
ESTABLISHMENT OF A JOINT VENTURE COMPANY

The Board of Directors (the “**Board**”) of Sing Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 17 July 2025 titled "Award of Tender for Land Parcel at Chuan Grove".

The Board wishes to announce that Sing Holdings Residential Pte. Ltd. (“**Sing Holdings Residential**”), a wholly-owned subsidiary of the Company, has entered into a joint venture with Sunway Developments Pte. Ltd. (“**Sunway Developments**”), an indirect wholly-owned subsidiary of Sunway Berhad which is listed on the Main Board of the Bursa Malaysia. Details of the joint venture company are as follows:

Name of joint venture company	: Chuan Grove Pte. Ltd. (“ CGPL ”)
Place of incorporation	: Singapore
Principal activity	: Property development
Issued and paid-up share capital	: S\$4,000,000.00 comprising 4,000,000 ordinary shares of S\$1.00 each
Shareholders (shareholding interest)	: 1. Sing Holdings Residential (65%) 2. Sunway Developments (35%)

Subject to the consent of the Urban Redevelopment Authority (the “**URA**”), CGPL will be appointed as the approved developer to complete the acquisition of the land parcel at Chuan Grove (Lot 19037L of Mukim 18), which was awarded to Sing Holdings Residential and Sunway Developments by the URA on 17 July 2025. CGPL will undertake a residential development with a gross floor area of about 47,495 square metres on the said land parcel.

The investment in CGPL will be funded internally and through bank borrowings. The transaction is not expected to have a material impact on the consolidated net tangible assets per share or consolidated earnings per share of the Group for the financial year ending 31 December 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Lee Sze Hao
Chief Executive Officer

14 August 2025