LIBRA
GROUP LIMITED

(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)
(Receivers Appointed over Property)

RECEIPT OF JUDGMENT

The Board of Directors ("**Board**") of Libra Group Limited (the "**Company**"), along with its subsidiary ("**Group**"), refers to the Company's announcements dated 27 May 2020 and 9 February 2022 ("**Previous Announcements**") regarding the claim against the Company by Etiqa Insurance Pte Ltd ("**Etiqa Insurance**") in respect of a sum of S$1,865,000 paid out by Etiqa Insurance to a third party pursuant to a performance bond and indemnified by the Company pursuant to a deed of indemnity entered into between Etiqa Insurance, the Company and Cyber Builder Pte Ltd, a former wholly-owned subsidiary of the Company (collectively, the "**Claim**").

Further to the Previous Announcements, the Board wishes to announce that on 22 March 2022, the Company received a letter from the solicitors representing Etiqa Insurance stating that Etiqa Insurance obtained a judgment in favour of Etiqa Insurance in its Claim against the Company for the principal sum of S$1,865,000 plus interest in the sum of S$779,931.04 as of 22 March 2022, plus legal costs of S$4,431.84 on 16 March 2022. In the letter, it is stated that in the event Etiqa Insurance does not receive the judgment sum by close of business of 30 March 2022, Etiqa Insurance shall commence enforcement proceedings against the Company without reference to the Company and look to the Company for such further costs incurred.

The Company is in the process of seeking legal advice in respect of the above matter and the Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Christine Liu Yang
Chief Executive Officer and Executive Director

28 March 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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