GALLANT VENTURE LTD
Registration Number: 200303179Z

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RESULTS OF ANNUAL GENERAL MEETING

Gallant Venture Ltd (“**the Company**”) is pleased to announce that at the Annual General Meeting (“AGM”) of the Company held on 30 April 2018, on a poll vote, all ordinary resolutions set out in the Notice of AGM have been duly approved and passed by the Company’s shareholders.

a) Polls Results

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements, Directors’ Statement and Auditor’s Report for the financial year ended 31 December 2017	4,255,767,390	4,215,870,690	99.06	39,896,700	0.94

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Resolution 2 To approve Directors' fee of S$405,000 for the financial year ended 31 December 2017	4,255,786,390	4,254,128,290	99.96	1,658,100	0.04
Ordinary Resolution 3 To re-elect Mr Foo Ko Hing as a Director	4,255,746,290	4,254,053,290	99.96	1,693,000	0.04
Ordinary Resolution 4 To re-elect Dr Tan Chin Nam as a Director	4,255,842,390	4,254,179,390	99.96	1,663,000	0.04
Ordinary Resolution 5 To re-elect Mr Eugene Cho Park as a Director	4,255,731,390	4,254,105,390	99.96	1,626,000	0.04
Ordinary Resolution 6 To re-appoint Foo Kon Tan LLP as Auditors and to authorise the Directors to fix their remuneration	4,255,749,390	4,254,136,290	99.96	1,613,100	0.04
Ordinary Resolution 7 To authorise Directors to issue shares pursuant to section 161 of the Companies Act, Chapter 50	4,255,534,290	4,241,659,090	99.67	13,875,200	0.33

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
Ordinary Resolution 8 To approve the renewal of the IPT Mandate for Interested Person Transactions	658,529,713	657,063,713	99.78	1,466,000	0.22
Ordinary Resolution 9 To approve the renewal of the Share Purchase Mandate	4,255,507,290	4,246,477,990	99.79	9,029,300	0.21

b) Abstention from voting

The Salim Group comprising Parallax Venture Partners XXX Ltd, Salim Wanye (Shanghai) Enterprises Co Ltd, Jaslene Limited, Success Medal International Limited, Salim & Van (Shanghai) Investment Ltd, Manyip Holdings Limited and PT Elitindo Citralestari being an interested person in relation to the IPT Mandate and their respective associates had abstained from voting on Ordinary Resolution 8 relation to the IPT Mandate at the AGM in respect of any shares respectively held by them.

The aggregate number of shares that are required to abstain from voting on Ordinary Resolution 8 is 3,596,980,577.

c) Scrutineer

Intertrust Escrow Solutions Asia Pte Ltd. was appointed as the Company's scrutineer.

BY ORDER OF THE BOARD
Gallant Venture Ltd.

Choo Kok Kiong
Executive Director and Company Secretary
30 April 2018