

GAV-YAM LANDS CORP. LTD

Company Number: 520001736

To: Israel Securities Authority

To: TEL AVIV STOCK EXCHANGE LTD

Form Number: T087 (Public)

Sent via MAGNA: 07/08/2025

Israel Securities Authority Email: www.isa.gov.il

TEL AVIV STOCK EXCHANGE LTD Email: www.tase.co.il

Reference: 2025-01-058727

Corrective Report for a Disrupted Report Sent on: 07/08/2025

Reference Number: 2025-01-058674

- **Disruption:** Security number of the warrants
- **Reason for disruption:** Typographical error
- **Main correction:** Security number of the warrants

Share Capital, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Immediate Periodic Reports), 1970
Regulation 31(a) of the Securities Regulations (Immediate Periodic Reports), 1970
Regulation 31(b1) of the Securities Regulations (Immediate Periodic Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Issuance of shares as a result of the exercise of warrants

Explanation: Briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject:

_____, _____, _____.

1. The Corporation's Securities Register After the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary share 0.01 NIS par value	759019	285,000,000	Last report: 220,417,902 Current: 220,422,947	220,379,447
Bond Series 6	7590128	0	Last report: 477,783,643 Current: 477,783,643	477,783,643
Bond Series 8	7590151	0	Last report: 2,789,181,910 Current: 2,789,181,910	2,789,181,910
Bond Series 9	7590219	0	Last report: 1,336,120,224 Current: 1,336,120,224	1,336,120,224
Bond Series 10	7590284	0	Last report: 1,400,521,000 Current: 1,400,521,000	1,400,521,000
Gav Yam Warrant 03/23	1194331	0	Last report: 1,297,047 Current: 1,250,535	0
Gav Yam Unit 23 RSU	1194349	0	Last report: 137,006 Current: 137,006	0
Bond Series 11	1208339	0	Last report: 1,076,003,000 Current: 1,076,003,000	1,076,003,000

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Gav Yam Commercial 2	1208644	0	Last report: 300,000,000 Current: 300,000,000	300,000,000
Gav Yam Commercial 3	1222090	0	Last report: 700,000,000 Current: 700,000,000	700,000,000
Bond Series 12	1222587	0	Last report: 150,000,000 Current: 150,000,000	150,000,000

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Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

- On the date: 07/08/2025
- There was a change in the quantity and in the register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Issuance of shares as a result of the vesting of RSU units into shares and expiration of warrants and RSU units

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Section 1

1. Name of registered holder affected by the change: Altshuler Shaham Trusts Ltd.

- **Type of ID number:** Company number in the Israeli Companies Registrar
- **ID number:** 513901330
- **Nature of the change:** Exercise of warrants
- **Date of change:** 07/08/2025
- **Executed via TASE clearing house:** Yes
- **Type and name of security affected:** Gav Yam Warrant 03/23
- **Security number on TASE:** 1194331
- **Holder's balance in the last report:** 1,297,047
- **Holder's balance after the change:** 1,250,535
- **Total quantity of securities increased/decreased:** 46,512
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation of these securities is a continuation of:** _____, published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2. Name of registered holder affected by the change: TEL AVIV STOCK EXCHANGE LTD
Registration Company

- **Type of ID number:** Company number in the Israeli Companies Registrar
- **ID number:** 515736817
- **Nature of the change:** Other (Issuance of shares as a result of the exercise of warrants)
- **Date of change:** 07/08/2025
- **Executed via TASE clearing house:** Yes
- **Type and name of security affected:** Gav Yam Ordinary Share 0.01 NIS par value
- **Security number on TASE:** 759019

- **Holder's balance in the last report:** 220,374,402
- **Holder's balance after the change:** 220,379,447
- **Total quantity of securities increased/decreased:** 5,045
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation of these securities is a continuation of:** _____, published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

Explanations:

1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, made on one day, will be summarized in one row. For this purpose – changes made through the TASE clearing house must be separated from changes made directly in the company's books.
3. The change – for a decrease, add the sign "-".
4. In all quantity fields, the quantity of securities must be filled in, not NIS par value.

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- ☐ There was a change only in the register of holders of the corporation's securities (without a change in the quantity of the corporation's securities) as a result of:

Description of the nature of the change: _____

Explanation: Describe all details of the transaction or action that caused the change in the register.

Section 2

1. **Name of registered holder affected by the change:** _____
 - **Type of ID number:** _____
 - **ID number:** _____
 - **Date of change:** _____
 - **Executed via TASE clearing house:** _____
 - **Type and name of security affected:** _____
 - **Security number on TASE:** _____
 - **Quantity of change:** _____
 - **Holder's balance after the change:** _____

3. Main Register of Shareholders as of the Reporting Date:

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No.	Name of Registered Shareholder	Type of ID Number	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	_____	_____	_____	_____	_____	_____	_____

4. Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999

[070825_מניות_isa.pdf](#)

Alt: Shareholder register file as of 07/08/2025

5. Attached is an updated file of the registers of the corporation's securities, including the register of warrant holders and the register of bond holders

[070825_נייע_isa.pdf](#)

Alt: Updated securities registers file as of 07/08/2025

Details of the Authorized Signatories on Behalf of the Corporation:

No.	Name of Signatory	Position
1	Mark Zak	CFO
2	Shiri Weitzman	Corporate Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Previous names of the reporting entity: GAV-YAM LANDS CORP. LTD

Name of electronic reporter: Weitzman Shiri

Position: Corporate Secretary

Employer company name:

Address: Andrei Sakharov 9, Haifa 31905

Phone: 052-6898200

Fax: 04-8522859

Email: shiri@gav-yam.co.il

Securities of the corporation are listed for trading on the TEL AVIV STOCK EXCHANGE LTD

Short name: Gav Yam

Address: P.O. Box 15041, Haifa 31905

Phone: 04-6644200, 04-6644222

Fax: 04-8533567

Email: info@gav-yam.co.il

Company website: www.gav-yam.co.il

Form structure update date: 06/08/2024