MARCO POLO MARINE

Immediate Release

Marine Industry Veteran Michael Kum To Increase Stake in Marco Polo Marine

Further investment by renowned marine pioneer underscores deep confidence in Marco Polo Marine's growth trajectory and leadership in the marine logistics and offshore wind sectors

SINGAPORE, March 06, 2026 – Marco Polo Marine Ltd. (SGX:5LY) ("**Marco Polo Marine**" or the "**Company**", and together with its subsidiaries, "**the Group**"), a reputable regional integrated marine logistics company, is pleased to announce that respected marine industry veteran, Mr Michael Kum, has increased his shareholding in the Company.

On 5 March 2026, Mr Kum, through his investment entity Halom Investments Pte. Ltd., entered into a sale and purchase agreement with Penguin International Limited to acquire 60 million shares in Marco Polo Marine. Following this transaction, Mr Kum's total shareholding will increase to approximately 225 million shares, representing an interest of approximately 5.77% in the Company, and making him a substantial shareholder. This series of investments signals strong confidence in the Group's strategic direction, operational capabilities, and future growth prospects.

Mr. Sean Lee, CEO of Marco Polo Marine, commented, ***"We are honoured that Mr Michael Kum has chosen to increase his stake in Marco Polo Marine. Mr Kum is a luminary in the maritime world, and his decision to further invest in our company is the strongest possible validation of our strategic direction, operational excellence, and the growth potential we are unlocking in both the offshore oil and gas and renewable energy sectors."***

"His unparalleled experience in building and scaling offshore maritime business is perfectly aligned with our core operations. We believe his insights will be invaluable as we navigate the

next chapter of our growth. and we look forward to a strong and collaborative relationship," Mr. Lee added.

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About Marco Polo Marine

Listed on the Mainboard of the SGX-ST since 2007, Marco Polo Marine Ltd is a reputable regional integrated marine logistics company that principally engages in shipping and shipyard operations.

The Group's shipping business relates to the chartering of OSVs for deployment in regional waters, including the Gulf of Thailand, Malaysia, Indonesia, and Taiwan, as well as the chartering of tugboats and barges to customers, especially those which are engaged in the mining, commodities, construction and infrastructure.

Under its chartering operations, the Group has diversified its activities beyond the oil and gas industry to include the support of offshore wind farm projects. The burgeoning offshore wind energy industry in Asia is at a nascent stage where structures are being installed, which presents tremendous opportunities for the Group whose fleet can support the development of these projects.

The Group's shipyard business relates to shipbuilding and providing ship maintenance, repair, outfitting, and conversion services through its shipyard in Batam, Indonesia. Occupying a total land area of approximately 34 hectares with a seafront of approximately 650 meters, the modern shipyard also houses four dry docks, boosting the Group's technical capabilities and service offerings to undertake projects involving mid-sized and sophisticated vessels.

For more information, please refer to our corporate website: www.marcopolomarine.com.sg

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