KORI HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201212407R)
(the "**Company**")

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	NUSS Kent Ridge Guild House, Cluny Room, 9 Kent Ridge Drive, Singapore 119241
DATE	:	Monday, 27 April 2026
TIME	:	10:00 a.m.
PRESENT	:	**Board of Directors ("Directors")** Mr Hooi Yu Koh (Executive Chairman and Chief Executive Officer) Mr Ng Wai Kit (Executive Director) Mr Lye Thiam Fatt Joseph Victor (Lead Independent Director) Mr Chua Ser Miang (Independent Director) Ms Elizabeth Toh Guek Li (Independent Director) Mr Xu Quanqiang (Non-Executive Non-Independent Director)
IN ATTENDANCE/BY INVITATION	:	**Company Secretary, Sponsor, Auditors, External Professionals and Invitees** – As set out in the attendance records maintained by the Company
	:	**Shareholders and Proxies** – As set out in the attendance records maintained by the Company
CHAIRMAN OF THE MEETING	:	Mr Hooi Yu Koh

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders/proxies who participated in the meeting will not be published in these minutes.

QUORUM

As a quorum was present, Mr Hooi Yu Koh ("**Mr Hooi**" or the "**Chairman**") welcomed the shareholders to the annual general meeting ("**AGM**" or the "**Meeting**") of the Company and declared the AGM open at 10:00 a.m.. Thereafter, the Chairman introduced the Directors who are present at the Meeting.

NOTICE OF AGM

The Notice of AGM dated 10 April 2026 had been circulated to shareholders via announcement on SGXNet and the Company's corporate website for the requisite statutory period. The Notice of AGM was taken as read.

MEETING PROCEEDINGS

Pursuant to the Company's Constitution as well as in accordance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**"), all the resolutions tabled at the AGM will be put to vote by way of a poll. Joyful Bizcare Pte. Ltd. has been appointed as the Polling Agent and All Solutions Consulting Pte. Ltd. has been appointed as the Company's Scrutineer. The Polling Agent and the Scrutineer had assisted the Company with the verification and supervision of the counting of the votes of all such valid proxy forms submitted by shareholders by the submission deadline of 10:00 a.m. on 24 April 2026. The Scrutineer will also verify the votes cast by shareholders at the AGM.

The Chairman informed all present that in his capacity as the Chairman of the Meeting, he had been appointed as proxy by a number of shareholders and he would be voting in accordance with their specific instructions. As a proxy, Mr Hooi would be proposing all the resolutions put forth at this AGM.

To facilitate the polling process, the Chairman explained the polling procedure to the shareholders/proxies present and informed the shareholders/proxies that the poll voting on each resolution would be taken after each motion has been proposed and seconded.

The poll result of the resolutions would be announced at the end of the Meeting after the votes have been counted and verified.

QUESTIONS FROM THE SHAREHOLDER(S)

The Chairman informed that there was no question received from shareholders ahead of the AGM in respect of the resolutions tabled at the Meeting.

The Chairman then proceeded with the business proceedings and ran through the Ordinary Resolutions which had been put forth at this AGM.

ORDINARY BUSINESS

Resolution 1 – Adoption of the Audited Financial Statements for the financial year ended 31 December 2025 and the Directors' Statement together with the Auditor's Report

The Meeting proceeded to receive and adopt the Audited Financial Statements for the financial year ended 31 December 2025, and the Directors' Statement together with the Auditor's Report thereon.

As there was no question from the shareholders, the said Ordinary Resolution 1 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

Resolution 2 – Re-election of Mr Hooi Yu Koh as a Director of the Company

The Meeting noted that Mr Hooi Yu Koh was retiring as a Director of the Company by rotation pursuant to Regulation 117 of the Company's Constitution.

Mr Hooi handed the meeting proceedings to Mr Lye Thiam Fatt Joseph Victor ("**Mr Lye**"), the Lead Independent Director of the Company, as Ordinary Resolution 2 deals with his re-election. Mr Hooi had signified his consent to continue in office.

It was noted that Mr Hooi will, upon re-election as Director of the Company, remain as the Executive Chairman and Chief Executive Officer of the Company.

Mr Hooi, who holds 33,863,100 ordinary shares in the Company, has voluntarily abstained from voting on Ordinary Resolution 2.

As there was no question from the shareholders, the said Ordinary Resolution 2 has been duly proposed and seconded. Mr Lye proceeded to put the motion to vote.

Resolution 3 – Re-election of Ms Elizabeth Toh Guek Li as a Director of the Company

The Chairman resumes with the conduct of the Meeting.

The Meeting noted that Ms Elizabeth Toh Guek Li ("**Ms Toh**") was retiring as a Director of the Company by rotation pursuant to Regulation 117 of the Company's Constitution. Ms Toh had signified her consent to continue in office.

It was noted that Ms Toh will, upon re-election as a Director of the Company, remain as an Independent Director of the Company, Chairperson of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee.

Ms Toh is considered independent by the Board of Directors of the Company for the purpose of Rule 704(7) of the Catalist Rules.

As there was no question from the shareholders, the said Ordinary Resolution 3 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

Resolution 4 – Approval of the payment of Directors' Fees of up to S$145,000 for the financial year ending 31 December 2026, payable quarterly in arrears

The Board had recommended the payment of Directors' fees of up to S$145,000 for the financial year ending 31 December 2026, to be paid quarterly in arrears.

As there was no question from the shareholders, the said Ordinary Resolution 4 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business had been received by the Company Secretary, the Meeting proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS

Resolution 5 – Appointment of UHY Lee Seng Chan & Co. as Auditor of the Company and to authorise the Directors to fix their remuneration

The Meeting noted the retirement of Messrs BDO LLP as the Auditors of the Company.

