# **EQUITAL LTD**

Registry Number: 520030859

**To:** Israel Securities Authority **To:** Tel Aviv Stock Exchange Ltd. **Form Number:** T077 (Public)

**Broadcasted on MAGNA: 15/10/2025** 

Israel Securities Authority Website: www.isa.gov.il
Tel Aviv Stock Exchange Website: www.tase.co.il

Reference: 2025-01-075451

# Immediate Report on the Holdings of Interested Parties and Senior Officers

Regulation 33 (c)-(d) of the Securities Regulations (Periodic and Immediate Reports), 1970

Reference numbers of previous reports on the subject: \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_\_,

Below is the status as of 30/09/2025:

A. Interested Parties in the Corporation (including CEO and directors, and any other employee holding five percent or more of the issued share capital of the corporation or its voting power):

Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	Holding Percentage (Full Dilution)
1	Y.H.K GENERAL MANAGERS LTD as general partner in Y.H.K Investments Limited Partnership	Ordinary Share	11,311,233	31.13% equity, 35.70% voting	31.13% equity, 35.70% voting
2	Gate Holdings Limited as trustees of The Gate Settlement *	Ordinary Share	2,204,554	6.07% equity, 6.96% voting	6.07% equity, 6.96% voting
3	EQUITAL LTD.	Dormant Share	560,000	0.00% equity, 0.00% voting	0.00% equity, 0.00% voting
4	J.O.E.L. JERUSALEM OIL EXPLORATION LTD	Subsidiary Dormant Share	4,645,740	12.79% equity, 0.00% voting	12.79% equity, 0.00% voting
5	MENORA MIVTACHIM HOLDINGS LTD (Provident Funds)	Ordinary Share	2,253,733	6.20% equity, 7.11% voting	6.20% equity, 7.11% voting
6	Harel Insurance Investments & Financial Services Ltd (Nostro)	Ordinary Share	-277	0% equity, 0% voting	0% equity, 0% voting

Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	Holding Percentage (Full Dilution)
7	Harel Insurance Investments & Financial Services Ltd (Mutual Funds)	Ordinary Share	488,908	1.35% equity, 1.54% voting	1.35% equity, 1.54% voting
8	Harel Insurance Investments & Financial Services Ltd (Provident Funds)	Ordinary Share	1,982,681	5.46% equity, 6.26% voting	5.46% equity, 6.26% voting
9	Harel Insurance Investments & Financial Services Ltd (Nostro)	Bond 3	11	0% equity, 0% voting	0% equity, 0% voting
10	Harel Insurance Investments & Financial Services Ltd (Mutual Funds)	Bond 3	16,583,617	0% equity, 0% voting	0% equity, 0% voting
11	Harel Insurance Investments & Financial Services Ltd (Provident Funds)	Bond 3	30,367	0% equity, 0% voting	0% equity, 0% voting
12	MENORA MIVTACHIM HOLDINGS LTD	Bond 4	56,508,657	0% equity, 0% voting	0% equity, 0% voting

Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	Holding Percentage (Full Dilution)
	(Provident Funds)				
13	Harel Insurance Investments & Financial Services Ltd (Nostro)	Bond 4	-20	0% equity, 0% voting	0% equity, 0% voting
14	Harel Insurance Investments & Financial Services Ltd (Mutual Funds)	Bond 4	4,905,035	0% equity, 0% voting	0% equity, 0% voting

#### **Total Holding Percentage**

	Equity %	Voting %
Total	63	57.57
Total (Full Dilution)	63	57.57

# B. Senior Officers in the Corporation (excluding CEO and directors, and any other employee holding five percent or more of the issued share capital of the corporation or its voting power):

• Do not hold securities of the corporation.

