

Formula Systems Announces Filing of Annual Report for the Year Ended December 31, 2018

Or Yehuda, Israel, May 15, 2019 (GLOBE NEWSWIRE) -- [Formula Systems \(1985\) Ltd. \(NASDAQ: FORTY\)](#), a global information technology holding company engaged primarily, through its subsidiaries and affiliates, in providing software consulting services and computer-based business solutions and developing proprietary software products, announced today that it had filed its annual report on Form 20-F containing audited consolidated financial statements for the year ended December 31, 2018 with the U.S. Securities and Exchange Commission.

The annual report, which contains the Company's audited consolidated financial statements, can be accessed on the SEC website at <http://www.sec.gov/> as well as via the Company's website in the Investor Relations section under Financial Reports. The Company will deliver a hard copy of its annual report on Form 20-F, including its complete audited financial statements, free of charge, to any shareholder upon request sent to its Investor Relations department at ir@formula.co.il.

About Formula

Formula Systems (1985) Ltd. is a global information technology company principally engaged, through its subsidiaries and affiliates, in providing software consulting services, developing proprietary software products, and providing computer-based business solutions.

For more information, visit www.formulasystems.com.

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Except for any historical information contained herein, matters discussed in this press release might include forward-looking statements that involve a number of risks and uncertainties. Regarding any financial statements, actual results might vary significantly based upon a number of factors including, but not limited to, risks in product and technology development, market acceptance of new products and continuing product conditions, both locally and abroad, release and sales of new products by strategic resellers and customers, and other risk factors detailed in Formula's most recent annual report and other filings with the Securities and Exchange Commission. These forward-looking statements are made only as of the date hereof, and the Company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.