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G CITY LTD

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Registration Number: 520033234

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T085 (Public)
Sent via MAGNA: 16/09/2025
Israel Securities Authority Website: www.isa.gov.il
Tel Aviv Stock Exchange Website: www.tase.co.il
Reference: 2025-01-069711

Immediate Report on the Creation of Dormant Shares in the Issued Share Capital of the Corporation, Change in Their Number or in the Identity of Their Holder

Regulation 31(b) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 33(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Note: This change should not be reported also on Form T-76

Previous report reference numbers on the subject: _____, _____, _____.

We hereby report that on the date 15/09/2025, there was a change in the number of dormant shares in the corporation's capital.

Details of the Change

1. Name of the holder of the dormant shares: G CITY LTD
2. Name of the holder in English: G City Ltd
3. Type of identification number: Israeli Companies Registrar Number
4. Identification number: 520033234
5. Type of holder: The reporting corporation
6. Citizenship/Country of incorporation or registration: Incorporated in Israel
7. Country of citizenship/incorporation or registration: _____
8. Security number on the stock exchange: Other 126011
9. Name of share: Ordinary share
10. Nature of the change: Increase, Purchase outside the stock exchange
11. Description: _____
12. Prospectus number: _____
 - Explanation: For internal use of the authority - in case of use of an ATM program, enter the prospectus number under which the ATM program was implemented.
13. Date the transaction was executed: 15/09/2025
14. Transaction rate in New Shekel: 12.44
15. Par value of total securities in New Shekel: 1
16. Total calculated consideration in New Shekel: 12,440,000
17. Reference number of the shelf offering report: _____, which was reported on _____
18. Number of dormant shares held by the holder before the change: 12,998,632
19. Number of shares subject to the change: +1,000,000
20. Number of dormant shares held by the holder after the change: 13,998,632
21. Percentage of issued share capital in the corporation held after the change by the holder of the dormant shares: %0
22. Were the shares purchased according to a purchase plan approved by the company: Yes
23. Cumulative execution rate of the plan after the change: %76.47
24. Date of report on the purchase plan: 17/08/2025

Status of the Corporation's Dormant Shares

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- 1. Name of security: Ordinary
- 2. Security number: 126011
- 3. Number of shares in registered capital: 500,000,000
- 4. Number of shares in issued and paid-up capital: 200,613,321
- 5. Number of dormant shares according to section 308 or for ATM program: 13,998,632
- 6. Number of shares lacking rights according to section 333(a): _____
- 7. Number of shares lacking rights according to section 340: _____
- 8. Number of shares lacking rights according to section 181: _____
- 9. Total shares without rights in capital and without voting rights: 13,998,632
- 10. % of shares without rights from the issued and paid-up capital: 6.98
- 11. Number of dormant shares according to section 309(b) ("subsidiary dormant"): _____
(Not including shares held by a subsidiary according to section 369 acquired before February 2000 and having full voting and capital rights)
- 12. Number of shares lacking voting rights according to section 333(b): _____
- 13. % of shares lacking voting rights but having capital rights from the total issued capital of this security: _____
- 14. Number of shares for calculation of voting rights: 186,614,689
- 15. Number of shares for calculation of capital rights: 186,614,689

Note: The section numbers below are from the Companies Law, 1999.

Details of Authorized Signatories on Behalf of the Corporation

Name	Position
Revital Kahlon	Other Deputy CEO, Legal Advisor and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the authority's website: [Click here](#).

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: G CITY LTD

Address: Aharon Becker 8, Tel Aviv 6964316

Phone: 03-6948000, Fax: 03-6961910

Email: IRGG@gazitgroup.com

Company website: www.gazitglobe.com

Previous names of the reporting entity: Gazit-Globe Ltd., Gazit-Globe (1982) Ltd., Glob-Rit Investments Ltd.

Electronic reporter name: Klein Ben David Tal

Position: Attorney/Legal Advisor

Employer company name:

Address: Aharon Becker 8, Tel Aviv 6964316

Phone: 03-6948000

Fax: 03-6961910

Email: tklein@G-City.com