#### **Total Holding Percentage**

	Equity %	Voting %
Total	0	0
Total (Full Dilution)	0	0

#### **Explanations:**

- 1. It is required to report also on the holding of other securities, including those not listed for trading.
- 2. If the interested party holds more than one type of security in the corporation, the holding percentage (including full dilution) should be stated considering all securities held by him in a single row.
- 3. This form should detail the holdings of all interested parties, including those whose holdings have not changed.
- 4. If the interested party is a held company with significant activity for the corporation, the holdings should be split between shares acquired before the Companies Law, 1999 came into effect (granting rights in equity and voting) and shares acquired after, which are dormant shares.
- 5. If the interested party is a corporation, also state the first name(s) of the ultimate controlling shareholder(s) in this corporation. If there is no controlling shareholder, provide details of the interested parties in it.
- 6. If a senior officer holds five percent or more of the issued share capital or voting power, his holdings should be detailed in the 'Interested Parties' table as specified in section A above.
- 7. If the interested party or senior officer also holds securities in a held company whose activities are significant for the corporation, details of these holdings should be provided in the 'Remarks' field in the holder's details.

## **Details of the Holders**

1. Y.H.K GENERAL MANAGERS LTD as general partner in Y.H.K Investments Limited Partnership

• Holder Number: 1

• Type of Holder: Interested party not meeting any other definition

• ID Type: Israeli Companies Registrar Number

• **ID Number:** 512451352

Controlling Shareholder: Mr. Haim Tsuf

• Citizenship/ Country of Incorporation: Incorporated in Israel

- Is the holder a representative for reporting for several shareholders? No
- Is the holder allowed to report changes in holdings cumulatively? No
- Are the held shares dormant? No
- Security Number on Exchange: 755017
- Previous Reported Balance (Quantity): 11,311,233
- Change in Quantity: 0
- Maximum Holding Rate during the report period (%):
- Minimum Holding Rate during the report period (%): \_\_\_\_\_

#### Remarks:

Y.H.K Investments Limited Partnership (hereinafter: "YHK Investments") holds about 31.13% of the issued capital and about 35.70% of the voting rights in the company. To the best of the company's knowledge, as of 30.9.2025, the limited partners in YHK Investments are: - United Kingsway Ltd, a foreign company registered in the Netherlands (hereinafter: "Kingsway") (about 57.3%), Carmen Management and Assets (1997) Ltd (hereinafter: "Carmen Management") (about 20.1%), and Gate Holdings Limited as trustees of The Gate Settlement (hereinafter: "the Trust") (about 22.6%). The general partner in YHK Investments is Y.H.K GENERAL MANAGERS LTD, a private company held by Kingsway (about 57.3%), Carmen Management (about 20.1%), and the Trust (22.6%). To the best of the company's knowledge, Kingsway is a private company wholly owned and controlled by Mr. Haim Tsuf. Carmen Management is a private company held by the Livnat family (through private companies owned by them) (about 80% of the capital and voting rights in Carmen Management) and the heirs of the late Mr. Beni Gaon (through a wholly owned private company) (about 20% of the capital and voting rights in Carmen Management). To the best of the company's knowledge, on 2.7.2020, Mr. Maimon transferred to the Trust his shares in the company as well as all his rights and obligations regarding his holdings in YHK Investments and the general partner in YHK Investments according to the agreement for his joining YHK Investments (hereinafter: "the Investment Agreement"). The Trust was established by Mr. Yaakov Maimon for the benefit of his three sons: 1. Uri Maimon; 2. Nir Maimon; and 3. Dan Maimon. The trustee as of this report is Gate Holdings Limited (a company incorporated in Gibraltar controlled by Mr. Maimon) (hereinafter: "the Trustee"). For more details about the Investment Agreement, see immediate report dated 26 November 2019 (reference: 2019-01-102117), and also see the company's reports

