MEDIA RELEASE: 29 February 2016

For Immediate Release

Libra's FY2015 Revenue Increased by 42% To S$90.6 million for the financial year ended 31 December 2015

Highlights

- Net profit attributable to shareholders up 18% to S$6.3 million
- Proposed final dividend of 0.70 Singapore cent per ordinary share
- Cyber Builders obtained upgrade of BCA grading to B1 category for workhead CW01 (general building)

Financial year ended 31 December (S$m)	FY2015	FY2014	Change
Revenue	90.6	63.7	▲42%
Gross Profit	17.8	14.4	▲23%
Profit Before Tax	6.6	5.3	▲25%
Profit after tax attributable to owners of the Company	6.3	5.3	▲18%
Earnings Per Share (Singapore cents)	5.32	5.16	▲3%
Total Dividends Per Share (Singapore cents)	1.2	1.2	-

SINGAPORE, 29 February 2016: **CATALIST-LISTED** Libra Group Limited ("Libra", or together with its subsidiaries, the "Group"), a Singapore-based integrated building solutions company, registered a 42% increase in revenue to S$90.6 million and a 18% rise in net profit attributable to shareholders to S$6.3 million for the twelve months ended 31 December 2015 ("FY2015").

The Board of Directors is pleased to recommend a one-tier tax-exempt final dividend of 0.70 Singapore cent per share to be approved by shareholders at the forthcoming annual general meeting. This, coupled with the interim dividend of 0.50 Singapore cent per share paid for the six months ended 30 June 2015, would lift the total dividend payout for FY2015 to 1.2 Singapore cents per share.

Mr Chu Sau Ben, Executive Chairman and CEO of Libra said: ***"We are pleased to have delivered growth in both revenue and profits despite the challenging environment, with an increase of 42% and 18% in the Group's revenue and PATMI respectively. We have successfully anchored solid fundamentals for our core building and engineering business and will explore opportunities to diversify as our growth strategy for the years ahead."***

The mechanical and electrical engineering ("M&E") segment continued to be the largest revenue contributor to the Group at 66.6%, followed by manufacturing at 18.3% and building and construction solutions at 15.1%.

Revenue from the M&E segment increased by 31.3% to S$60.4 million in FY2015 primarily due to higher order intakes. Manufacturing revenue grew 2.3% to S$16.6 million in FY2015 mainly due to increased sales volume of ducting and accessories. The building and construction solutions segment reported significantly higher revenue of S$13.6 million in FY2015, compared with S$1.5 million in FY2014 primarily due to the consolidation of results of newly acquired Cyber Builders Pte. Ltd. ("Cyber Builders") since April 2015.

Gross profit was higher at S$17.8 million in FY2015 compared with S$14.4 million a year ago mainly due to an increase in contribution from the building and construction solutions segment, higher project completion and improved project execution and productivity in the M&E segment and higher sales volume of ducting and accessories in the manufacturing segment.

Financial Position

The Group's financial position remains strong. As at 31 December 2015, the Group had net assets of S$23.4 million, translating into a net asset value per share of 19.88 Singapore cents, up from 15.52 Singapore cents as at 31 December 2014. Earnings per share was 5.32 Singapore cents in FY2015, up 3.1% from 5.16 Singapore cents in FY2014.

Upgrade of BCA grading

Cyber Builders, the Company's wholly-owned subsidiary, has successfully obtained a registration from the Building and Construction Authority ("BCA") for Workhead CW01 General Building with a higher BCA grade of B1 in December 2015. The B1 grade would enable Cyber Builders to tender for public sector projects of up to S$42 million, up from S$4.2 million as a BCA C1 graded contractor.

Mr Chu commented: ***"We are pleased that Cyber Builders has received approval for the upgrade to BCA grade B1, which will enable the company to bid for larger public projects. We will continue to look for opportunities to grow the building and construction solutions business segment further."***

Business Outlook

On 4 January 2016, the Ministry of Trade and Industry announced that based on advance estimates, the Singapore economy grew by 2.0 per cent on a year-on-year basis in the fourth quarter of 2015, slightly faster than the 1.8 per cent growth in the previous quarter. On a quarter-on-quarter seasonally-adjusted annualised basis, the economy expanded at a faster pace of 5.7 per cent compared to the 1.7 per cent growth in the preceding quarter. For the whole of 2015, the economy grew by 2.1 per cent. The construction sector expanded by 2.2 per cent on a year-on-year basis in the fourth quarter, an improvement from the 1.1 per cent growth recorded in the previous quarter. Growth was supported by a pick-up in public sector construction activities. On a quarter-on-quarter seasonally-adjusted annualised basis, the sector expanded by 7.0 per cent, a reversal from the 4.9 per cent contraction in the preceding quarter.

(Source: MTI's press release dated 4 Jan 2016 titled "Singapore's GDP Grew by 2.0 per cent in the fourth quarter of 2015")

The construction industry outlook in Singapore remains challenging in the next 12 months with increasing competition and anticipated increase in labour cost. The Group will continue to focus on its core business by leveraging its strong track record in building construction and engineering to secure more projects as well as enhancing cost effectiveness and efficiency optimisation in the management of on-going projects. To gain competitive advantage, our Group will continue to focus on building our strength through continuous innovation and integration strategies.

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About Libra Group Limited (www.libragroup.com.sg)

Libra Group Limited ("Libra") is a Singapore-based integrated building solutions company with its core businesses in: (i) mechanical and electrical engineering (M&E) services, (ii) manufacturing and sale of air-conditioning and mechanical ventilation ducts (ACMV) and trading of ACMV related products, and (iii) building and construction solutions.

Started in 1997, Libra is an established market leader in integrated M&E solutions and customized ACMV ducts, providing design, manufacturing, supply and installation of ACMV systems, fire alarms and fire protection systems, electrical systems, sanitary and plumbing systems and specialty utilities systems. Libra is also one of the largest manufacturers of customised ACMV ducts in Singapore.

The building and construction solutions business is a recent addition to the Group after the acquisition of a 51% stake in BCA licensed C1 main contractor Ai-Build Pte Ltd in 2013 and the remaining 49% stake in 2014. Ai-Build Pte Ltd is now known as Libra Building Construction Pte Ltd. Additionally, Libra acquired a 100% stake in Cyber Builders Pte Ltd in April 2015, which has since obtained an upgrade to its BCA grading to B1 category.

Following the diversification circular which was approved by shareholders on 5th August 2015, Libra entered into an option agreement in November 2015 with Neptune Aviation Ltd and its existing shareholders to acquire an option to subscribe for new shares in the target company.

Libra was listed in 2011 on the Catalist Board of the Singapore Exchange.

Issued on behalf of **Libra Group Limited** by:

Waterbrooks Consultants Pte Ltd
Tel: +65 6100 2228

For more information, please contact:

Contact: Ms Jean Yang / Ms Angeline Cheong
Mobile: +65 9363 6369 / +65 9666 0977
Email: jean@waterbrooks.com.sg / angeline@waterbrooks.com.sg

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The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229-8088.