

December 2, 2025

G City Ltd. (the Company)

To: Israel Securities Authority via the Magna system To: Tel Aviv Stock Exchange Ltd. via the Magna system

To whom it may concern,

Re: Publication of a Supplementary Notice and Prospectus Issuance Results Report for the Orion Commercial Properties Ltd. (Orion) Prospectus

Further to the Company's immediate report dated November 27, 2025 (reference number: 2025-01-093924) regarding the publication of a supplementary prospectus, a spin-off and distribution as a dividend in kind, and a shelf prospectus of Orion (the Prospectus), the Company

is honored to report hereby that today Orion published the issuance results report (following the publication of a supplementary notice on December 1, 2025)

regarding the offering of the securities detailed below, to institutional investors only, as defined by this term in the Securities Regulations (Manner of Offering Securities to the Public), 2007 (institutional investors and the Offering Regulations, respectively), by way of a non-uniform offering, in accordance with the provisions of Regulation 11(a)(1) of the Offering Regulations

(Non-Uniform Offering):

- (a) 1,180,000,000 government bonds (Series 1'), registered in the name, in 1,180,000 units, each unit consisting of 1,000 NIS par value government bonds (Series 1');
- (b) 190,000,000 government bonds (Series 2'), registered in the name, in 190,000 units, each unit consisting of 1,000 NIS par value government bonds (Series 2').

See below link to the issuance results report published by Orion:

mayafiles.tase.co.il/rhtm/92.htm 1 707 1 708000/H 1 - 1 70700 1

Upon publication of the issuance results report, the condition precedent stipulated in the prospectus for the performance of the structure change (as defined in section 6.2.5 of chapter 6 of the prospectus) was fulfilled and this was completed according to its terms.

Respectfully,

G City Ltd.

By: Haim Katzman, Deputy Chairman of the Board and Company CEO

Gil Kotler, CFO