from 12 July 2020 (reference: 2020-01-066673), 2 December 2020 (reference: 2020-01-123031), 30 June 2021 (reference: 2021-01-109845), 4 May 2022 (reference: 2022-01-054694), and 23 June 2022 (reference: 2022-01-077734), regarding amendments to the Investment Agreement, exercise of the first option, transfer of Mr. Maimon's holdings in YHK Investments to the Trust, the trustee for managing the Trust's assets, the trustee's commitment to exercise the second option, and the extension of the second option exercise period until 30 September 2022, all included herein by reference. On 30 September 2022, the second option expired; for details, see the company's report dated 29 September 2022 (reference: 2022-01-122590). To the best of the company's knowledge, as of 30.9.2025, the Trust holds 2,189,024 shares of the company, constituting about 6.03% of the company's share capital and about 6.91% of its voting rights. In addition, Ms. Maya Weitzman holds 13,438 shares of the company, constituting about 0.037% of the company's share capital and about 0.042% of its voting rights, which have not been transferred to the Trust. It should be noted that the holdings attributed in this table to the Trust also include the aforementioned holdings of Ms. Maya Weitzman, even though these have not been transferred to the Trust, as she is the mother of one of the beneficiaries of the Trust, Dan Maimon, who is a minor. Mr. Maimon and Ms. Maya Weitzman have notified that, for caution, they will report to the company any change in their holdings in the company. As of 30.9.2025, the holdings of YHK Investments, the Trust, and Dan Maimon's mother together constitute about 42.66% of the voting rights in the company.

### 2. Gate Holdings Limited as trustees of The Gate Settlement \*

• Holder Number: 2

• **Type of Holder:** Interested party not meeting any other definition

• **ID Type:** Other identification number

• **ID Number:** 777700227

• Controlling Shareholder: Gate Holdings Limited as trustees of The Gate Settlement

• Citizenship/ Country of Incorporation: Incorporated abroad

• Country: Gibraltar

- Is the holder a representative for reporting for several shareholders? No
- Is the holder allowed to report changes in holdings cumulatively? No
- Are the held shares dormant? No
- Security Number on Exchange: 755017
- Previous Reported Balance (Quantity): 2,204,554
- Change in Quantity: 0
- Maximum Holding Rate during the report period (%):
- Minimum Holding Rate during the report period (%):

#### Remarks:

To the best of the company's knowledge, as of 30.9.2025, the Trust holds 2,189,024 shares of the company, constituting about 6.03% of the company's share capital and about 6.91% of its voting rights. In addition, Ms. Maya Weitzman holds 13,438 shares of the company, constituting about 0.037% of the company's share capital and about 0.042% of its voting rights, which have not been transferred to the Trust. It should be noted that the holdings attributed in this table to the Trust also include the aforementioned holdings of Ms. Maya Weitzman, even though these have not been transferred to the Trust, as she is the mother of one of the beneficiaries of the Trust, Dan Maimon, who is a minor. Mr. Maimon and Ms. Maya Weitzman have notified that, for caution, they will report to the company any change in their holdings in the company. As of 30.9.2025, the holdings of YHK Investments, the Trust, and Dan Maimon's mother together constitute about 42.66% of the voting rights in the company. In addition, as of 30.9.2025, Mr. Maimon directly holds 1,938,605 participating units of ISRAMCO NEGEV 2 LIMITED PARTNERSHIP.

# 3. EQUITAL LTD.

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• Holder Number: 3	

• Type of Holder: Reporting corporation

• ID Type: Israeli Companies Registrar Number

• **ID Number:** 520030859

Controlling Shareholder: Mr. Haim Tsuf

• Citizenship/ Country of Incorporation: Incorporated in Israel

- Is the holder a representative for reporting for several shareholders? No
- Is the holder allowed to report changes in holdings cumulatively? No
- Are the held shares dormant? Yes
- Security Number on Exchange: 7550056
- Previous Reported Balance (Quantity): 560,000
- Change in Quantity: 0
- Maximum Holding Rate during the report period (%): \_\_\_\_\_
- Minimum Holding Rate during the report period (%): \_\_\_\_\_
- Remarks:

For details regarding control in the company, see the explanation for Holder No. 1.

### 4. J.O.E.L. JERUSALEM OIL EXPLORATION LTD

This is an unofficial Al generated translation of the official Hebrew version and has no binding force. T	īhe
only binding version is the official Hebrew version. For more information, please review the legal	
disclaimer.	

