This announcement must be read in conjunction with the Offer to Purchase, and does not constitute an offer to sell or the solicitation of an offer to purchase any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The Offer to Purchase contains important information which must be read carefully before any decision is made with respect to the Offers described in this announcement. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. No public offer of securities is to be made by the Issuer in the United States.

THIS ANNOUNCEMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO THE UNITED STATES OR TO U.S. PERSONS OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR IN OR INTO ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS DOCUMENT.

FORTUNE STAR (BVI) LIMITED

(*incorporated with limited liability under the laws of the British Virgin Islands*)

ANNOUNCEMENT

OFFER TO PURCHASE FOR CASH BY FORTUNE STAR (BVI) LIMITED OF ITS OUTSTANDING 5.25% SENIOR NOTES DUE 2022 (ISIN: XS1581103428; Common Code: 158110342)

And

ITS OUTSTANDING 4.35% SENIOR NOTES DUE 2023 (ISIN: XS2066225124; Common Code: 206622512)

Fortune Star (BVI) Limited ("**Fortune Star**" or the "**Issuer**") is making an offer to purchase for cash of (i) the 2022 Notes up to the 2022 Notes Maximum Acceptance Amount at the 2022 Notes Purchase Price (the "**2022 Notes Offer**") and (ii) the 2023 Notes up to the 2023 Notes Maximum Acceptance Amount at the 2023 Notes Purchase Price (the "**2023 Notes Offer**", together with the 2022 Notes Offer, the "**Offers**", each of the 2022 Notes Offer and the 2023 Notes Offer, an "**Offer**"). In each Offer, the Issuer will conduct the Offer upon the terms and subject to the conditions as set forth in the Offer to Purchase (as it may be supplemented or amended from time to time, the "**Offer to Purchase**"). Both Series of Notes are guaranteed by Fosun International Limited (the "**Company**").

Issuer	Description of the Notes	ISIN / Common Code	Outstanding Principal Amount	Purchase Price(1)	Maximum Acceptance Amount	Expiration Deadline(2)
Fortune Star (BVI) Limited	5.25% Senior Notes due 2022	XS1581103428 /158110342	US$813,627,000	US$1,007.5(3)	US$200,000,000	4:00 p.m. (London Time) on October 21, 2021
Fortune Star (BVI) Limited	4.35% Senior Notes due 2023	XS2066225124/ 206622512	EUR400,000,000	EUR1,000(4)	EUR50,000,000	4:00 p.m. (London Time) on October 21, 2021

Notes:

(1) Excludes Accrued Interest (as defined below).

(2) Unless extended, re-opened, amended and/or terminated by the Issuer (as defined below).

(3) Per US$1,000 principal amount of the 2022 Notes accepted for purchase.

(4) Per EUR1,000 principal amount of the 2023 Notes accepted for purchase.

The Offers are being made as part of the Company's policy to continue to proactively manage its balance sheet and optimize its capital structure.

Credit Suisse and Deutsche Bank are acting as the Dealer Managers and D.F. King is acting as the Information and Tender Agent in relation to the Offers.

Capitalized terms used but not defined in this announcement shall have the same meanings as those defined in the Offer to Purchase dated October 12, 2021.

Background

The 2022 Notes are listed on Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the 2023 Notes are listed on Irish Stock Exchange Plc trading as Euronext Dublin (the "**Euronext Dublin**"). Neither the SGX-ST nor the Euronext Dublin assumes any responsibility for the correctness of any of the statements made, opinions expressed or reports contained in this announcement. Approval in-principle from, admission to the Official List of, and listing and quotation of the Notes on, the SGX-ST or the Euronext Dublin are not to be taken as an indication of the merits of the Issuer or the relevant Series of Notes.

As of the date of this announcement, an aggregate principal amount of US$813,627,000 of the 2022 Notes and an aggregate principal amount of EUR400,000,000 of the 2023 Notes remain outstanding.

The Offers

Upon the terms and subject to the conditions of the Offers, the Issuer is offering to purchase for cash of (i) an aggregate principal amount of the 2022 Notes up to the 2022 Notes Maximum Acceptance Amount and (ii) an aggregate principal amount of the 2023 Notes up to the 2023 Notes Maximum Acceptance Amount. The Issuer will determine, in its sole and absolute discretion, the relevant Series Maximum Acceptance Amount.

As of the date of this announcement, the Issuer has made available to the Eligible Holders the Offer to Purchase setting out, among other things, the terms and the conditions of the Offers.

Purchase Price

The 2022 Notes Purchase Price payable to the Eligible Holders whose 2022 Notes are accepted for purchase will be equal to US$1,007.5 for each US$1,000 in principal amount of the 2022 Notes. The 2023 Notes Purchase Price payable to the Eligible Holders whose 2023 Notes are accepted for purchase will be equal to EUR1,000 for each EUR1,000 in principal amount of the 2023 Notes.

