

20 July, 2022
414291.docx

Attn: TASE Members

Dear Madam/Sir,

Re: G.P GLOBAL POWER LTD - Non-Compliance with the Maintenance Rules

1. Pursuant to our circulars dated January 13, 2022, and July 13, 2022, TASE reviewed the company's data as of July 19, 2022.

According to the data, the public holdings percentage in the company's shares is 2.11% and the public holdings value in the company's shares for this date is approximately NIS 7.06 million. Therefore, the company is in non-compliance with percentage holdings value cause and doesn't meet the conditions of the exemption. Therefore, its shares will be transferred to the maintenance list on July 24, 2022.

Following the transition to the maintenance list, the letter M will be added to the company's name and to its securities' names.

2. According to TASE's rules, where a security is traded on the maintenance list, the security shall be de-listed from trade if 48 months have passed from the date on which the security ceased to be traded in the main list, and the conditions for the renewal of trade therein on the main list have not been fulfilled.

There will be no further discussion on TASE's Board regarding the deletion.

sincerely,

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Listing companies Compliance Unit

הבורסה לניירות ערך בתל אביב בע"מ

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