• Holder Number: 4

• Type of Holder: Subsidiary

• ID Type: Israeli Companies Registrar Number

• **ID Number:** 520033226

Controlling Shareholder: Mr. Haim Tsuf

• Citizenship/ Country of Incorporation: Incorporated in Israel

- Is the holder a representative for reporting for several shareholders? No
- Is the holder allowed to report changes in holdings cumulatively? No
- Are the held shares dormant? Yes
- Security Number on Exchange: 7550098
- Previous Reported Balance (Quantity): 4,645,740
- Change in Quantity: 0
- Maximum Holding Rate during the report period (%): \_\_\_\_\_
- Minimum Holding Rate during the report period (%): \_\_\_\_\_
- Remarks:

Wholly owned subsidiary of the company - for details regarding control in the company, see the explanation for Holder No. 1. The shares are subsidiary dormant shares, granting rights in equity but not voting rights.

## **5. MENORA MIVTACHIM HOLDINGS LTD (Provident Funds)**

• Holder Number: 5

• Type of Holder: Provident funds and companies managing provident funds

• ID Type: Israeli Companies Registrar Number

• **ID Number:** 520007469

- Controlling Shareholder: MENORA MIVTACHIM HOLDINGS LTD (hereinafter: "Menora Holdings") is a public company whose securities are traded on the Tel Aviv Stock Exchange Ltd. The controlling shareholders in Menora Holdings are Najaden Establishment (ID: 15143), a foreign corporation incorporated in Vaduz, held in trust for Niva Gurevich, a controlling shareholder in the company, and Palamas Establishment (ID: 15163), a foreign corporation incorporated in Vaduz, held in trust for Tali Grifel, a controlling shareholder in Menora Holdings.
- Citizenship/ Country of Incorporation: Incorporated in Israel
- Is the holder a representative for reporting for several shareholders? Yes
- Is the holder allowed to report changes in holdings cumulatively? Yes
- Are the held shares dormant? No
- Security Number on Exchange: 755017
- Previous Reported Balance (Quantity): 2,353,412
- Change in Quantity: -99,679
- Maximum Holding Rate during the report period (%): 6.48
- Minimum Holding Rate during the report period (%): 6.20
- Remarks:

According to a notice received by the company from the interested party, the holdings listed under Pension+Provident include direct holdings (quantity of 0 par value) as well as holdings of a partnership in which all rights holders are institutional reporting group companies from the Menora Mivtachim group (quantity of 2,253,733 par value). The partnership itself is not a company managing provident funds. According to the partnership agreement among the rights holders in the partnership, the holding percentage of the rights holders in the partnership changes frequently, according to the mechanism set in the partnership agreement. As of the reporting date, the holding rates in the Israeli stock basket are: 9.22% profit-sharing members, and 90.78% Pension+Provident.

# C. As of the date of this report and according to the law, is there a controlling shareholder in the corporation?

Yes

#### The controlling shareholder in the corporation is:

Haim Tsuf

• ID Type: Identity Card Number

• **ID Number:** 55058093

• Was control transferred during the period described in the report? No

Total holding percentage (%) in the corporation's equity by all controlling

shareholders: 31.13

# Details of the authorized signatories to sign on behalf of the corporation:

#	Name of Signatory	Position	
1	David Shinberg	Company Secretary	

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: Click here.

**Previous names of the reporting entity:** Passport Ltd.

**Short name: EQUITAL** 

Address: 8 Granit St., P.O. Box 7313, Petah Tikva 4951407

Phone: 03-9229225 Fax: 03-9229255

**Email:** david.s@equital-group.com

Electronic reporter name: Shinberg David

**Position:** Company Secretary and Internal Compliance Officer

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

#### **Glossary:**

- controlling shareholder
- regarding
- commercial papers
- par value
- security
- warrant
- warrants
- results
- partnership
- technology
- · ordinary share
- dividend
- agorot
- Participating unit

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