Accrued Interest Payment

The Issuer will also pay an Accrued Interest Payment in respect of the relevant Series of Notes accepted for purchase pursuant to the relevant Offer on the Settlement Date.

Proration

If the aggregate principal amount of the 2022 Notes validly tendered exceeds the 2022 Notes Maximum Acceptance Amount

If the aggregate principal amount of the 2022 Notes validly tendered exceeds the 2022 Notes Maximum Acceptance Amount (or, if the Issuer exercises its discretion to accept the 2022 Notes in an amount less than the 2022 Notes Maximum Acceptance Amount, such lesser amount), the Issuer will accept for purchase such 2022 Notes validly tendered on a pro rata basis from among such tendered 2022 Notes, such that the principal amount of the 2022 Notes purchased shall not exceed the 2022 Notes Maximum Acceptance Amount (or, if applicable, the lesser amount described above).

In the event of any such proration, the Issuer will round downward, if necessary, to ensure all purchases of the 2022 Notes will be in a minimum principal amount of US$200,000 and integral multiples of US$1,000 in excess thereof. However, the Issuer may elect to accept or reject such tender of the 2022 Notes in full if application of proration will otherwise result in either (i) the Issuer accepting the 2022 Notes from any Eligible Holder in a principal amount of less than US$200,000 or (ii) the principal amount of the 2022 Notes not purchased due to pro rata application being less than US$200,000. All 2022 Notes not accepted as a result of proration will be returned to the Eligible Holders.

If the aggregate principal amount of the 2023 Notes validly tendered exceeds the 2023 Notes Maximum Acceptance Amount

If the aggregate principal amount of the 2023 Notes validly tendered exceeds the 2023 Notes Maximum Acceptance Amount (or, if the Issuer exercises its discretion to accept the 2023 Notes in an amount less than the 2023 Notes Maximum Acceptance Amount, such lesser amount), the Issuer will accept for purchase such 2023 Notes validly tendered on a pro rata basis from among such tendered 2023 Notes, such that the principal amount of the 2023 Notes purchased shall not exceed the 2023 Notes Maximum Acceptance Amount (or, if applicable, the lesser amount described above).

In the event of any such proration, the Issuer will round downward, if necessary, to ensure all purchases of the 2023 Notes will be in a minimum principal amount of EUR100,000 and integral multiples of EUR1,000 in excess thereof. However, the Issuer may elect to accept or reject such tender of the 2023 Notes in full if application of proration will otherwise result in either (i) the Issuer accepting the 2023 Notes from any Eligible Holder in a principal amount of less than EUR100,000 or (ii) the principal amount of the 2023 Notes not purchased due to pro rata application being less than EUR100,000. All 2023 Notes not accepted as a result of proration will be returned to the Eligible Holders.

Conditions

The Offer to Purchase is subject to the conditions described under "*Further Information and Terms and Conditions — General Conditions of the Offers*." Notwithstanding anything to the contrary contained in this Offer to Purchase or in any other document related to the Offer to Purchase, in each Offer, the Issuer expressly reserves the right, at its sole discretion and regardless of whether any of the conditions described under "*Further Information and Terms and Conditions — General Conditions of the Offers*" have been satisfied, subject to applicable law, at any time to (i) terminate the relevant Offer, in whole or in part, (ii) waive any of the conditions described herein, in whole or in part, (iii) extend the Offer Expiration Deadline or Settlement Date, (iv) amend the terms of the relevant Offer and/or (v) modify the form or amount of the consideration to be paid pursuant to this Offer to Purchase.

Sources of Funds

The Company intends to finance the Offers with its working capital.

Tender Instructions

In order to participate in the Offers, Eligible Holders must validly tender their Notes for purchase by delivering, or arranging to have delivered on their behalf, a valid Tender Instruction that is received by the Information and Tender Agent by the Expiration Deadline, unless extended, re-opened, amended and/or terminated as provided in the Offer to Purchase.

Eligible Holders are advised to check with any bank, securities broker or other intermediary through which they hold the relevant Series of Notes when such intermediary would need to receive instructions from an Eligible Holder in order for that Eligible Holder to be able to participate in the Offers by the deadline specified in the Offer to Purchase. The deadline set by any such intermediary and each Clearing System for the submission of Tender Instructions will be earlier than the deadline specified in the Offer to Purchase.

Separate Tender Instructions must be submitted on behalf of each individual beneficial owner due to potential proration. Tender Instructions will be irrevocable once delivered in accordance with the terms of the Offers.

The 2022 Notes and the 2023 Notes purchased pursuant to the Offers will be cancelled.

