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G CITY LTD

G CITY LTD

Registration Number: 520033234

To: Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T086 (Public) Sent via

MAGNA: 20/08/2025 www.isa.gov.il www.tase.co.il Reference: 2025-01-061915

Immediate Report on Change in Self-Holding of Debentures and Warrants of the Corporation

Regulation 33 of the Securities Regulations (Periodic and Immediate Reports), 1970

This form is not intended for self-purchase of shares. For self-purchase of shares, report on Form T85.

Do not report this change also on Form T-76.

Section 1

1. Type of holder: The Company

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|----|---|
| • | Name of subsidiary: |
| • | Name of subsidiary in English: |
| • | Percentage held by the company: |
| • | Type of identification number: Company registration number in Israel |
| • | Holder's identification number: 520033234 |
| • | Citizenship/Country of incorporation or registration: Incorporated in Israel |
| • | Country of citizenship/incorporation or registration: |
| • | Security number on the stock exchange: 1260769 |
| • | Name of security that changed: G CITY LTD Debenture Series 15 |
| • | Date of change: 19/08/2025 |
| • | Nature of change: Increase, Purchase on the stock exchange, |
| • | Other change: |
| • | Prospectus number: |
| • | Explanation: For internal use of the authority - in case of use of an ATM program, enter the prospectus number under which the ATM program was implemented. |
| • | Transaction price in New Shekel: 1.146 |
| • | Par value per security in New Shekel: 1 |
| • | Total calculated consideration in New Shekel: 1,081,697.94 |
| • | Reference number of shelf offering report:, which was reported on: |
| • | Holder's balance in the security in the last report: 0 (refers to quantity not removed from circulation) |
| • | Change in quantity of securities: 943,890 |
| • | Explanation: If reporting a decrease in quantity, indicate a negative value, i.e., with a "-" sign. |
| • | Will the purchased securities be removed from circulation: Yes |
| • | Did the record date for redemption of the security subject to the change fall between the purchase date and the date the withdrawal instruction was given from the stock exchange clearing house: No |
| • | Date the withdrawal instruction was given from the stock exchange clearing house: 28/08/2025 |

Holder's balance in the security after the change: 0

The balance of debentures and warrants held by the company and its subsidiaries is as follows:

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| Name of Security | Security Number | Quantity in circulation before change | Quantity in circulation after change | Holding in this security by the company (refers to quantity not removed from circulation) | Holding in this security by subsidiaries | Holding rate (company + subsidiaries) of the security |
|------------------------|--------------------|---|--|---|---|---|
| | 0 | 0 | 0 | | | 0 |

- Were the securities purchased as part of a purchase program approved by the company:
 Yes
- Date of report on the purchase program: 20/03/2025

Details of the authorized signatories on behalf of the corporation:

| | Name of Signatory | Position |
|---|-------------------|--|
| 1 | Revital Kahlon | Other Deputy CEO, Legal Advisor, and Company Secretary |

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the authority's website: Click here.

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: G CITY LTD

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Previous names of the reporting entity: Gazit-Globe Ltd., Gazit-Globe (1982) Ltd., Glob-Rit Investments Ltd.

Name of electronic reporter: Klein Ben David Tal Position: Attorney/Legal Advisor Employer company name: Address: Aharon Becker 8, Tel Aviv 6964316 Phone: 03-6948000 Fax: 03-6961910 Email: tklein@G-City.com