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瑞安房地產
SHUI ON LAND

Shui On Land Limited
瑞安房地產有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 272)

**REDEMPTION OF THE US\$600,000,000 6.40 %
SENIOR PERPETUAL CAPITAL SECURITIES CALLABLE 2022**

This announcement is made by Shui On Land Limited (the “**Company**”), pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571) and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the announcements of the Company dated 13 June 2017 and 18 May 2022 in relation to, among other things, the offering of US\$600,000,000 6.40% senior perpetual capital securities callable 2022 (Common Code 163235811; ISIN XS1632358112) (the “**Securities**”) by Shui On Development (Holding) Limited (the “**Issuer**”) which are guaranteed by the Company.

** For identification purposes only*

Pursuant to the terms and conditions of the Securities (as amended and supplemented from time to time) (the “**Conditions**”), the Company further announces today that the Issuer has notified the Trustee and holders of the Securities that:

- (a) the redemption date shall be 20 June 2022 (the “**Redemption Date**”). However, the Redemption Date is not a Business Day. The payment shall therefore be made on 21 June 2022 (the “**Payment Date**”), being the first following day which is a Business Day, pursuant to Condition 7(D) of the Conditions; and
- (b) the redemption price shall equal to 100% of US\$600,000,000 together with any Distribution accrued to the Redemption Date (including any Arrears of Distribution and any Additional Distribution Amount) (the “**Redemption Price**”).

The Issuer will pay to the holders of the Securities the Redemption Price on the Payment Date and Distribution on the Securities will cease to accrue on and after the Redemption Date.

By Order of the Board
Shui On Land Limited
Vincent H. S. LO
Chairman

Hong Kong, 19 May 2022

At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Ms. Stephanie B. Y. LO, Ms. Ying WANG (Chief Executive Officer) and Mr. Douglas H. H. SUNG (Chief Financial Officer and Chief Investment Officer); and the independent non-executive directors of the Company are Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY, Mr. David J. SHAW, Mr. Anthony J. L. NIGHTINGALE, Mr. Shane S. TEDJARATI and Ms. Ya Ting WU.