Dealer Managers and Information and Tender Agent

The Issuer has appointed Credit Suisse and Deutsche Bank as the Dealer Managers and D.F. King as the Information and Tender Agent in relation to the Offers.

Indicative Timetable for the Offers

Events	Times and Dates
Commencement of the Offers Announcement of the Offers. Offer to Purchase available from the Information and Tender Agent and on the Offer Website, and notice of the Offers delivered to the Clearing Systems for further communication to Direct Participants.	October 12, 2021
Expiration Deadline Final deadline for receipt of valid Tender Instructions by the Information and Tender Agent.	4.00 p.m. (London Time) on October 21, 2021
Announcement of Results Announcement of Issuer' s decision as to whether it will accept valid tenders of Notes pursuant to the Offers and, if so accepted, (i) the aggregate principal amount of each Series of Notes accepted for tender and any proration factor (if applicable), (ii) the Purchase Price (iii) the Accrued Interest (expressed per US$1,000 in principal amount of the 2022 Notes and per EUR1,000 in principal amount of the 2023 Notes accepted for purchase by the Issuer), and (iv) the aggregate principal amount of Notes that will remain outstanding after the Settlement Date (if any).	As soon as reasonably practicable after the Expiration Deadline
Settlement Date Expected settlement date for the Offers.	On or about October 25, 2021

The above times and dates are subject to the right of the Issuer in its sole and absolute discretion to extend, re-open, amend and/or terminate the Offers (subject to applicable law and as provided in the Offer to Purchase).

Eligible Holders are advised to check with any bank, securities broker or other intermediary through which they hold Notes when such intermediary would need to receive instructions from an Eligible Holder in order for that Eligible Holder to be able to participate in the Offers by the deadline set out above. The deadline set by any such intermediary and each Clearing System for the submission of

Tender Instructions will be earlier than the deadline described above.

Unless stated otherwise, announcements in connection with the Offers will be made through the website of the SGX-ST, the website of the Euronext Dublin and the Offer Website, the issue of a press release to a Notifying News Service and/or the delivery of notices to the Clearing Systems for communication to Direct Participants. Copies of the announcements, press releases and notices can also be obtained from the Information and Tender Agent, the contact details for which are on page 6 of this announcement. Significant delays may be experienced where notices are delivered to the Clearing Systems, and Eligible Holders are urged to contact the Information and Tender Agent for the relevant announcements during the course of the Offers. In addition, Eligible Holders may contact the Dealer Managers for information using the contact details on page 6 of this announcement.

Offer to Purchase

The Offer to Purchase contains important information which should be read carefully by Eligible Holders before any decision is made with respect to the Offers. Eligible Holders are recommended to seek their own financial and legal advice, including but not limited to in respect of any tax consequences, from their broker, bank manager, counsel, accountant or other independent financial, tax or legal adviser.

The terms of the Offers are more fully described in the Offer to Purchase, which sets out further details regarding the tender procedures and the conditions of the Offers.

None of the Issuer, the Company, the Dealer Managers or the Information and Tender Agent (or any of their respective directors, employees or affiliates) is making any recommendation as to whether the Eligible Holders should offer to tender any Notes in response to the Offers, and neither the Issuer nor any such other person has authorized any person to make any such recommendation. Eligible Holders must make their own decision as to whether to offer to tender any of their Notes, and, if so, the principal amount of such Notes to tender.

To the best of the Issuer' s directors' knowledge, information and belief, Dealer Managers are independent third parties who are independent of both of the Issuer and the Company and their connected persons.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, ANY SECURITIES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE OFFER TO PURCHASE.

Dealer Managers

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Information and Tender Agent

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Offer Website: https://sites.dfkingltd.com/Fosun

DEFINITIONS

"2022 Notes"............................	5.25% Senior Notes due 2022 (ISIN: XS1581103428; Common code: 158110342) which were issued by the Issuer on March 23, 2017.
"2022 Notes Maximum Acceptance Amount"...........	US$200,000,000.
"2022 Notes Offer"...................	The offer to purchase for cash by the Issuer of up to the 2022 Notes Maximum Acceptance Amount (as such amount may be determined by the Issuer in its sole discretion) of its outstanding 5.25% Senior Notes due 2022 (subject to the offer restrictions referred to in "*Offer and Distribution Restrictions*") on the terms and subject to the conditions set out in this Offer to Purchase.
"2022 Notes Purchase Price"....	US$1,007.5 per US$1,000 principal amount of 2022 Notes.
"2023 Notes"............................	4.35% Senior Notes due 2023 (ISIN: XS2066225124; Common code: 206622512) which were issued by the Issuer on November 6, 2019.
"2023 Notes Maximum Acceptance Amount"...........	EUR50,000,000.
"2023 Notes Offer"...................	The offer to purchase for cash by the Issuer of up to the 2023 Notes

