

G CITY LTD

Registration Number: 520033234

To:

- Israel Securities Authority
www.isa.gov.il
- Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Form Number: T086 (Public)

MAGNA Transmission Date: 01/01/2026

Reference: 2026-01-000190

Immediate Report on Change in Self-Holdings of Debenture Certificates and Warrants of the Corporation

Regulation 33 of the Securities Regulations (Periodic and Immediate Reports), 1970

This form is not intended for self-acquisition of shares. For self-acquisition of shares, report using Form T85.

Do not report this change also in Form T-76.

- **Type of Holder:** The company
 - **Subsidiary Name:** _____
 - **Subsidiary Name (English):** _____
 - **Holding Percentage by the Company:** _____
 - **Type of ID Number:** Company Registrar Number in Israel
 - **Holder's ID Number:** 520033234
 - **Citizenship/Country of Incorporation or Registration:** Incorporated in Israel
 - **Country of Citizenship/Incorporation/Registration:** _____
 - **TASE Security Number:** 1260603
 - **Name of Security Changed:** G CITY BONDS 12'
 - **Date of Change:** 31/12/2025
 - **Nature of Change:** Increase; Exchange purchase
 - **Other Description:** _____
 - **Prospectus Number:** _____
 - *Explanation: For internal use by the Authority; in the case of use of ATM program, enter the prospectus number under which the ATM program applies.*
 - **Transaction Price (in New Shekel):** 1.16
 - **Par Value per Security (in New Shekel):** 1
 - **Total Calculated Consideration (in New Shekel):** 2,552,000
 - **Report Reference Number:** _____ reported on _____
 - **Holder's Balance of the Security in Last Report:** 0
 - *(Relates to an amount that is not removed from circulation)*
 - **Change in Quantity of Securities:** 2,200,000
 - *Explanation: If reporting a decrease in quantity, indicate negative value, i.e., with the sign "-".*
 - **Were the acquisition securities removed from circulation?** Yes
 - **Did the redemption date of the securities that are the subject of the change fall between the purchase date and the withdrawal instruction date from the clearing house?** No
 - **Date withdrawal instruction given from the clearing house:** 08/01/2026
 - **Holder's Balance after the Change:** 0
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- **Type of Holder:** The company
 - **Subsidiary Name:** _____
 - **Subsidiary Name (English):** _____
 - **Holding Percentage by the Company:** _____
 - **Type of ID Number:** Company Registrar Number in Israel
 - **Holder's ID Number:** 520033234
 - **Citizenship/Country of Incorporation or Registration:** Incorporated in Israel
 - **Country of Citizenship/Incorporation/Registration:** _____
 - **TASE Security Number:** 1260652
 - **Name of Security Changed:** G CITY BONDS 13'
 - **Date of Change:** 31/12/2025
 - **Nature of Change:** Increase; Exchange purchase
 - **Other Description:** _____
 - **Prospectus Number:** _____
 - *Explanation: For internal use by the Authority; in the case of use of ATM program, enter the prospectus number under which the ATM program applies.*
 - **Transaction Price (in New Shekel):** 1.11
 - **Par Value per Security (in New Shekel):** 1
 - **Total Calculated Consideration (in New Shekel):** 1,387,500
 - **Report Reference Number:** _____ reported on _____
 - **Holder's Balance of the Security in Last Report:** 0
 - *(Relates to an amount that is not removed from circulation)*
 - **Change in Quantity of Securities:** 1,250,000
 - *Explanation: If reporting a decrease in quantity, indicate negative value, i.e., with the sign "-".*
 - **Were the acquisition securities removed from circulation?** Yes
 - **Did the redemption date of the securities that are the subject of the change fall between the purchase date and the withdrawal instruction date from the clearing house?** No
 - **Date withdrawal instruction given from the clearing house:** 08/01/2026
 - **Holder's Balance after the Change:** 0
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- **Type of Holder:** The company
 - **Subsidiary Name:** _____
 - **Subsidiary Name (English):** _____
 - **Holding Percentage by the Company:** _____
 - **Type of ID Number:** Company Registrar Number in Israel
 - **Holder's ID Number:** 520033234
 - **Citizenship/Country of Incorporation or Registration:** Incorporated in Israel
 - **Country of Citizenship/Incorporation/Registration:** _____
 - **TASE Security Number:** 1260736
 - **Name of Security Changed:** G CITY BONDS 14'
 - **Date of Change:** 31/12/2025
 - **Nature of Change:** Increase; Exchange purchase
 - **Other Description:** _____
 - **Prospectus Number:** _____
 - *Explanation: For internal use by the Authority; in the case of use of ATM program, enter the prospectus number under which the ATM program applies.*
 - **Transaction Price (in New Shekel):** 0.94
 - **Par Value per Security (in New Shekel):** 1
 - **Total Calculated Consideration (in New Shekel):** 1,645,000
 - **Report Reference Number:** _____ reported on _____
 - **Holder's Balance of the Security in Last Report:** 0
 - *(Relates to an amount that is not removed from circulation)*
 - **Change in Quantity of Securities:** 1,750,000
 - *Explanation: If reporting a decrease in quantity, indicate negative value, i.e., with the sign "-".*
 - **Were the acquisition securities removed from circulation?** Yes
 - **Did the redemption date of the securities that are the subject of the change fall between the purchase date and the withdrawal instruction date from the clearing house?** No
 - **Date withdrawal instruction given from the clearing house:** 08/01/2026
 - **Holder's Balance after the Change:** 0
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- **Type of Holder:** The company
 - **Subsidiary Name:** _____
 - **Subsidiary Name (English):** _____
 - **Holding Percentage by the Company:** _____
 - **Type of ID Number:** Company Registrar Number in Israel
 - **Holder's ID Number:** 520033234
 - **Citizenship/Country of Incorporation or Registration:** Incorporated in Israel
 - **Country of Citizenship/Incorporation/Registration:** _____
 - **TASE Security Number:** 1260785
 - **Name of Security Changed:** G CITY BONDS 16'
 - **Date of Change:** 31/12/2025
 - **Nature of Change:** Increase; Exchange purchase
 - **Other Description:** _____
 - **Prospectus Number:** _____
 - *Explanation: For internal use by the Authority; in the case of use of ATM program, enter the prospectus number under which the ATM program applies.*
 - **Transaction Price (in New Shekel):** 1.04
 - **Par Value per Security (in New Shekel):** 1
 - **Total Calculated Consideration (in New Shekel):** 1,768,000
 - **Report Reference Number:** _____ reported on _____
 - **Holder's Balance of the Security in Last Report:** 0
 - *(Relates to an amount that is not removed from circulation)*
 - **Change in Quantity of Securities:** 1,700,000
 - *Explanation: If reporting a decrease in quantity, indicate negative value, i.e., with the sign "-".*
 - **Were the acquisition securities removed from circulation?** Yes
 - **Did the redemption date of the securities that are the subject of the change fall between the purchase date and the withdrawal instruction date from the clearing house?** No
 - **Date withdrawal instruction given from the clearing house:** 08/01/2026
 - **Holder's Balance after the Change:** 0
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- **Type of Holder:** The company
- **Subsidiary Name:** _____
- **Subsidiary Name (English):** _____
- **Holding Percentage by the Company:** _____
- **Type of ID Number:** Company Registrar Number in Israel
- **Holder's ID Number:** 520033234
- **Citizenship/Country of Incorporation or Registration:** Incorporated in Israel
- **Country of Citizenship/Incorporation/Registration:** _____
- **TASE Security Number:** 1198142
- **Name of Security Changed:** G CITY BONDS 17'
- **Date of Change:** 31/12/2025
- **Nature of Change:** Increase; Exchange purchase
- **Other Description:** _____
- **Prospectus Number:** _____
 - *Explanation: For internal use by the Authority; in the case of use of ATM program, enter the prospectus number under which the ATM program applies.*
- **Transaction Price (in New Shekel):** 0.94
- **Par Value per Security (in New Shekel):** 1
- **Total Calculated Consideration (in New Shekel):** 423,000
- **Report Reference Number:** _____ reported on _____
- **Holder's Balance of the Security in Last Report:** 0
 - *(Relates to an amount that is not removed from circulation)*
- **Change in Quantity of Securities:** 450,000
 - *Explanation: If reporting a decrease in quantity, indicate negative value, i.e., with the sign "-".*
- **Were the acquisition securities removed from circulation?** Yes
- **Did the redemption date of the securities that are the subject of the change fall between the purchase date and the withdrawal instruction date from the clearing house?** No
- **Date withdrawal instruction given from the clearing house:** 08/01/2026
- **Holder's Balance after the Change:** 0

