

GAV-YAM LANDS CORP. LTD

Registry Number: 520001736

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T076 (Public)

Sent via MAGNA: 07/09/2025

ISA Email: www.isa.gov.il

TASE Email: www.tase.co.il

Reference: 2025-01-067347

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting changes in holdings of securities of the reporting corporation only. To report changes in holdings of securities of a subsidiary of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121.

- **Name of corporation/Last name and first name of holder:** Assaf Kedem
- **Type of identification number:** Identity card number
- **Holder's identification number:** 300412418
- **Type of holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** _____
- **Is the holder acting as a representative for reporting purposes for several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **Identification number of controlling shareholder in the interested party:** -
- **Citizenship/ Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** _____
- **Security number on the stock exchange:** 1194331
- **Name and type of security:** Gav Yam AP 03/23
- **Nature of change:** Decrease; In convertible securities due to their conversion to shares or redemption
- **Is this a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 04/09/2025
- **Transaction rate:** 0 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in the last report:** 22,680
- **Holding percentage of total securities of the same type in the last report:** 1.81%
- **Change in number of securities:** -11,340
- **Current balance (number of securities):** 11,340
- **Current holding percentage of total securities of the same type:** 0.92%
- **Holding percentage after the change:**
 - In capital: 0.00%
 - In voting rights: 0.00%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after the change on a fully diluted basis:**
 - In capital: 0.01%
 - In voting rights: 0.01%
- **Note number:** 1

- **Name of corporation/Last name and first name of holder:** Assaf Kedem
- **Type of identification number:** Identity card number
- **Holder's identification number:** 300412418
- **Type of holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** _____
- **Is the holder acting as a representative for reporting purposes for several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **Identification number of controlling shareholder in the interested party:** -
- **Citizenship/ Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** _____
- **Security number on the stock exchange:** 759019
- **Name and type of security:** Ordinary share 0.01 NIS par value
- **Nature of change:** Increase; In shares due to conversion of securities
- **Is this a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 04/09/2025
- **Transaction rate:** 0 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in the last report:** 2,020
- **Holding percentage of total securities of the same type in the last report:** 0.00%
- **Change in number of securities:** +2,231
- **Current balance (number of securities):** 4,251
- **Current holding percentage of total securities of the same type:** 0.00%
- **Holding percentage after the change:**
 - In capital: 0.00%
 - In voting rights: 0.00%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after the change on a fully diluted basis:**
 - In capital: 0.01%
 - In voting rights: 0.01%
- **Note number:** 1

- **Name of corporation/Last name and first name of holder:** Assaf Kedem
- **Type of identification number:** Identity card number
- **Holder's identification number:** 300412418
- **Type of holder:** Senior officer who is not a CEO or director and is not an interested party by virtue of holdings
- **Does the hedge fund have the right to appoint a director or representative to the company's board?** _____
- **Is the holder acting as a representative for reporting purposes for several shareholders holding securities of the corporation together with him?** No
- **Name of controlling shareholder in the interested party:** -
- **Identification number of controlling shareholder in the interested party:** -
- **Citizenship/ Country of incorporation or registration:** Private individual with Israeli citizenship
- **Country of citizenship / incorporation or registration:** _____
- **Security number on the stock exchange:** 759019
- **Name and type of security:** Ordinary share 0.01 NIS par value
- **Nature of change:** Decrease; Due to sale on the stock exchange
- **Is this a change in a single transaction or multiple transactions (cumulative change):** Single transaction
- **Date of change:** 04/09/2025
- **Transaction rate:** 3,774 agorot
- **Are these dormant shares or securities convertible to dormant shares:** No
- **Balance (number of securities) in the last report:** 4,251
- **Holding percentage of total securities of the same type in the last report:** 0.00%
- **Change in number of securities:** -2,231
- **Current balance (number of securities):** 2,020
- **Current holding percentage of total securities of the same type:** 0.00%
- **Holding percentage after the change:**
 - In capital: 0.00%
 - In voting rights: 0.00%
- **Explanation:** The holding percentage after the change does not refer to convertible securities.
- **Holding percentage after the change on a fully diluted basis:**
 - In capital: 0.01%
 - In voting rights: 0.01%
- **Note number:** 1

Note: If the value 'increase due to forced purchase of loaned securities' or 'decrease due to forced sale of loaned securities' is selected, then loaned securities that were not returned to the lender and thus the lending action became a forced purchase and the lending action a forced sale.

Notes Table

No.	Note
1	The holding percentages on a fully diluted basis in this report above were calculated under the theoretical assumption of full exercise of the non-tradable options granted to employees and officers of the company, under the company's option plan from February 2023 for ordinary shares of the company at a ratio of 1:1. It is clarified that this assumption is theoretical only, since according to the terms of the plan and the said options, the exercise shares will be allocated in a quantity that reflects only the cash benefit embedded in the options (Cashless).

- 1. Was all consideration paid at the time of the change? Yes
- 2. If not all consideration was paid at the time of the change, please specify the date of completion of payment: _____
- 3. If the change is by signing a loan agreement, please specify details regarding the termination of the loan: _____

Explanation: Please specify the holding percentages taking into account all securities held by the interested party.

- 3. The date and time the corporation first became aware of the event or matter:
04/09/2025 at 19:00
- 4. Details of the actions that caused the change: _____

Details of authorized signatories on behalf of the corporation:

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No.	Name	Position
1	Mark Zak	CFO
2	Shiri Weitzman	Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

Short name: GAV-YAM LANDS CORP.LTD

Address: P.O. Box 15041, Haifa 31905

Phone: 04-6644200, 04-6644222

Fax: 04-8533567

Email: info@gav-yam.co.il

Company website: www.gav-yam.co.il

Previous names of the reporting entity: GAV-YAM LANDS CORP.LTD

Electronic reporter name: Shiri Weitzman

Position: Company Secretary

Employer company name:

Address: Andrei Sakharov 9, Haifa 31905

Phone: 052-6898200

Fax: 04-8522859

Email: shiri@gav-yam.co.il