Kingsmen Creatives Ltd.
(Company Registration Number 200210790Z)

PROPOSED ACQUISITION OF 20% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF KINGSMEN ENVIRONMENTAL GRAPHICS PTE LTD

The Board of Directors (the "**Board**") of Kingsmen Creatives Ltd. (the "**Company**") wishes to announce that the Company's wholly owned subsidiary, Kingsmen Exhibits Pte Ltd ("**KE**") has on 28 September 2015 entered into a sale and purchase agreement with Mr Ho Khin Choong, in relation to the proposed acquisition of 100,000 ordinary shares (the "**Shares**") in the share capital of Kingsmen Environmental Graphics Pte Ltd ("**KEG**"), which represent 20% of the issued and paid-up share capital of KEG (the "**Proposed Acquisition**").

Pursuant to the Proposed Acquisition, KE will consequently increase its shareholding in KEG from 400,000 Shares, which represent 80% of the issued and paid-up share capital of KEG, to 500,000 Shares, which represent 100% of the issued and paid-up share capital of KEG.

KEG is a company incorporated in Singapore on 11 November 1997, which, as at the date of this announcement, has an issued and paid-up share capital of S$500,000, comprising 500,000 Shares. The principal activities of KEG are design consultancy, project and events management, and provision of special design and construction facilities to exhibitors.

The aggregate consideration for the Proposed Acquisition is approximately S$103,000 (the "**Purchase Consideration**"), which was arrived at on a willing-buyer willing-seller basis taking into consideration, *inter alia*, the audited book value and audited net tangible asset value of KEG as at 31 December 2014 which were both approximately S$513,000. The Purchase Consideration will be satisfied by KE in cash and funded through its internal resources.

The Proposed Acquisition is not expected to have any material financial impact on the earnings per share and net tangible assets per share of the Group (the "**Company and its subsidiaries**") for the current financial year ending 31 December 2015.

None of the Company's directors and controlling shareholders has any interest, whether direct or indirect, in the Proposed Acquisition (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Soh Siak Poh Benedict
Executive Chairman

1 October 2015