LIBRA
GROUP LIMITED

(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number: 201022364R)

GRANT OF AWARD OF SHARES PURSUANT TO THE LIBRA PERFORMANCE SHARE PLAN

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Libra Group Limited (the “**Company**” and its subsidiaries, the “**Group**”) wishes to announce the grant of awards (“**Awards**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to the Libra Performance Share Plan (“**Libra PSP**”).

Date of grant:	26 May 2017
Total number of Shares which are the subject of the Awards:	3,312,098 Shares
Closing market price of Shares on the date of grant:	S$0.170 per Share
Number of Shares under the Awards which are granted to Directors of the Company:	1. Mr Chu Sau Ben: 1,525,000 Shares 2. Mr Xu Ruibing: 493,087 Shares Please refer to the section “Release Schedule” below for further details.
Number of Shares under the Awards which are granted to associates of the controlling shareholder of the Company, Mr Chu Sau Ben:	1. Ms Chu Fai Fong: 143,290 Shares 2. Ms Chu Kee Yong: 130,995 Shares 3. Mr Chu Siow Leong: 85,683 Shares Please refer to the section “Release Schedule” below for further details.
Number of Shares under the Awards which are granted to certain employees of the Group (who are not Directors, controlling shareholders or associates of controlling shareholders):	934,043 Shares *(see Note 1 below)*. The Shares granted to certain employees of the Group shall vest immediately upon grant of the Awards.
Release Schedule:	

Grantee	Number of Shares which will immediately vest upon grant of the Awards *(see Note 1 below)*	Number of Shares which will vest on the date falling one (1) year from the date of grant and is subject to certain predetermined performance conditions being	Total number of Shares which are the subject of the Award

		achieved	
Mr Chu Sau Ben	525,000	1,000,000	1,525,000
Mr Xu Ruibing	493,087	-	493,087
Ms Chu Fai Fong	36,290	107,000	143,290
Ms Chu Kee Yong	32,995	98,000	130,995
Mr Chu Siow Leong	21,683	64,000	85,683

Notes:

(1) The Shares under the Awards which shall vest immediately upon the grant of the Awards will be allotted as soon as is practicable.

(2) Mr Chu Sau Ben is the Executive Chairman and Chief Executive Officer and the controlling shareholder of the Company. Ms Chu Fai Fong, Ms Chu Kee Yong and Mr Chu Siow Leong are associates of a controlling shareholder under the Libra PSP. The participations of Ms Chu Fai Fong, Ms Chu Kee Yong and Mr Chu Siow Leong in the Libra PSP and the grants of Award to Mr Chu Sau Ben, Ms Chu Fai Fong, Ms Chu Kee Yong and Mr Chu Siow Leong have been approved by independent shareholders of the Company ("**Shareholders**") at the extraordinary general meeting of the Company held on 28 April 2017. Independent Shareholders had also on 23 April 2014 approved the participation of Mr Chu Sau Ben in the Libra PSP.

(3) The Company wishes to announce that all of the Shares granted under the Awards are subject to a three (3) months moratorium from the date on which the Awards have vested (the "**Moratorium Period**") (the "**Moratorised Shares**").

During the Moratorium Period, the grantees shall not sell, pledge, or create any encumbrance or enter into any agreement to sell, pledge, or create any encumbrance over the Moratorised Shares.

The purpose of the moratorium is to maintain the grantees' commitment to the Company and align the grantees' interests with that of Shareholders. The moratorium is also in line with the objectives of the Libra PSP to motivate participants who had been granted awards under the Libra PSP to continue to strive for the Group's long-term prosperity and to instill a strong sense of ownership in the Company.

(4) Shareholders should note that in the event a grantee leaves the Group and ceases to be an employee of the Group, such grantee will no longer be eligible to participate in the Libra PSP and the Company will not grant any further awards to that grantee under the Libra PSP. However, if that grantee has been allotted and issued Shares which are subject to a moratorium pursuant to a grant of awards under the Libra PSP, that grantee will continue to be a Shareholder of the Company in respect of those shares. In this regard, that grantee must continue to observe the moratorium and shall not sell, pledge, or create any encumbrance or enter into any agreement to sell, pledge, or create any encumbrance over the Moratorised Shares until the expiration of the relevant moratorium period.

The Company will make such announcements to update its Shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

26 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229-8088.