



הבורסה לניירות ערך תל אביב  
TEL AVIV STOCK EXCHANGE

7 January, 2024  
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To: TASE members

Dear Madam or Sir,

**Re: Maintenance Rules – Update on the Status of Companies Given a maintenance notice Based on Data as of June 30, 2023**

Pursuant to our circulars dated July 2, 2023 and July 12, 2023, presented below is an update on the status of the companies that were given notice of non-compliance with the Maintenance Rules based on data as of June 30, 2023 and were given an extension until December 31, 2023 to achieve compliance.

**1. Companies that do not comply with the Maintenance Rules and do not meet the conditions of the exemption, and which are candidates to be transferred to the maintenance list:**

| Company's name  | Issuer no. | public holdings percentage as of<br>December 31, 2023 |
|-----------------|------------|---|
| GAON HOLDINGS   | 1452       | 10.35% (value about NIS 9.6 million)                  |
| BRACK CAPITAL V | 1560       | 1.3%  |

As stipulated in the fourth Part of TASE's Rules, TASE's CEO will transfer to the maintenance list shares and convertible securities of companies that do not comply with the Maintenance Rules as required.

Accordingly, if in the review that will be performed on the end of the last trading day before TASE's Board of Directors meeting, to be held on January 29, 2024, the companies will not comply with the public holdings percentage requirement and will not meet the conditions of the exemption relating to this cause, their shares and convertible securities will be transferred to the maintenance list on January 31, 2024.

Please note that:

according to TASE's Rules, a security shall be delisted from trade if 48 months have passed from the date on which the security ceased to be traded in the framework of the main list, and the conditions for the renewal of its trade therein on the main list have not been fulfilled. There will be no discussion on the TASE's Board of Directors regarding the delisting.

**הבורסה לניירות ערך בתל אביב בע"מ**

רח' אחוזת בית 2, תל אביב 6525216 • ת"ד 29060, תל אביב 6129001 • טל': 076-8160411, פקס: 03-5105379  
[www.tase.co.il](http://www.tase.co.il)

**2. Companies that do not comply with the Maintenance Rules, but meet the conditions of the exemption stipulated in the Regulations:**

**PLASTOPIL** - public holdings percentage in its shares is 14.14%, which is higher than 12.5%, and the company's shares have a market-maker.

**PANAXIA ISRA** - public holdings value in its shares is about NIS 4.9 million, which is higher than NIS 4 million and the company's shares have a market-maker.

The next review will be held for data as of June 30, 2024.

It is hereby clarified that as stipulated in the Regulation pursuant to the Fourth Part of TASE's Rules, company which meet the conditions of the exemption and which in the following review, do not comply with the maintenance rules or do not meet the conditions of the exemptions to such cause, will be transferred to the maintenance list without further extension.

**3. Companies that did not comply with the Maintenance Rules According to data as of June 30, 2023, but comply with the Rules According to data as of December 31, 2023:**

**ERIKA B-CURE** - The company was given a notice for non-compliance with the requirement for public holdings value.

According to data as of December 31, 2023, the public holdings value in the company's shares is about NIS 8.7 million. Therefore, the company complies with the rules and is not a candidate to be transferred to the maintenance list.

**Sincerely**

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Listing companies compliance unit