

G CITY LTD

Registry Number: 520033234

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd (www.tase.co.il)

Form Number: T121 (Public)

Date Sent on MAGNA: 03/12/2025 Reference: 2025-01-096318

Immediate Report for General Material Information

Explanation: Do not use this form when there is an event-specific form suitable for the reported event.

This reporting form is intended for material reports that do not have a designated dedicated form.

Results of an issuance should be reported on Form T20 and not on this form.

Reporting on bond rating or corporation rating should be submitted using Form T125.

Event nature:

Adjusted conversion rate for BONDS (Series 17) and exercise of warrants due to distribution of dividend in kind

Previous report references on the subject: _____, _____, _____.

The company hereby announces that further to the company's immediate report dated 27.11.2025 regarding the distribution of a dividend in kind of shares of Orion Assets Ltd (Reference Number: 2025-01-093927), as well as a supplementary report dated December 1, 2025 (Reference Number: 2025-01-095067), the company has made the following adjustments:

- In accordance with section 10.3.3 of the terms listed overleaf in the deed of trust for the BONDS (Series 17) attached to the company's shelf offering report published on July 17, 2023 (Reference Number: 2023-01-081219), the company made an adjustment to the exercise price of the BONDS (Series 17), and effective from the ex-date (04.12.2025), it will be set at NIS 16.15670 per warrant (subject to adjustments).
- In accordance with section 7.1.3 of the shelf offering report published by the company on December 11, 2024 (Reference Number: 2024-01-623436), the company made an adjustment to the exercise price of warrants Series 11, and effective from the ex-date (04.12.2025), it will be set at NIS 19.66831 per warrant (subject to adjustments).

[Attached file: _____]

The company **is not** a shell company as defined in the TASE regulations.

Date on which the corporation first became aware of the event: 03/12/2025 at 17:30

Details of authorized signatories on behalf of the corporation:

#	Name	Position
1	Gil Kotler	CFO
2	Revital Kahlon	Other Deputy CEO, Legal Counsel and Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click Here](#).

Securities of the corporation are listed for trading on the Tel-Aviv Stock Exchange

Short Name: G CITY

Address: 8 Aharon Becker St, Tel Aviv 6964316 Telephone: 03-6948000, Fax: 03-6961910 Electronic Mail: IRGG@gazitgroup.com
Company Website: www.gazitglobe.com

Previous Names of Reporting Entity: Gazit-Globe Ltd., Gazit-Globe (1982) Ltd., Glob-Ret Investments Ltd.

Electronic Reporter Name: Revital Kahlon **Position:** Deputy General Counsel and Company Secretary **Employer Company Name:**

Address: 8 Aharon Becker St, Tel Aviv 6964316 Telephone: 052-3930764 Fax: Email: rkahlon@g-city.com

No images were found in the source document.