



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number: 201022364R)

**UPDATE ON THE POST-COMPLETION COVENANTS IN RELATION TO THE ACQUISITION OF
100% EQUITY INTEREST IN CYBER BUILDERS PTE. LTD.**

Unless otherwise defined, capitalized terms herein shall have the same meanings ascribed to them in the Company's announcements dated 17 March 2015, 27 March 2015, 15 April 2015 and 29 March 2016 (the "Announcements").

The Board of Directors (the "**Board**") of Libra Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Announcements and wishes to update Shareholders that the Company has successfully completed the disposal of the Target's investment property located at 3 Ang Mo Kio Street 62, #07-08, Link@AMK, Singapore 569139, on 9 March 2017 (the "**Disposal**").

As previously stated in the Announcements, the Target shall utilise the proceeds from the Disposal to discharge the Investment Property Indebtedness and pay for the costs and expenses relating to the Disposal, and any surplus from such proceeds thereafter shall be paid to the Vendor.

Accordingly, a surplus of S\$4,510.84 arising from the Disposal, after discharging the Investment Property Indebtedness and taking into account the costs and expenses relating to the Disposal, was paid to the Vendor.

The Board also wishes to provide the following updates to the Shareholders in relation the post completion covenant by the Vendor as disclosed in the Company's announcement dated 17 March 2015:

- a) Cyber Interior Pte. Ltd. had subsequently changed its name to Crown Builders Pte. Ltd.; and
- b) The Target had discharged its guarantee in relation to a personal loan taken by a former director of the Target.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

3 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy,

completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229-8088.