This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

G CITY LTD

Company Registration Number: 520033234

To:

- Israel Securities Authority www.isa.gov.il
- Tel Aviv Stock Exchange Ltd. www.tase.co.il

Form Number: T121 (Public)

MAGNA Transmission Date: 04/12/2025

Reference: 2025-01-096899

Immediate General Material Information Report

Explanation: Do not use this form if there is a dedicated form for the reported event.

Note: This report form is intended for material reports for which there is no suitable tailored form.

Note: Results of an offering should be reported on form T20 and not on this form.

Note: A report regarding the rating of bonds or a corporate rating should be submitted via form T125.

Nature of the Event:

Change in the Company's Holdings in Citycon Oyj

Reference numbers of previous related reports:	
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The company is honored to report a change in the company's shareholding in the subsidiary Citycon Oyj. On December 4, 2025, the company purchased 399,759 shares of its subsidiary Citycon Oyj at an average price of EUR 3.99. As of the date of this report, the company holds 107,461,529 shares of Citycon Oyj, constituting approximately 58.54% of the issued share capital and voting rights of Citycon Oyj.

Attached file: []	
The company is not a shell company as defined in the TASE regulations.	

Date the corporation first became aware of the event: 04/12/2025 At: 18:30

Details of the Authorized Signatories for the Corporation:

#	Name	Position
1	Gil Kotler	Chief Financial Officer
2	Revital Kahlon	Other - Deputy CEO, Legal Advisor, and Corporate Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: Click here.

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

• Short Name: G City

• Address: 8 Aharon Becker St., Tel Aviv 6964316

Phone: 03-6948000Fax: 03-6961910

• Email: IRGG@gazitgroup.com

• Company Website: www.gazitglobe.com

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Previous names of the reporting entity: Gazit-Globe Ltd., Gazit-Globe (1982) Ltd., Glob-RIT Investments Ltd.

Electronic Reporter Name: Kahlon Revital

• Position: Deputy CEO Legal Consultation and Company Secretary

• Employer Company Name:

• Address: 8 Aharon Becker St., Tel Aviv 6964316

Mobile: 052-3930764Email: rkahlon@g-city.com

No images were included in the original document.