



(Receivers of Property Appointed)
(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

INCORPORATION OF SUBSIDIARY

1. INCORPORATION OF SUBSIDIARY

- 1.1 The Board of Directors ("**Board**") of Libra Group Limited (the "**Company**"), together with its subsidiary (the "**Group**") wishes to announce that the Company has incorporated a wholly-owned subsidiary, C & E Pioneer Trading Pte. Ltd. with details set out below:

Name	:	C & E Pioneer Trading Pte. Ltd.
Place of Incorporation	:	Singapore
Date of Incorporation	:	24 November 2021
Issued and Paid-Up Share Capital	:	S\$1, comprising 1 ordinary share issued at S\$1.00 per share
Percentage of shareholding	:	The Company owns 100% of the shareholding interest in C & E Pioneer Trading Pte. Ltd.
Principal Activities	:	Supply of building materials and supplies.

- 1.2 The incorporation of C & E Pioneer Trading Pte. Ltd. is to further the Group's current principal line of business as a service provider in the Singapore construction industry. The incorporation of the subsidiary was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2021.
- 1.3 The subsidiary will be seeking to raise working capital for its new business through its operations and financing.
- 1.4 None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than their shareholdings in the Company), in the incorporation of C & E Pioneer Trading Pte. Ltd.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Christine Liu Yang
Chief Executive Officer and Executive Director

26 November 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei – Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com