



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number: 201022364R)

UPDATE ON ARBITRATION PROCEEDINGS BETWEEN SUB-CONTRACTOR AND KIN XIN ENGINEERING PTE LTD

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement dated 6 March 2017 in relation to the arbitration proceedings between a sub-contractor and the Company's wholly-owned subsidiary, Kin Xin Engineering Pte Ltd ("Kin Xin") (the "Announcement").

The Board of Directors of Libra Group Limited (the "**Company**") refers to the Announcement and wishes to update shareholders that the Company has been informed that the arbitration proceedings against Kin Xin have been withdrawn on 9 June 2017. Accordingly, the arbitration proceedings have been discontinued.

Costs which had been incurred in relation to the arbitration will be assessed by the Singapore International Arbitration Centre before deciding which party shall bear such costs and in what proportion they shall be borne.

The Company does not expect the financial impact, if any, arising from the discontinuation of the arbitration proceedings to be material to the Group for the financial year ending 31 December 2017.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Chief Executive Officer

13 June 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income At Raffles, Singapore 049318, telephone (65) 6229-8088.