



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number: 201022364R)

**UPDATE ON THE POST-COMPLETION COVENANT IN RELATION TO THE ACQUISITION OF
100% EQUITY INTEREST IN CYBER BUILDERS PTE. LTD.**

*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the announcements of the Company dated 17 March 2015, 27 March 2015 and 15 April 2015 in relation to the acquisition of the entire equity interest in Cyber Builders Pte. Ltd. (the “**Announcements**”).*

1. The Board of Directors (the “**Board**”) of Libra Group Limited (the “**Company**”) refers to the Announcements and wishes to update the shareholders of the Company on the post-Completion matters in relation to the Acquisition.
2. Pursuant to the Agreement, the Company shall, as a post-Completion Covenant, procure the disposal of the Target's investment property located at 3 Ang Mo Kio Street 62 #07-08 Link@AMK, Singapore 569139 on or before 12 months from the Completion Date of 15 April 2015 (the “**Disposal Date**”). The Parties had, on 29 March 2016, entered into a supplemental agreement to the Agreement (the “**Supplemental Agreement**”) pursuant to which the Parties have agreed to extend the Disposal Date to 31 December 2016.
3. A copy of the Supplemental Agreement is available for inspection during normal business hours at the Company's registered address at 21 Ubi Road 1 #02-02 Singapore 408724 for a period of three (3) months from the date of this announcement.
4. The Company will make further announcements as may be necessary and/or appropriate in relation to the Supplemental Agreement or if there are any material updates.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

29 March 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229-8088.