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Alam Synergy Pte. Ltd. announces Consent Solicitation

6.625% Senior Notes Due 2022

ISIN: XS1504809499

Common Code: 150480949

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, February 12, 2019 – Alam Synergy Pte. Ltd. (the "Issuer") announced today that it had commenced a consent solicitation (the "Consent Solicitation") to approve certain proposed amendments (the "Proposed Amendments"), as described in the consent solicitation statement dated as of February 12, 2019 (the "Consent Solicitation Statement") to its indenture dated as of October 24, 2016 (the "Indenture") governing its 6.625% Senior Notes Due 2022 (the "Notes").

The Proposed Amendments require the valid Consents of a majority in aggregate principal amount of the Notes outstanding (the "Requisite Consents") for approval. On February 12, 2019, the aggregate principal amount of the Notes outstanding was US$245,000,000.

All properly transmitted Consents (as defined in the Consent Solicitation Statement) received prior to 5:00 P.M, Central European Time, on February 25, 2019 (such time and date, as the same may be extended, the "Consent Expiration Deadline") will be eligible to receive a cash payment equal to U.S.$0.20 per U.S.$1,000 principal amount of Notes (the "Consent Fee") on or about February 27, 2019, the expected settlement date, subject to the terms and conditions in the Consent Solicitation Statement. Holders who deliver consents will not be able to revoke such consents.

The Proposed Amendments would amend the (i) Limitation on Indebtedness and Disqualified or Preferred Stock covenant (Section 4.06(a) of the Indenture) to incorporate a permitted priority debt concept which allows the Parent Guarantor, the Issuer or any Subsidiary Guarantor to incur secured debt in an aggregate amount not exceeding 15.0% of Total Assets and (ii) Limitation on Restricted Payments covenant (Section 4.07(b) of the Indenture) to provide a US$10.0 million starter basket, each of which is reflected in the Issuer's 11.5% Senior Notes due 2021.

The solicitation agent for the Consent Solicitation is UBS AG Singapore Branch (the "Solicitation Agent"). The information and tabulation agent for the Consent Solicitation is D.F. King (the "Information and Tabulation Agent"). All documentation relating to the Consent Solicitation, together with any updates, can be found on the Consent Website (https://sites.dfkingltd.com/alamsutera). Questions about the terms of the Consent Solicitation should be directed to the Solicitation Agent and the Information and Tabulation Agent at the telephone numbers and addresses listed below. If you have questions regarding consent procedures or require additional copies of the Consent Solicitation Statement, please contact the Information and Tabulation Agent at the telephone number and address listed below.

All holders of the Notes are eligible to participate in the Consent Solicitation.

Questions and requests for assistance or additional copies of the Consent Solicitation Statement and the Indenture may be directed to the Information and Tabulation Agent at the address below. Holders should retain their Notes and not deliver any such Notes to the Information and Tabulation Agent.

The Information and Tabulation Agent for the Consent Solicitation is:

D.F. King

In London:
125 Wood Street
London EC2V 7AN
United Kingdom
Telephone: +44 20 7920 9700

In Hong Kong:
Suite 1601, 16/F Central Tower
28 Queen's Road Central
Hong Kong
Telephone: +852 3953 7230

Email: alamsutera@dfkingltd.com
Website: https://sites.dfkingltd.com/alamsutera

Questions and requests for assistance may be directed to the Solicitation Agent at the address and telephone numbers set forth below.

The Solicitation Agent for the Consent Solicitation is:

UBS AG Singapore Branch
One Raffles Quay
#50-01 North Tower
Singapore 048583

Phone Number: +65 6495 8623

DISCLAIMER

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release. The distribution of this press release and the Consent Solicitation Statement in certain jurisdictions may be restricted by law. Persons into whose possession the Consent Solicitation Statement come are required to inform themselves about and observe any such restrictions

This notice is not an offer of securities for sale in the United States. The securities referred to herein may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of the securities referred to herein to be made in the United States will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements.

This notice does not constitute a public offering in Indonesia under Law Number 8 of 1995 regarding Capital Market (the "Capital Market Law"). The Notes may not be offered or sold in Indonesia or to Indonesian citizens, wherever they are domiciled, or to Indonesian residents, in a manner which constitutes a public offering under laws and regulations of Indonesia.