



(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)
(Receivers Appointed over Property)

RECEIPT OF WRIT OF SUMMONS AND STATEMENT OF CLAIM

The Board of Directors ("**Board**") of Libra Group Limited (the "**Company**") refers to the Company's announcement dated 27 May 2020 ("**Previous Announcement**") regarding the receipt of a letter of demand from the legal counsel of Etiqa Insurance Pte Ltd ("**Etiqa Insurance**") issued against the Company on 22 May 2020 in respect of a sum of S\$1,865,000 paid out by Etiqa Insurance to a third party pursuant to a performance bond and indemnified by the Company pursuant to a deed of indemnity entered into between Etiqa Insurance, the Company and Cyber Builder Pte Ltd, a former wholly-owned subsidiary of the Company ("**Cyber Builder**") (collectively, the "**Claim**").

Further to the Previous Announcement, the Board wishes to announce that on 7 February 2022 the Company received a writ of summons and statement of claim filed by Etiqa Insurance on 28 January 2022 against the Company in relation to the Claim.

The Company is in the process of seeking legal advice in respect of the above matter and the Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Any creditor who has any queries with respect to the Court Applications may contact KordaMentha Pte. Ltd. at (+65) 6593 9333 or via email at libra@kordamentha.com.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Christine Liu Yang
Chief Executive Officer and Executive Director

09 February 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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