MARCO POLO MARINE LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200610073Z)

PROPOSED PLACEMENT OF UP TO 144,865,920 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A PLACEMENT PRICE OF S$0.145 PER PLACEMENT SHARE

– COMPLETION OF THE PROPOSED PLACEMENT

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1. INTRODUCTION

1.1. The Board of Directors (the "**Board**" and each, a "**Director**") of Marco Polo Marine Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's previous announcements dated 24 February 2026 and 26 February 2026 in relation to the Proposed Placement (collectively, the "**Previous Announcements**").

1.2. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Previous Announcements.

2. COMPLETION OF THE PROPOSED PLACEMENT

2.1. Further to the Previous Announcements, the Board is pleased to announce the completion of the Proposed Placement ("**Completion**"), pursuant to which all 144,865,920 Placement Shares were issued at the Placement Price of S$0.145 per Placement Share and allotted in accordance with the terms of the Placement Agreement.

2.2. Following Completion, the total number of issued ordinary shares in the capital of the Company (excluding treasury shares) has increased from 3,761,821,080 ordinary shares to 3,906,687,000 ordinary shares. The Placement Shares were issued and allotted free from all claims, pledges, mortgages, charges, liens and encumbrances and rank in all respects *pari passu* with all Existing Shares except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of Completion.

2.3. The Placement Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 5 March 2026 and trading of the Placement Shares is expected to commence with effect from 9.00 a.m. on that same date.

2.4. Maybank Securities Pte. Ltd. is the Placement Agent for this Proposed Placement.

3. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
4 March 2026

Notification under Section 309B of the Securities and Futures Act 2001 of Singapore: The Placement Shares are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).