Rights.** By completing and delivering this FAT, you agree that the agreement arising from the acceptance of the Exit Offer by you shall be governed by, and construed in accordance with, the laws of Singapore and that you submit to the non-exclusive jurisdiction of the Singapore courts. Unless otherwise expressly provided in this FAT or the Exit Offer Letter, a person who is not a party to any contracts made pursuant to the Exit Offer, the Exit Offer Letter and this FAT has no right under the Contracts (Rights of Third Parties) Act 2001 of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein and in the Exit Offer Letter, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.
16. **Return of Offer Shares.** In the event the Exit Offer does not become or is not declared to be unconditional in all respects in accordance with its terms, this FAT, share certificate(s) and/or any other accompanying document(s) will be returned to you by ordinary post to the address stated in this FAT or if none is stated, to you (or in the case of joint accepting Shareholders who have not designated any agent, to the one first named in the Register, as the case may be) by ordinary post to your respective addresses as they appear in the records of the Registrar (or for the purposes of remittances only, to such address as may be specified in this FAT) at your own risk as soon as possible but in any event within 14 days from the lapse or withdrawal of the Exit Offer.
17. **Liability.** You agree that neither the Offeror nor the Registrar shall be liable for any action or omission in respect of this FAT and/or any information and/or documents submitted therewith. You agree to indemnify, hold harmless and at their respective request defend, the Offeror, the Registrar and their respective affiliates, directors, officers, employees and agents against (a) any claim, demand, action or proceeding made or initiated against, and/or (b) all losses, damages, costs and expenses (including all legal costs and expenses) suffered or incurred as a result of or in relation to this FAT and/or any information and/or documents submitted therewith.