	Maximum Acceptance Amount (as such amount may be determined by the Issuer in its sole discretion) of its outstanding 4.35% Senior Notes due 2023 (subject to the offer restrictions referred to in "*Offer and Distribution Restrictions*") on the terms and subject to the conditions set out in this Offer to Purchase.
"2023 Notes Purchase Price"....	EUR1,000 per EUR1,000 principal amount of 2023 Notes.
"Accrued Interest"	With respect to each Series of Notes, interest accrued and unpaid on the principal amount of such Series of Notes from and including the last interest payment date applicable to such Series of Notes up to, but excluding, the Settlement Date. Subject to the terms and conditions set forth in the Offer to Purchase, in addition to the Purchase Price, Eligible Holders whose Notes are accepted for purchase by the Issuer will also be paid the relevant amount of such Accrued Interest in cash.
"Accrued Interest Payment"	An amount in cash (rounded to the nearest US$0.01, with half a cent rounded upwards) equal to the Accrued Interest on the 2022 Notes accepted for purchase by the Issuer and an amount in cash (rounded to the nearest EUR0.01, with half a cent rounded upwards) equal to the Accrued Interest on the 2023 Notes accepted for purchase by the Issuer.
"Clearing System Notice".........	The form of notice to be sent to Direct Participants by each of the Clearing Systems on or about the date of the Offer to Purchase informing Direct Participants of the procedures to be followed in order to participate in the Offers.
"Clearing Systems"...................	Euroclear and Clearstream.
"Clearstream"...........................	Clearstream Banking, S.A.
"Company"	Fosun International Limited, a limited liability company incorporated under the Companies Ordinance of Hong Kong.
"Credit Suisse"..........................	Credit Suisse (Hong Kong) Limited.
"Dealer Managers"	Credit Suisse and Deutsche Bank.
"Deutsche Bank".......................	Deutsche Bank AG, Singapore Branch.
"D.F. King"	D.F. King Ltd.
"Direct Participants"................	Each person who is shown in the records of Euroclear or Clearstream as a holder of the Notes.
"Eligible Holders".....................	Holders of the Notes who are non-U.S. persons located outside the United States (as those terms are defined in Regulation S under the Securities Act).

"Euroclear"	Euroclear Bank SA/NV.
"Euronext Dublin"	Irish Stock Exchange Plc trading as Euronext Dublin.
"Expiration Deadline"..............	4:00 p.m. (London Time) on October 21, 2021 (subject to the right of the Issuer to extend, re-open, amend and/or terminate the Offers).
"Fortune Star"..........................	Fortune Star (BVI) Limited.
"Information and Tender Agent"................................	D.F. King Ltd.
"Issuer"	Fortune Star.
"Notes"...................................	The 2022 Notes and the 2023 Notes.
"Notifying News Service"	A recognized financial news service or services (e.g. Reuters/Bloomberg) as selected by the Issuer.
"Offer"	Each of the 2022 Notes Offer and the 2023 Notes Offer.
"Offers"...................................	The 2022 Notes Offer and the 2023 Notes Offer.
"Offer to Purchase"..................	An Offer to Purchase dated October 12, 2021 issued to the Eligible Holders by the Issuer in connection with the Offers.
"Offer Website"........................	The website, https://sites.dfkingltd.com/Fosun, operated by the Information and Tender Agent for the purpose of the Offers.
"Purchase Price"	The 2022 Notes Purchase Price and the 2023 Notes Purchase Price.
"Series Maximum Acceptance Amount"..............................	Each of the 2022 Notes Maximum Acceptance Amount and the 2023 Notes Maximum Acceptance Amount.
"Series of Notes"	Each of the 2022 Notes and the 2023 Notes.
"Settlement Date"	On or about October 25, 2021 (subject to the right of the Issuer to extend, re-open, amend and/or terminate the Offers at any time).
"SGX-ST"................................	Singapore Exchange Securities Trading Limited.
"Tender Instruction(s)"	The electronic tender and blocking instruction in the form specified in the Clearing System Notice for submission by Direct Participants to the Information and Tender Agent via the relevant Clearing System and in accordance with the requirements of such Clearing System by the deadline in order for Eligible Holders to be able to participate in the Offers.
"United States"	The United States of America, its territories and possessions (including Puerto Rico, the U.S. Virgin Islands, Guam, American

	Samoa, Wake Island and The Commonwealth of the Northern Mariana Islands), any state of the United States of America and the District of Columbia.
"US$"..	United States dollars.
"%"	Percent.

Fortune Star (BVI) Limited
Zhang Houlin
Director

October 12, 2021

As of the date of this announcement, the directors of Fortune Star (BVI) Limited are Mr. Zhang Houlin and Mr. Li Yuanquan.