

GAV-YAM LANDS CORP. LTD

Company Number: 520001736

To: Israel Securities Authority
To: TEL AVIV STOCK EXCHANGE LTD
Form Number: T087 (Public)
Sent via MAGNA: 07/08/2025
ISA Website: www.isa.gov.il
TASE Website: www.tase.co.il
Reference: 2025-01-058674

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Issuance of shares as a result of the exercise of warrants

Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The Corporation's Securities After the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share 0.01 NIS par value	759019	285,000,000	Last Report: 220,417,902 Current: 220,422,947	220,379,447
Bond Series 6	7590128	0	Last Report: 477,783,643 Current: 477,783,643	477,783,643
Bond Series 8	7590151	0	Last Report: 2,789,181,910 Current: 2,789,181,910	2,789,181,910
Bond Series 9	7590219	0	Last Report: 1,336,120,224 Current: 1,336,120,224	1,336,120,224
Bond Series 10	7590284	0	Last Report: 1,400,521,000 Current: 1,400,521,000	1,400,521,000
Gav Yam Warrant 03/23	1194331	0	Last Report: 1,297,047 Current: 1,250,535	0
Gav Yam Unit 23 RSU	1194349	0	Last Report: 137,006 Current: 137,006	0
Bond Series 11	1208339	0	Last Report: 1,076,003,000 Current: 1,076,003,000	1,076,003,000

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Gav Yam Commercial 2	1208644	0	Last Report: 300,000,000 Current: 300,000,000	300,000,000
Gav Yam Commercial 3	1222090	0	Last Report: 700,000,000 Current: 700,000,000	700,000,000
Bond Series 12	1222587	0	Last Report: 150,000,000 Current: 150,000,000	150,000,000

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Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

On the date: 07/08/2025

A change occurred in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Issuance of shares as a result of the vesting of RSU units into shares and expiration of warrants and RSU units

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Section 1

1. Name of registered holder affected by the change: Altshuler Shaham Trusts Ltd.

- **Type of ID number:** Company number in the Israeli Companies Registrar
- **ID number:** 513901330
- **Nature of the change:** Exercise of warrants
- **Date of change:** 07/08/2025
- **Executed via TASE clearing house:** Yes
- **Type and name of security affected:** Gav Yam Warrant 03/23
- **Security number on TASE:** 1194349
- **Holder's balance in the last report:** 1,297,047
- **Holder's balance after the change:** 1,250,535
- **Total quantity of securities increased/decreased:** 46,512
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be listed for trading:** _____
- **Allocation is a continuation of:** _____ **Published on:** _____ **Reference number:** _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2. Name of registered holder affected by the change: TEL AVIV STOCK EXCHANGE LTD
Registration Company

- **Type of ID number:** Company number in the Israeli Companies Registrar
- **ID number:** 515736817
- **Nature of the change:** Other (Issuance of shares as a result of the exercise of warrants)
- **Date of change:** 07/08/2025
- **Executed via TASE clearing house:** Yes
- **Type and name of security affected:** Gav Yam Ordinary Share 0.01 NIS par value
- **Security number on TASE:** 759019

- **Holder's balance in the last report:** 220,374,402
- **Holder's balance after the change:** 220,379,447
- **Total quantity of securities increased/decreased:** 5,045
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From:** _____ **To:** _____
- **Allocated securities will be listed for trading:** _____
- **Allocation is a continuation of:** _____ **Published on:** _____ **Reference number:** _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

[illegible]

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999

[070825_מניות_isa.pdf](#)

Alt: Shareholder register file as of the reporting date.

5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bondholders

[070825_נייט_isa.pdf](#)

Alt: Updated file of the corporation's securities registers.

Details of the authorized signatories on behalf of the corporation:

#	Name of Signatory	Position
1	Mark Zak	CFO
2	Shiri Weitzman	Corporate Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#)

Previous reference numbers on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the TEL AVIV STOCK EXCHANGE LTD

Short Name: Gav Yam

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Email: info@gav-yam.co.il
Company Website: www.gav-yam.co.il

Previous names of the reporting entity: GAV-YAM LANDS CORP. LTD

Name of electronic reporter: Weitzman Shiri
Position: Corporate Secretary
Employer company name:

Address: Andrei Sakharov 9, Haifa 31905
Phone: 052-6898200
Fax: 04-8522859
Email: shiri@gav-yam.co.il

Form structure update date: 06/08/2024