



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number: 201022364R)

UPDATE ON THE PROPOSED APPOINTMENT OF A NEW EXECUTIVE CHAIRMAN

The Board of Directors (the "**Board**") of Libra Group Limited (the "**Company**") and together with its subsidiaries (the "**Group**") refers to the Company's announcement dated 31 October 2016 (the "**Announcement**").

The Board wishes to update that further to the Announcement, the Company has decided not to proceed with the proposed appointment of the new executive chairman to the Board.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

16 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229-8088.