The Chairman further proposed that Messrs UHY Lee Seng Chan & Co., who have expressed their consent to act as Auditors, be and are hereby appointed as the Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and that the Directors of the Company be and are hereby authorised to fix their remuneration.

As there was no question from the shareholders, the said Ordinary Resolution 5 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

Resolution 6 – Authority for Directors to allot and issue shares

Ordinary Resolution 6 voted on was to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual of the SGX-ST.

The Meeting noted the text of the resolution set out under item 7 in the Notice of AGM on pages 159 to 161 of the Annual Report.

As there was no question from the shareholders, the said Ordinary Resolution 6 has been duly proposed and seconded. The Chairman proceeded to put the motion to vote.

VOTING BY POLL

As all the items on the agenda in the Notice of AGM have been dealt with, the Meeting proceeded with the conduct of the poll. The Chairman reminded the shareholders and proxies present at the meeting to submit the poll voting slip to the Scrutineer.

All completed poll voting slips were handed to the Scrutineer and the Polling Agent for the purposes of counting and verifying the votes during the suspension of the Meeting.

ANNOUNCEMENT OF POLL RESULTS

The poll voting results which were duly certified by the Scrutineer are as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1	33,895,100	33,895,100	100.00	0	0.00
Ordinary Resolution 2	32,000	32,000	100.00	0	0.00
Ordinary Resolution 3	33,895,100	33,895,100	100.00	0	0.00
Ordinary Resolution 4	33,895,100	33,895,100	100.00	0	0.00
Special Business					
Ordinary Resolution 5	33,895,100	33,895,100	100.00	0	0.00
Ordinary Resolution 6	33,895,100	33,895,100	100.00	0	0.00

Based on the votes cast, the Chairman of the Meeting declared that all Ordinary Resolutions were duly carried, on a poll vote, and IT WAS:

ORDINARY RESOLUTION 1 – DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS

RESOLVED That the Audited Financial Statements for the financial year ended 31 December 2025, and the Directors' Statement together with the Auditor's Report thereon be received and adopted.

ORDINARY RESOLUTION 2 – RE-ELECTION OF MR HOOI YU KOH AS A DIRECTOR OF THE COMPANY

RESOLVED That Mr Hooi Yu Koh be re-elected as a Director of the Company.

ORDINARY RESOLUTION 3 – RE-ELECTION OF MS ELIZABETH TOH GUEK LI AS A DIRECTOR OF THE COMPANY

RESOLVED That Ms Elizabeth Toh Guek Li be re-elected as a Director of the Company.

ORDINARY RESOLUTION 4 – DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026, TO BE PAID QUARTERLY IN ARREARS

RESOLVED That the Directors' fees of S$145,000 for the financial year ending 31 December 2026 be approved and that such fees be paid quarterly in arrears.

ORDINARY RESOLUTION 5 – APPOINTMENT OF AUDITORS OF THE COMPANY

RESOLVED That Messrs UHY Lee Seng Chan & Co., be appointed as Auditors of the Company at a remuneration to be determined by the Directors.

ORDINARY RESOLUTION 6 – GENERAL MANDATE TO ISSUE SHARES OR CONVERTIBLE SECURITIES

RESOLVED That pursuant to Section 161 of the Companies Act 1967 ("**Companies Act**") and Rule 806 of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual (Section B: Rules of Catalist) ("**Catalist Rules**") and notwithstanding the provisions of the Constitution of the Company, authority be and is hereby given to the Directors of the Company (the "**Directors**") to:

(a) (i) allot and issue shares in the capital of the Company (whether by way of rights, bonus or otherwise); and/or

(ii) make or grant offers, agreements or options (collectively, "**instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(b) (notwithstanding that the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any instrument made or granted by the Directors while this Resolution was in force,

provided that:

(i) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of the Instruments made or granted pursuant to this Resolution) does not exceed one hundred per cent. (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings of the Company) (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of shares to be issued other than on a *pro-rata* basis to existing shareholders of the Company (including shares to be issued in pursuance of the Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent. (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings of the Company) (as calculated in accordance with sub-paragraph (ii) below);

(ii) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (i) above, the percentage of the total number of issued shares (excluding treasury shares and subsidiary holdings of the Company) shall be calculated based on the total number of issued shares (excluding treasury shares and subsidiary holdings of the Company) at the time of the passing of this Resolution, after adjusting for:

(1) new shares arising from the conversion or exercise of any convertible securities;

(2) (where applicable) new shares arising from exercise of share options or vesting of share awards which are outstanding or subsisting at the time of passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(3) any subsequent bonus issue, consolidation or subdivision of Shares;

any adjustments made in accordance with (b)(ii)(1) or (b)(ii)(2) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time this Resolution is passed;

(iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), the Companies Act, and the Constitution for the time being of the Company; and

(iv) unless revoked or varied by the Company in general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.

CONCLUSION OF MEETING

The Chairman concluded the business of the AGM and declared the AGM of the Company closed at 10:30 a.m. and thanked all attendees for their attendance.

The Chairman also informed shareholders that the Company will publish the announcement on the results of the AGM on SGXNet and the Company's corporate website by the evening, as well as the minutes of the Meeting on SGXNet and the Company's corporate website within one (1) month after the conclusion of the AGM.

CONFIRMED AS A TRUE AND ACCURATE RECORD OF THE PROCEEDINGS HELD

[signed]

HOOI YU KOH
CHAIRMAN OF THE MEETING

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.