The balance of debenture certificates and warrants held by the company and its subsidiaries is as follows:

Security Name	Security Number	Quantity in Circulation Before Change	Quantity in Circulation After Change	Company Holding (not removed from circulation)	Held by Subsidiaries	Holding Rate (Company + Subsidiaries)
_____	000000	0	0	0	0	0

Were the securities acquired as part of a buyback plan approved by the company? Yes

Date of report on buyback plan: 20/03/2025

Authorized signatories for the corporation:

Name	Position
Revital Kachlon	Other (EVP, General Counsel, and Corporate Secretary)

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulation (1970), a report submitted in accordance with these regulations will be signed by the persons authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority's website: [Click here](#).

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange

- **Form structure last updated:** 06/08/2024
- **Short Name:** G CITY
- **Address:** Aharon Becker 8, Tel Aviv 6964316
- **Phone:** 03-6948000, **Fax:** 03-6961910
- **E-mail:** IRGG@gazitgroup.com
- **Company website:** www.gazitglobe.com

Previous names of reporting entity: Gazit-Globe Ltd., Gazit-Globe (1982) Ltd., Globe-REIT Investments Ltd.

Name of electronic reporting signatory: Klein Ben David Tal; **Title:** Attorney / Legal Advisor

Address: Aharon Becker 8, Tel Aviv 6964316; **Phone:** 03-6948000; **Fax:** 03-6961910; **E-mail:** tklein@G-City.com

(No images were present in the original text. If present, they would be included here with alt text.)