**KRISENERGY LTD (IN OFFICIAL LIQUIDATION)**
(Company Registration Number: 231666)
(Incorporated with limited liability under the laws of the Cayman Islands)

**PROPOSED VOLUNTARY DE-LISTING OF S$200,000,000 SENIOR UNSECURED 2% COUPON NOTES DUE 2023 (ISIN: SG77J3000002) (THE "NOTES") FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST" OR "EXCHANGE")**

The Joint Official Liquidators (the "**JOLs**") of KrisEnergy Ltd (In Official Liquidation) (the "**Company**") wish to announce that the Company proposes to voluntarily de-list the Notes from the Official List of the SGX-ST (the "**Proposed De-listing**").

**1. Rationale for the Proposed De-listing**

The Proposed De-listing is being undertaken as the Notes are no longer actively traded on the SGX-ST and the Company has assessed that the continued listing of the Notes does not provide significant benefit to Noteholders or the Company. The Proposed De-listing will also reduce ongoing compliance and administrative costs associated with maintaining the listing.

**2. Custody of the Notes**

The Notes are currently held in book-entry form and represented by a Global Certificate registered in the name of, and deposited with, The Central Depository (Pte) Limited ("**CDP**"). The Company confirms that the Notes will not remain custodised with the CDP and the Global Certificate will be returned to the JOLs on completion of the de-listing process.

The JOLs are not proposing to issue physical notes.

**3. Effect of the Proposed De-listing**

The Proposed De-listing will not affect the terms and conditions of the Notes. The Notes will continue to be valid and constitute direct, general and unconditional obligations of the Company.

**4. Exit Offer**

No exit offer is being made to the Noteholders or Shareholders.

**5. Liquidation and No Dividend**

As part of the liquidation of the Company the Noteholders are creditors of the Company. All creditors are entitled to submit proof of debt forms in the liquidation and receive a dividend in the event of their being sufficient asset realisations.

The JOLs wish to confirm that the Company's assets are insufficient to discharge the costs of the liquidation in full. Accordingly, there will be no dividend paid to any class of creditors, including the Noteholders.

**6. Approval of the De-Listing Application**

On 26 August 2025, SGX-ST issued a letter confirming that the De-Listing Application had been approved and that the de-listing would take effect at 9:00 a.m. on 9 September 2025 being 14 days after the issuance of the letter.

The Exchange's decision is not an indication of the merits of the Proposed Delisting.

Noteholders who have any queries in relation to the Proposed De-listing may contact Neil Hoad-Vrolijk of the JOLs staff by email at neil.hoad-vrolijk@quantuma.com.

For and on behalf of
**KrisEnergy Ltd (In Official Liquidation)**

Luke Anthony Furler
Joint Official Liquidator
30 September 2025
Without Personal Liability