

*This document is an unofficial translation of the Company's original Hebrew report dated November 11, 2025 (Reference Number: 2025-01-085751) (the "**Report**"). The Hebrew version of the Report is the binding version. This translation was prepared for convenience purposes only.*

Energix- Renewable Energies Ltd.
("the Company")

Ramat-Gan, November 18, 2025

To:
Israel Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Subject: Execution of an Amendment to the Agreement for the Acquisition of the Jonava Project in Lithuania

Further to the Company's immediate report dated March 3, 2025 (reference number: 2025-01-014021) and the Company's updates included in its Q2 2025 financial report (reference number: 2025-01-056204)¹, regarding the Company's² engagement for the acquisition of the ownership (100%) of a designated project entity that holds the rights to develop a wind farm with a capacity of ~140MW and a photovoltaic facility with a capacity of up to 330MWp in Lithuania (the "**Project**" and the "**Purchase Agreement**," respectively), the Company hereby announces that on November 10, 2025, an amendment to the Purchase Agreement was executed (the "**Amendment**"), the main terms of which are as follows:

1. Under the Amendment, an energy storage facility with a capacity of up to 520MWh was added to the Project. In consideration thereof, it was agreed that the sellers shall be entitled to receive a portion of certain grants that the project company is working to obtain in connection with the construction of the storage facility, pursuant to the applicable regulatory framework in Lithuania (if actually received).
2. In addition, as a result of delays in meeting the conditions precedent for the completion of the Project acquisition by the sellers, the total purchase price for the Project was reduced from ~€25 million to ~€20 million³. Concurrently, the agreed timeline for the fulfillment of the conditions precedent for the Transaction Completion was extended until the end of January 2026, after which either party shall be entitled to terminate the engagement.
3. Furthermore, in light of the uncertainty regarding potential restrictions that may apply to the wind farm under environmental regulations concerning flying wildlife in Lithuania, an additional condition precedent was added, granting the Company the right not to complete the Transaction if any liabilities and/or restrictions are imposed on the Project that would materially affect its profitability.⁴

¹ Section 2.4.2 of Part A (the Board of Directors Report) of the Q2 2025 financial report.

² Through its wholly owned Polish subsidiary.

³ In accordance with the terms of the Transaction, the transfer of ownership in the Project and the payment of 80% of the purchase price to the sellers will occur upon the issuance of a construction permit for the Project ("**Transaction Completion**"), and the remaining balance of the purchase price will be paid upon the actual commencement of construction works.

⁴ It is noted that, as part of the advancement of the Project, the sellers have completed the requirement necessary for obtaining the construction permit for the wind farm.

4. The remaining terms of the Transaction remain unchanged and are customary for transactions of this type.

As of the date of this report, the Company estimates that, except for the extended timelines, no impact is expected on the Transaction Completion under the Purchase Agreement. As of the date of this report, the Company is preparing for the commencement of construction works of the Project during the first quarter of 2026, subject to the completion of the Transaction, with an expected commercial operation of the Project during the first half of 2027. The total construction cost of the Project, including the addition of the storage facility, is estimated at €430-470 million. Based on electricity prices in Lithuania as of the date of this report and the expected performance of the Project, the Project's average anticipated revenue, including the storage facility, is estimated at €60-70 million per full year of commercial operation.

Information regarding the completion of the Transaction, the Project's capacity, including the addition of the storage facility, the timelines for the Transaction Completion under the Purchase Agreement, the commencement of construction and commercial operation (including their actual occurrence), the construction costs, the Project's expected revenues, as well as the Project's eligibility for grants pursuant to the applicable regulatory framework in Lithuania (if and when received) and the potential impact of Lithuanian regulation, is based on the Company's estimations as of the date of this report, relying on information available to it, advice received, and the Company's assessments, the realization of which is not dependent on the Company or any of its representatives. Such information constitutes forward-looking statements as defined under Section 32A of the Israeli Securities Law, 5728-1968. This information may not materialize, in whole or in part, either with respect to the Company's forecasts or its underlying assumptions, inter alia, due to the lack of or delay in obtaining the required approvals for the Project's construction, market conditions, the sellers' fulfillment of their obligations under the Transaction, as well as risk factors inherent in the Company's operations, as detailed in Section 31 of Part A of the Company's periodic report for 2024, published on March 3, 2025, as amended on March 9, 2025 (reference number: 2025-01-015516).

Sincerely,

Energix - Renewable Energies Ltd.

By:

Mr. Asa Levinger, CEO

Ms. Dafna Reznik, Chief Legal