

ARA ASSET MANAGEMENT LIMITED
(Incorporated with limited liability in Bermuda)
(Registration No. 32276)

ANNOUNCEMENT

**REDEMPTION AND CANCELLATION OF
S\$300,000,000 5.20 PER CENT. SUBORDINATED PERPETUAL SECURITIES ISSUED BY ARA
ASSET MANAGEMENT LIMITED UNDER THE S\$1,500,000,000 MULTICURRENCY DEBT
ISSUANCE PROGRAMME
(ISIN: SG7EB6000007; COMMON CODE: 165003691)
(THE "SERIES 001 SECURITIES")**

ARA Asset Management Limited (the "**Company**") refers to its previous announcement dated 4 April 2022 in connection with the exercise of its option to redeem all of the outstanding Series 001 Securities.

The Company wishes to announce that in accordance with the announcement dated 4 April 2022, payment of the relevant redemption price has been made today and all of the outstanding Series 001 Securities have been redeemed. Following such redemption, all of the outstanding Series 001 Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited accordingly.

**For and on behalf of
the Board of Directors**

ARA ASSET MANAGEMENT LIMITED

4 May 2022